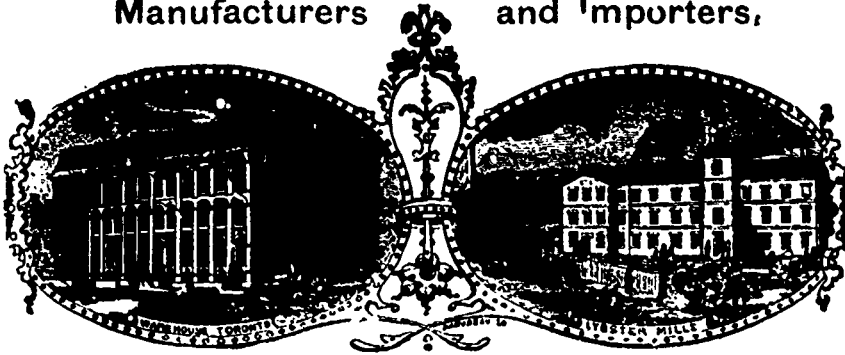


NUN, MACKAY & CO.

TORONTO.

Manufacturers and Importers,



REPRESENTED BY R. S. NORTON, WINNIPEG.

BUSINESS CHANGES.

C. G. Baker, undertaker, has opened in Vancouver.

W. Hoyt has opened a fruit store in New Westminster.

Eastman & Co., Vancouver, style changed to Eastman & Clerin.

Mr. Clemis proposes erecting a saw mill at Salmon Arm, shortly.

C. Pennock has opened a jewelry business in the Doane block.

William Brown has bought out Demers & Son, grocers, Victoria.

Geo. A. Stark, Monarch Hotel, Field, has sold out to Alfred Hanson.

W. T. Heddle & Co. have opened in the grocery business in Nanaimo.

Alex. McLean, Colonial Hotel, Kamloops; business offered for sale.

Chas. A. McGuire, postmaster and general store, Salmon Arm, is dead.

C. T. Piper will shortly open the Queen Art Photo Studio at 43 Fort street.

B. H. Sprung is opening in the pork and provision business on Store street.

Jas. H. Woodworth & Co., fuel dealers, Vancouver; effects sold by sheriff.

A. McGilvray has purchased the interest of J. Cohen in the Coldstream Hotel, Vernon.

David Anderson has bought out the boot and shoe business of B. H. West, Douglas street.

Mr. Clinton, from San Francisco, has been installed as U. S. Consular agent at Comox.

Wm. Jordan, baker, Victoria, is putting in machinery for making biscuits and crackers.

J. T. Brown & Sons, grocers and liverymen, Vancouver, have sold out their livery business.

The Great Northern Express Company are opening offices in Vancouver and New Westminster.

The B. C. Tanning Company, of Nanaimo, are increasing their capital, to enable them to further develop their business.

Perry & Hall, sheet and metal workers, have dissolved. W. H. Perry will continue the business, assuming all liabilities.

Doering & Marstrand propose erecting a lager beer brewery with a capacity of 25,000 barrels a year, in Vancouver, in May.

T. W. Clark & Co., commission and produce, Vancouver, have dissolved. The business will be continued by Joseph Coupland.

Thompson & Caldwell, grocers, have dissolved. Wm. Thompson will continue the business under the firm style of Wm. Thompson & Co.

It is reported that a well known wholesale firm of Vancouver are endeavoring to organize a joint stock company to take over their business.

E. Escalet and Wm. Carrick have bought out the estate of the Cafe Royal from the assignee, and will shortly open it as the Palace Royal restaurant.

Hardy & Farmer, sash and door factory, style now Farmer & Dunnington. Mr. Hardy retires, and Dunnington has been admitted into the business.

Francis Ord Mickle and Joseph Grice, trading under the name of Mickle & Grice, have bought out the stock and book debts of G. E. Hawes & Co., grocers, etc., Victoria, from the assignees. Mr. Mickle was lately engaged in business in Seattle, and Mr. Grice, until recently, was bookkeeper with a well known wholesale firm.

THE NEW YORK LIFE.

Some time ago reference was made in these columns to the affairs of the New York Life Insurance Company. A telegram conveys later and fuller particulars on this subject, as follows:—The report of the New York insurance department, which has been making an exhaustive examination of the New York Life Insurance Company since June, 1891, was filed on January 22. The examination shows that the company had assets of \$120,711,000 on June 30, 1891, and a surplus of \$14,709,000. The examination of the company grew out of charges of reckless management and corrupt, extravagant and fraudulent practices made against the officers and trustees upon the responsibility of Theodore M. Banta, who was then cashier. Although the New York Life Insurance Company is thoroughly solvent, it shows a shrinkage of \$3,000,000 or \$4,000,000. In the

Green, Worlock & Co

SUCCESSORS TO

GAESCHE, GREEN & CO.. BANKERS,

VICTORIA, - - B. C.

January 21, 1892.

Mrs. Theophila Turner Green (widow of the late A. A. Green), having purchased the share and interest of the Garesche estate in the business of the late firm of Garesche, Green & Co., and being now sole owner of the said business, has admitted Frederick Hammett Worlock (manager of the late firm) as a partner.

The business of the old firm will be continued as heretofore at Government Street, Victoria, under the name of Green, Worlock & Co., Frederick H. Worlock continuing as manager.

AGENTS FOR

WELLS, FARGO & CO'Y.

Mutual Life 6 per cent. consols.

LOTS FOR SALE.

The following described lots are now offered for sale: Lots valued at \$500 each in parcels of twenty, to be paid for in twenty instalments, each of equal amount, and to include all charges.

The property is guaranteed to increase in value each year under a certain contingency until, with the payment of last instalment, the present value will be double.

A unique feature is that in case of the owner's death the mortgage is extinguished and payments cease.

A very valuable clause of the contract is the guarantee of the company that the property, when paid for, will produce a revenue (without spending further capital for improvements) equal to at least 6 per cent., free of taxes. For particular apply to

HEISTERMAN & CO.,

Real Estate and General Agents,
75 Government Street, Victoria, B. C.

SAMUEL MATSON,

Manager for B. C. of the Provident Savings Life Assurance Society of New York.

Life rates for \$1,000 with profits:
Age—30, \$15.00; 35, \$16.04; 40, \$17.20; 45, \$19.04; 50, \$22.04; 55, \$29.24; 60, \$41.50.
Office—With Morrow, Holland & Co., 46 Broad Street.

report Superintendent Pierce says that the state of affairs existing in the company's agency management calls for the severest criticism and condemnation, and which, if continued, must prove ruinous to the company. He refers especially to the heavy indebtedness of agents' accounts, the Spanish-American department being overdrawn \$590,000; Vanuxem & Co's accounts, \$570,000; and Dinkelspiel's, \$348,000. Superintendent Pierce says the management was guilty of gross neglect of their duties. The charges of illegal payment to trustees for the purchase of securities of heavy losses on Holbrook Hall, Plaza Hotel, and other investments, appear to be sustained. The superintendent adds that the remedy for the abuses named must be found in orderly and appropriate processes provided by our laws.