# THE TRUE WITNESS AND CATHOLIC CHRONICLE.

# Finance and Commerce.

TUEEDAY, September 21. FINANCIAL.

Greenbacks bought at 1 dis.; American silv-r bought at 4; British silver bought at 6. T -day is virtually a holiday in monetary. circes, and no Board of the Stock Exchange was neld.

" .e Bank statement for August fails to rever any increased demand for capital other that caused by the crop movement, prepaysions for which are reflected in the increese of \$1,152,359 in circulation. This ex, insion is a large one for August, and may be ...cepted as an indication of the bounteousne-s of the crops and the general confidence which prevails; in August last year the circu-lation increased only \$163,000, but the finan-cial crisis which then prevailed un-de btedly accounted in a large meague of this moderate expansion. The discounts having run up \$1,022,975, an increase almost identical with that of the circulation, and springing from the same cause, so that the general business of the country cannot be regarded as furnishing any larger source of employment for banking capital. Indeed the improvement in remittances, so marked in recent months, had tended rather to lessen the discount requirements of the mercantile community. The public deporits continue to steadily augment, and are now at the very large figure of \$69,-312,398, an increase of \$1,148,863 since the close of 1.1y. It will be a matter of congratulation when this item begins to pare down, as evidencing the increased employment of capital in trade enterprises, but the tendency for some time to come will be towards an increase of deposits, from the fact that the proceeds of sales of farm produce will be placed in bank.

At the Stock Exchange on Monday business was quiet, with prices in the main firm and higher. Bank of Montreal ran up 11 per cent. to 154 at the opening, sold back to 1531 in the morning, and ruled nominal at 153 bid, 153<sup>3</sup> asked in the afternoon. Merchants' ad-vanced 11 per cent. to 1051 bid in the early part of the day, then settled back to 1051 for buyers, 1051 for sellers, and ruled steady at these figures through the afternoon. Commerce was inactive, ruling at 1284 and 1294 until the second board, when there was a drop to 126 and 1283. Union was offered at 86, and Eastern Townships at 1071. Exchange moved up 1 per cent in the morning to 55 bid, and then became nominal at 54 and 57. Jacques Cartier after being wanted at 90, be-came dull at 881 and 901. Ontario advanced 1 per cent in the morning to 863 offered, and dropped back to 86 bid, 861 asked in the afternoon. Molsons' appeared firm, and sold up 1 per cent to 98, buyers offering 973; at the second board the stock was nominal at 97 and 93]. Other bank shares unchanged. Telegraph was placed 1 per cent higher at 13:1 at the opening, but became weak as the day alvanced, and left off with buyers at 1323, sellers at 133. Richelieu Navigation Company after selling up to 612, reacted to 60 and 614 at the close. Oity Passenger Railway which on Friday sold at 116, was this morning placed at 1134, and buyers at one time were offering 1183, but in the alternoon the stock fell off and closed at 1171 bid, 118 asked. City Gas Company, after selling at 149, closed dull at 148 and 1483. Graphic Company second preference was strong, bnyers offering 45, holders wanting 55 Canada Cotton Company was also firm, advancing to 89 bid, 100 asked.

#### COMMERCIAL.

WHOLESALE PRICES.

husiness was

days here. Prices are about as last week. Young Hysons steady. Black Teas are ac-tive. Molasses nominally as last reported. Syrups firm. Rice in moderate request as be-fore. Coffees.—Not much to notice.—Java sold at Dutch sale rather below valuations Spices.—Pepper quite firm. Cloves have also much firmness, with large operations in New. York. Fruits.-Valentia Raisins, 7go to 8c for old; 8c to 9c for new. Cables report high prices at Malaga, representing a cost D. P. of about \$2.50 for Layers and \$3 for Londen. a let of fine hogs at \$6, and a lot of small Currants of prime quality at Patras firm.

