

Leading Wholesale Trade of Montreal.

JOHN TAYLOR & BRO.

16 ST. JOHN STREET,

OFFER FOR SALE

American Boiler Iron & TubesWROUGHT STEAM PIPE & FITTINGS,
CAST IRON WATER AND GAS PIPE,
RUBBER-COATED TUBING.

AGENTS FOR

MORRIS, TASKER & CO., (Limited) PHIL. U.S.**EAGLE FOUNDRY,
GEORGE BRUSH,**24 to 34 King and Queen Streets, Montreal,
MAKER OFSteam Engines, Steam Boilers, Hoisting Engines,
Steam Pumps, Circular Saw Mills, Bark Mills, Water
Mills, Mill Gearing, Hangers and Pulleys, Hand and
Power Hoists for Warehouses, &c., also, sole Manu-
facturers of**Blake's Patent Stone and Ore Breaker,**
with Patented Improvements.**"ASKWITH'S" Patent Hydraulic Lift.**
AND AGENT FOR**WATERS' PERFECT ENGINE GOVERNOR.**
And Heald & Sisco's Centrifugal Pumps.

— Thomas Molloy, dry goods merchant, of Napanee, suspended business last Tuesday. He was formerly in the employ of Messrs. J. & R. O'Neill of this city; assets and liabilities not known.

— Mr. J. Stavart Fisher, Toronto, engaged principally in the sale of Canadian woollens has been obliged to suspend payment. He may be safely placed amongst the list of those whose misfortunes are chiefly chargeable to the delinquencies of other people, so very prevalent these hard times.

— The medical examiner of an American life insurance company, notorious for its boasting letter respecting premium deposits in Canada, is reported to have said that he made but one examination during a period of four months last year. The letter pasted inside the pocket-books of agents appears to have lost its effect since the *expose* made in our columns about a year ago.

— The suspension of Geo. Thompson, wholesale teas, is a sequence to that of H. J. Tiffin, Mr. Thompson being interested in the latter to amount of about \$6000, which is the immediate cause of his stoppage. Liabilities total about \$60,000, of which \$32,000 are direct. A meeting will be held to-day we believe, at which some proposition is likely to be made.

— "The Road to Ruin" is the heading placed by the New York *Herald* over a long account of the insolvency of five more American insurance companies. The companies are: The Guardian Mutual Life Insurance Company, Widows' and Orphans' Life Insurance Company, Reserve Mutual Life Insurance Company, New York State Insurance Company, North America Life Insurance Company.

— The president of the Equitable Life receives a salary of \$37,000 a year, vice-president

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GREENE & SONS,

ESTABLISHED 1832.

**HATS, CAPS, FURS,
BUFFALO ROBES.****LADIES' FURS,
GENTS' FURS,
CHILDREN'S FURS,****SCOTCH CAPS,
CLOTH CAPS,
FUR TRIMMINGS,****GLOVES, MITTS, MOCCASINS.***A Large and Complete Assortment.***TERMS LIBERAL.****GREENE & SONS,**517, 519, 521, 523, and 525 ST. PAUL STREET,
MONTREAL.

\$22,000, actuary \$20,000, secretary \$16,000, &c., &c., amounting in all to \$235,000. The Metropolitan, a much smaller concern, paid its president \$14,388.50 in salary and fees, the vice-president \$9,429, &c., &c., amounting to a total of \$68,541.71. The Globe Mutual pays its president only \$2,500, but he was allowed two per cent. on the net income which netted him \$10,000. The total salaries and fees paid by the Globe amounts to \$67,822.

— The auction and commission firm of R. A. Hoskins & Co., Toronto, reported as being in financial difficulties, chargeable to various sources, but chiefly to an extensive failure which occurred some time ago in Montreal, will, if rumors prove correct, have some difficulty in placing their affairs in such a position as to exonerate themselves from sharing to some extent the *unenviable reputation* which attaches to the firm which is said to have been the principal cause of their trouble. Liabilities are placed at \$56,000, with assets of between \$3,000 and \$4,000.

— Notwithstanding the great show of indignation, etc., expressed at the first meeting of Messrs. John Hachette & Co.'s creditors, as well as by some outside parties in a manner not quite so manly, we are glad to learn that an arrangement at the rate of 25 cents in the dollar is being very generally accepted. At a meeting held on the 19th inst., the four inspectors appointed at the previous meeting expressed themselves as satisfied with the statement of the insolvent. The correct figures for direct liabilities are \$93,084.26, indirect \$76,000.

— A. R. Baker, one of the most prominent storekeepers in Beauharnois has been served with a writ of attachment. Over-trading and over large investments in brick and mortar are the

causes of Mr. Baker's troubles, which have been intensified by the hard times. We believe his statement shows assets of \$17,700, liabilities \$46,500, which is not bad for one who commenced in 1867 with \$180 capital. Less than a year ago Mr. Baker claimed to have a surplus of \$9000 odd, in good shape, over liabilities of \$27,649. Some explanation as to the discrepancies in above figures would doubtless be welcome to creditors.

— On the 15th inst. Oliver Bourke, of Detroit Mich., and Windsor, Ontario, one of the oldest wholesale liquor merchants in the North-west, filed a voluntary petition in bankruptcy. His liabilities aggregate \$169,000, and his assets (estimated) will foot up perhaps \$120,000. Stagnation in business for three or four years, supplemented by an unfortunate distillery speculation in Canada, are the causes which led to his recent unfortunate situation. He has struggled manfully under a constantly accumulating weight of business disasters for a long time, but in spite of all he could do he was compelled to surrender. His principal indebtedness is to Canadian banks, from which he has from time to time received accommodation.

— Brockville is "to the fore" with a grocery failure which has excited considerable surprise and comment. Edward Lawless is a merchant of long standing, having been engaged in business some twenty-five years, during which time his career has been a most exceptional one, having never failed or compromised during that period. His credit has always stood high, and even when he was in town seeing his creditors about his affairs, travellers who were in Brockville wrote their houses that Mr. Lawless was in Montreal and to sell him close. His statement, shown at meeting here, gives liabilities of over \$30,000 and deficiency of \$14,000. No special reasons being