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Mercantile Summary.

THE London water commissioners have awarded the contract for new hydraulic pumps and turbine wheels to the London Machine Tool Company, the price being \$18,000.

GEORGE BLACHFORD began the manufacture of organs, in Elora, in 1893. Several years later he moved from there to Galt. In 1900, or thereabout, finding that he was not prospering, and owing J. A. Jackson some money, the business was turned over to Mr. Jackson, and in March last he claimed a surplus of \$4,700, which evidently has been of a doubtful character, as we now hear of an assignment.—The assets of Charles Shook, miller, at Erindale, will be sold by tender on the last day of May.

—A young member of the Stock Exchange once opened a large account for the rise, and then suddenly disappeared. In the contango day, as he was not to be found, the jobbers having accounts with him closed them; the stocks had risen considerably, therefore large differences were due to him. A week or two after the account, he coolly returned to the house and claimed the sums due to him. On being asked where he had been, he said: "Fishing in Scotland." "And suppose," said a member, "we had had a big fall and you had lost your money, where would you be now?" "Still fishing in Scotland," replied the cool one.—London Express.

THE Mayor of Toronto is in receipt of the following suggestions as to the treatment of the Island: That a survey of the entire Island be made, showing the position of all lots; that a list of lots for lease be prepared, giving number and price; that the rentals be based upon a uniform percentage of their cash value, say 5 per cent.; that the list of lots be accessible to all citizens; that no more lots be leased until a proper survey and landscape plan of roads has been prepared and approved by council; that leases be made upon the condition that a house be erected within two years, that no lot be of less area than 10,000 square feet, and that \$750 be the minimum value of a house to be erected.

D. P. SELBY, Quilchena, B.C., after ranching for some time started general storekeeping three years ago, but the store did not receive the attention it deserved, and his assignment at this date will not surprise those who knew him best.—An assignment has also been made by J. W. Spring, watchmaker, etc., at Rossland, who owes about \$8,000, and was at one time in a good position, but was somewhat easy-going, and did not attend to business. Last month he was obliged to mortgage his stock for \$4,000 to a Toronto house.—The hardware and grocery stock of James McArthur, at Prince Albert, Alta., has been sold by the mortgagees, and he has now a good position as Crown Timber Inspector.—The sheriff has sold the assets of the Alberta Transfer Co., Calgary.

Debentures.

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