HARDWARE AND IRON .- There has been a fair jobbing trade done in shelf and all kinds of bardware since our last reference, and the prospects are still good for an unusually brisk fall trade; owing, however, to the number of exhibitions now open throughout the country, Bert, 20, Sept. 22, 1870 it may be later than in some previous years. Travellers now out are unable to do much business with Western merchants, whe are generally busy at the fall shows. Bar Iron continues firm, both here and in England, and a good demand from consumers is being experienced, a fair jobbing business having been done during the week, but no large sales between houses, which by-the-by are now pretty well stocked, have been reported. In cattle, 8 carloads of sheep, 1,161 hogs and 14 the Pig Iron market there is no change in the situation, as compared with the date of our last report; a good many country merchants, attending the Dominion Exhibition, have been making enquiries this week as to quotations, but they seem indisposed to do business while on a visit for pleasure, and sales comprise only small lots at unchanged prices. Latest cable advices report the British mar-kets firm and unchanged. Owing to the sailing vessels having all left on their last trip, importers are now dependent upon steamers, and freights for the remainder of the season are therefore expected to be much higher. The bulk of the seuson's business will likely be done in October. Remittances good.

HIDES AND SKINS .- The market for green Hides remains firm, and prices now paid to butchers are steady and settled at \$10, \$9, \$8, for Nos. 1, 2 and 3, respectively, at least we cannot learn of higher figures being paid, although it has been stated that \$10.50 was paid for No. 1 a few days ago by a local tan-ner. Dealers sell to tanners at an advance of \$1 on these prices. Receipts are free, but stocks held here are extremely light. Sheepskins .- The offerings during the week have been very fair, and the demand active, at firm prices, now ranging from 90c to \$1, according to size and quantity of wool. Calfskins are nominally quoted at 12c, but there are very few offering, the season being over. Szeps.-The local market rules quiet under a steady demand at \$2.75 to \$2.80 for Timothy, and \$4.90 to \$5 for Clover.

## WHOLESALE PROVISION MARKET.

In dairy produce there has been rather more activity, and some holders losing faith in the situation have parted with their butter at lower prices. Four creameries are reported sold at 26c and a lot of Townships went at 22c. We quote wholesale lots of butter on spot as follows:-Choice Eastern Townships, 22c to 23c; fair to fine, 20c to 21c; choice Morrisburg, 21c to 22c; fair to fine, 19c to 20c; choice Brockville, 20c to 210; Western, 18c to 20c; Creamery, fancy fresh, 26c to 27c.

Fancy creamery at New York continues a scarce article, and parcels of stock high enough in quality to meet the approval of our first-class grocers is sure of pretty quick sales at extreme figures. Offerings of this kind, however, are the exception, and the bulk of the supply cannot be calculated upon to bring more than quotations, and some of the trade think the outside figures named quite tull. Cheese is quiet and firm at 12c to 13c. It is doubtful if anything like good FLOUR - Receipts, 3,737 barrels. The stock would be placed under 124c, as bids of market is of holiday character. Very little 124c have been refused. Eggs continue steady at 14c to 15c for fresh in ca

Kennedy bought over 200 head, and Bromell & McIntosh purchased 87 cattle from Hugh Kelly at \$45 each; 8 do from Mr. Hickey, weighing 1,375 lbs each, at 51c per lb; 19 from Samuel Burnett, weighing 1,400 lbs, at \$64 each. Besides these they received 3 car-loads from St. Thomas. Mr. John Elliott, of Kingston, intends shipping about 100 head during the present week or early next week. Hogs were in fair supply at \$5.50 to \$6 per hogs sold at \$5.50. Sheep were quoted at 44c to 44c per lb., and lambs at \$2.75 to \$3.75 each, a few extra ones bringing as high as \$4. The following table, showing the comparison

Sept. 22, 1879. Sept. 20, 1880. 
 Bhipping cattle, per lb...\$0.3; to 0.4;
 \$0.4; to 0.5;

 Butchers' cattle, per lb...
 0.8 to 0.4;
 \$0.4; to 0.6;

 Rheep, per lb...
 0.4 to 0.00;
 0.4; to 0.4;

 Hogs, per l00 lbs.......
 4.40 to 4.75;
 5.50 to 6.00;
The receipts of live stock at Point St. Charles for week ending to day were 167 carloads of cattle, 12 carloads of sheep, 5 carloads of hogs, and 12 horses, as compared with those of the week previous of 125 carloads of horses.

# THE HAY MARKET.

MONTREAL, September 20. The hay market is firm, and prices have advanced, sales of timothy being made to-day as high as \$10.50 per 100 bundles of 15 lbs each. We quote cow hay at \$6 to \$8, and timothy from \$8.50 to \$10.50, with an upward tendency. There is a brisk demand for the American markets, one buyer having bought 200 tons in the surrounding districts during the past few days for export. Best hay in Boston is quoted at \$18 to \$20 per ton. The receipts of hay during the past week at the the same end, for the feed might be sold; and College street market were about 200 loads. Straw is steady at \$4 to \$6.

### FARMERS' MARKET PRICES-Sept. 21.

The attendance at the markets to-day was unusually small; the wet weather yesterday prevented the market gardeners from gathering and preparing their loads, so that but few of them came to the market to-day, while the farmers were absent attending the Exhibition. Prices were generally a little firmer, yet the demand being light there was scarcely any ad-vance made. The fruit market is abundantly supplied, but complaints are numerous about the poor quality of many of the peaches sold. Butter was rather scarce, and higher prices were paid; the same condition of things prevailed in the egg market, there being an active demand, with high prices paid for fresh laid eggs. The supply of hay is not equal to the demand and prices are advancing considerably.

The following are the prices to-day :

GRAIN .--- Oats, 75c to 80c por bag; peas, 80c to 90c per bush; buckwheat, 50 to 60c; beans,

\$1.25 to 1.50 do. ROOTS AND VEGETABLES.—Potatoes, 40c to 45c per bag; cabbages, 15c to 25c per dozen; cauliflowers, 50c to \$1 50 per dozen; cucumbers, 20c to 30c per bag; onions, 50c per bush; carrots, 40c; celery, 15c to 30c per dozen; nutmeg melons, \$1.50 to 3.50 per dozen; water melons, 20c to 25c each; musk melons, 50c to S1 per dozen ; green corn ears, 4c to 8c per dozen ; sweet potatoes, \$2 per bushel ; egg plants, \$1 per dozen ; vegetable marrows, \$1 ner dozen.

DAIBY PRODUCE.-Tub butter, 19c to 22c per lb; common prints, 19c to 25c do ; superior prints, 28c to 35c do ; packed eggs, 14c to 16c per doz ; fresh laid eggs, in bask ts, 20c to 25c do ; maple sugar, 8c to 11c per lb.

HAY AND STRAW.-Hay, \$6.00 to 10.50 per 100 bundles of 15 lbs; pressed hay is 50c to 60c per 100 lbs; straw from \$2.50 to 4.00 per 100 bundles of 12 lbs.

This way of counting profit is very common with ladies. The wife of a neighbor who has two cows of a choice kind made a somewhat similar estimate of the profit from her small dairy. She remarked that dairying could not be such a poor business as the papers said it was, for she had supplied the family with milk and cream and butter, and had sold eight pounds of butter every week, which came to \$2.40. Now, if she only had 20 cows that would be \$24 a week, or \$100 a month, and-"But who pays for the pasture and the meal and the boy's wages ? asked the husband. "That's true; but still I think the cows are very profitable," insisted the wife. WHAT DOES A FOUND OF BUTTER COST ? What dairyman can give a precise answer to this question ? and if we should put it in this way, what ought a pound of butter to cost? we should present a poser not only to the dairyman, but to all the agricultural experiment stations now existing or in embryo. But these are very pertinent questions, because it is in the choice and use of the feed profit or loss lies, and who can say which food and which method of feeding it produce the most favorable results. I have been feeding cows experimentally for years, and, although 1 have made up my mind which foods and which methods are best for me, I could not say positively that one or the other would be best for another dairyman. The most costly food for a cow is hay and corn-meal and wheat middlings. With hay at 1 cent a pound, and corn and middlings at 1<sup>1</sup>/<sub>4</sub> cents, it will cost to feed a cow 15 cents for hay, and 74 cents for meal, per day-in all, 221 cents. A cow that will make 250 pounds of butter in a year will cost, at least, \$60. She will repay her own cost in calves and her carcase when twelve years old; so that to pay, for her feed will cost \$81 yearly, if it is purchased, and if it is provided by the farm it comes to against this there is 250 pounds of butter, worth at the market price for the best quality, about \$50 net. Now, what should this butter cost? If the cow is at pasture for six months of the year, the pasture will be worth, at \$60 an acre for the land and four acres to the cow, in interest alone, \$8.40; taxes will add at least \$2 more to that, and the cost of the grass will be at least \$2 an acre more ; so that, with the winter feeding, the cost in all will be \$53.90, and the skimmed milk and manure

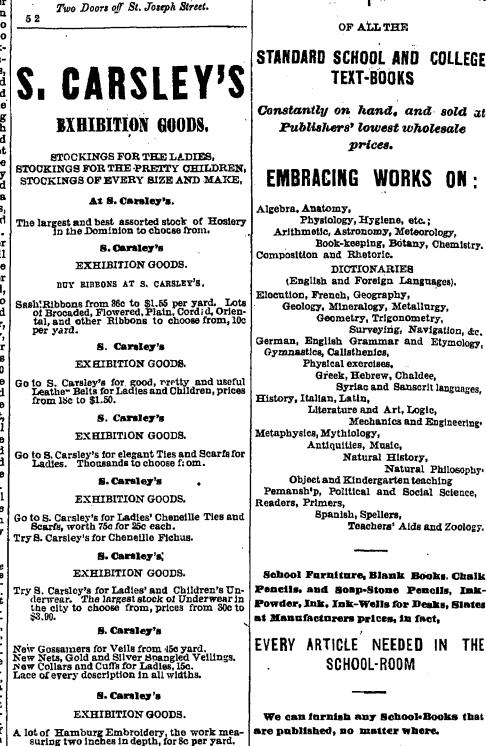
#### may pay for the labor. Then, can a pound of butter be made for less than 25 cents ? and if not, the dairyman is not likely to be troubled about the high price of 4 per cents. But what of the dairyman whose cows will make but 150 pounds in a year, and whose butter causes the nose of the commission man to turn upward? How do they live, and how

much do they earn per day?

FARM LIFE.—A writer in Scribner's Magazine asserts that the farmer, having the most same and natural occupation, ought to find life pleas-ant. He alone, strictly speaking, has a home. How can a man take rooi and thrive without land? He writes his history upon his field. How many ties, how many resources he has— his friendship with his cattle, his team, his dog, his trees; the satisfaction in his growing crops, in his improved fields; his intimacy with na-ture, with bird and beast, and with the quicken-ing elemental forces; his co operations with the clouds, sun, seasons, heat, wind, rain and frost. Nothing will take the various social distempers, which the city and artificial life breed, out of a man like farming—like direct and loving con-tact with the soll. It draws out the poison. It humbles him, teaches him patience and rever-ence, and restores the proper tone to his system. Cling to the farm, make much of it, put yourself into it, bestow your heart and your brain upon it, so that it shall savor of you, and radiate your virtue after your day's work is done. BIRTH.

On the 15th inst., the wife of Dr. Wilkins, of a

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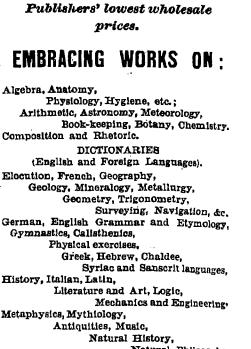
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EVERY ARTICLE NEEDED IN THE SCHOOL-ROOM

A lot of Hamburg Embroidery, the work mea-suring two inches in depth, for Sc per yard. Lots of new Fringes just received from 7c to

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D. & J. SADLIER & CO., Catholic Publishers and Booksellers,

275 NOTRE DAME STREET.

MONTREAL.

done, and prices were if anything somewhat less firm. 125 bbls Superior Extra at \$5.20; 200 Spring Extra at \$5.30.

We quote:
Superior Extra
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Fancy nominal.
Spring Extra 5 25 5 30
Superfine 4 70 4 80
Strong Bakers' 5 50 6 25
Fine 4 20 4 30
Middlings 4 00 0 00
Pollards
Ontario Bags, per 100 lbs 2 60 2 70
City Bags, (delivered) 3 00 3 05
MEALS, -Ontario Ostmeal, \$4.25 to \$4.30
per brl; Cornmeal, \$2.70 to \$2.75 per bbl.
HOG PRODUCTS firm. Mess Pork, heavy, \$18

124c for Chicago pails. Eags are firm at 14c to 15c per dozen.

Asnes, Pots, easier; \$4.65 to 4.70 per 100 lbs.

BOOTS AND SHOES .- The factories all continue very busy, a few being kept running both day and night, on back orders, all of which will not be filled before the middle of next month. The Fall trade in the country has not yet opened up sufficiently to cause much of a break in stocks, nevertheless numerous letter orders for sorting up parcels are being received. Prices rule firm, but no change is expected until spring samples are sent out, in December next. Remittances are again reported quite satisfactory.

FURS .-- The wholesale trade are still very busy with orders, the demand this season being fully equal to the ability of manufacturers to supply. The class of goods sold, though, has been chiefly the common grades, and a proportionately large amount of labor is required in manufacturing them. This keeps the workshops full, although the turn over is not as large as it would otherwise have been. With increased prosperity in the country, however, the tendency of the demand will be for a better class of goods, and on the whole prospects promise a larger demand than dealers will be able to supply. Prices will likely advance, owing to the increase in the value of Coney and other lowpriced goods. A new industry, claimed to be the ploneer enterprise of the kind in the Dominion, that of manufacturing fur hats, was commenced in this city this year, and is working satisfactorily thus far. It will no doubt prove as favorable in its results as the Cana-dian manufacture of wool hats, which has been largely increased during the past twelve months. A ready sale at satisfactory prices has been found for all offering, and the facthe American, and are furnished at about the same prices;

active in New York, and Refined Sugars in New York reported ic to ic lower. Teas.-Latest Japan Oables show lower prices, say on basis of 25c for good medium. Variations there have been considerably up and down.

Inspected mess pork is firm at \$18.50 to \$19; thin, \$18. Fairbanks' lard, 12c to 121c. Bacon, 10c to 11c. Hams, 121c to 13c; canvassed, 131c to 14c.

### TRADE SALE OF TEAS.

At David Torrance & Co.'s trade sale of teas held on Saturday at their sample room, Hospital street, and conducted by Mr. John J. Arnton, auctioneer, there was a large attendance of buyers, the city trade being well re-presented. With the exception of Blacks, the teas were all disposed of at fair values. The following were the prices obtained : Imperial curious, new season, 10 hf chests at 39c; gunpowder, choice new season, 10 at 36c, 8 at 35c; gunpowder extra choicest, 25 at 32c, 24 

 Hot I koborts hild, mass 1 ot a, heavy, of or
 Soc; gunpowder extra choices, 20 at 30, 21

 50; to \$19.00; Thin, \$17 50 to \$17.75. Lard, at 32c, 22 at 32c, 24 at 31c, 24 at 31c, 20 at 121c for Chicago palls.
 Soc; gunpowder extra choices, 20 at 31c, 20 at 31c, 20 at 31c, 24 at 31c, 24 at 31c, 25 at 311c, 25 at 311c, 24 at 31c, 24 at 31c, 25 at 311c, 26 at 311c, 26 at 311c, 26 at 311c, 26 at 311c, 27 at 3 Natural leaf, new season, 30 at 281, 16 at 291c, 3 at 27 c. Siftings, superfine, 10 at 17 c.

Souchong, Congou, Oolong, &c., half-chests extra superfine, new season, Congou, 25 at 251c, 10 at 26c; Congou, choice N. S., morn-ing, 22 at 271c; finest Kaison, 15 at 24c; Congou, choice N. S., 13 at 261c; Souchong, choice English breakfast, 5 at 30c.

Natural leaf Japans, half-chests, extra choice spring leaf, 25 at 34½c, 25 at 34c, 25 at 31c, 25 at 30 c, 10 at 34c; choice new season, 25 at 34c, 25 at 33c, 10 at 30c.

#### SERIOUS DECLINE IN IRON.

A cable from London reports that a heavy and calamitous fall has occurred in the pig iron market. It closed on Monday at 408 11d and with a very dull tone. On the 7th of this month Scotch pig iron was in fair de-mand at 53s to 53s 6d. The cause of this sudden and serious decline is partly attributable to overstocking the market and increased supply caused by the re-opening of several of the mills which had been closed down. Prices of Scotch pig at Glasgow, according to the above despatch, were equivalent to \$11.75. On Saturday on the New York market it was quoted at from \$21.50 to \$25, according to quality, with freight at \$7.25 per ton. Scotch pig could be bought in New York for \$19, while No. 1 American pig is worth \$26 to \$28.

# LIVE STOCK MARKET.

MONTBEAL, September 20. It is a long time since the cattle markets of this city were as crowded as they were to-day, no fewer than 83 carloads of live stock having arrived at Point St. Charles since Saturday, most of which were for sale on this market. tories are now increasing the products, in anticipation of a greater demand for the coming season. The goods are fully equal to sale at St. Gabriei market and the Grand received tor young chickens, leaving 40 of the stock were subsequently sent to the Viger market, which was crowded to excess. At GROCERELSS.—Sugars show very little of St. Gabriel the shipping demand was lively, change. With us, Refined and Yellow and and a goodly number of beasts changed hands White kinds are in active demand at just at fairly steady prices. Alderman White kinds are in active demand at just at fairly steady prices. Alderman that not one in a flock of nearly 80 in all has about previous figures. Sales of Barbadoes in McShane, Messre. N. Kennedy, and been lost by accident or disease. But "what some quantity about 7½o, held 7½c to 8½c in Bromell and McIntosh, were the lead has it cost you to feed these fowls?" I asked moderate lots. Market firm in Britsin, not ing operators on export account, their aggregate purchases amounting to about 600 head of fine beasts at prices ranging from 4]c to 51c per 1b live weight. A few choice steers brought 5]c. Alderman McShane bought 270 it nice?" I should say it was. But even head, and he shipped by the steamship Effect counting the cost of the grain no doubt more The export is firmer for higher qualities. tive this morning 286 head, and by the Ocean profit was made from this flock of fowls than Thomas included for the antiew King during the week 230 head. Mr. N. from any other part of the farm or sicck.

75c to \$1 55 per basket ; blue plums, 40c per gallon; grapes, 4c per 1b. by the basket, for common kinds, 7c to 8c for choice grapes.

#### MOBRISBURG MARKETS.

MORRISHURG, Sept. 21.-Flour and meal nominal. Barley, per bushel, 48c to 60c; oats, 28c, peas, 65c; rye, 60c to 65c; potatoes, 25c to 30c; butter, choice, 21c; medium, 28c to 30c. Eggs, 14c doz.

TOBONTO, September 21 .- Market steady ; Flour quiet and unchanged, at \$4.85 to 4.90 for Superior Extra, and \$4.65 to 4.70 for Extra. Bran advancing, sold \$10 on track. Wheat steady, with sales of a round lot of No. 2 Fall at \$1.00 f.o.c. Oats weak, and sold at 32c on track. Barley unchanged, a lot of uninspected, equal to choice No. 2, was offered at 70c, with 65c bid; extra No. 3 would have brought 60c. Sales on the street were 15,000 bushels at 55c to 70c. Peas inactive and nominal. Potatoes steady, with car worth 40c. Wool, hides and skins unchanged. Eggs steady, 111c to 13c for lots.

### Agricultural.

NOIES FROM THE FARM AND GAR-DEN.

The poultry yard may be made one of the most profitable parts of the farm. On a well conducted farm, where the farmer's wife and daughters are not too much occupied in household cares, or less profitable pursuits, the care of the poultry should be their business, and the profit should be theirs too. A neighbor's wife whose two daughters have joined their mother in a poultry business of this character, recently gave me a statement of the income from 70 hens since November last, and during eight months. The flock consisted of white leg-horns, with a number of half-bred light brahmas to do the hatching, as the leghorn scorns such domestic occupations, and love gadding abroad and avoid the cares of a young family. In a little more than eight months 5,660 eggs have been sold for \$111.20, or nearly 2 cents each, which is a low price, but it has been paid in cash; and \$32.35 has been best young pullets on hand, to increase the flock. The management of this flock has been on a plan that I suggested two years ago to these ladies, and the care with which they have kept the fowls is shown in the fact that not one in a flock of nearly 80 in all has scraps from the house, and we get all the corn and wheat and oats and buckwheat from the granary, and it don't cost us a cent. Isn't



