

## CONSUMERS CORDAGE CO.,

(LIMITED.)

## HEAD OFFICE, MONTREAL.

Incorporated by Letters Patent of the Dominion of Canada, under the "Companies Act."

CAPITAL, - \$3,000,000.

In thirty thousand (30,000) Shares of one hundred dollars each.]

## DIRECTORS.

JOHN F. STAIRS, M.P., Halifax, President.  
A. W. MORRIS, M.P.P., Montreal, Vice-President.

EDWARD M. FULTON, Montreal, Treasurer.

GEORGE STAIRS, Halifax.

JAMES M. WATERBURY, New York.

CHAUNCEY MARSHALL, New York.

WILLARD P. WHITLOCK, Elizabeth.

## SECRETARY.

CHARLES B. MORRIS, Montreal.

## BANKERS,

THE CANADIAN BANK OF COMMERCE.

THE UNION BANK OF HALIFAX.

## SOLICITORS.

MACMASTER & MCGIBBON, Montreal.

The Directors, who are now the owners of the entire Capital stock, have decided, at the request of numerous friends of the Company throughout Canada, to enlarge the proprietorship of its stock, and to offer for sale, at par, ten thousand shares, of one hundred dollars each, fully paid and non-assessable.

Payments are to be made as follows:—Five per cent. on application; fifteen per cent. on allotment; twenty per cent. each in one, two, three and four months from the date of allotment. Applicants have the right to pay in full on allotment.

Applications for shares will be received until February 15th, 1893, at any of the offices of the Canadian Bank of Commerce, at the offices of the Union Bank of Halifax, and at the head office of the company, N. Y. Life Building, Montreal.

Forms of application for shares may be obtained at any of the above places, or they will be sent by mail on request.

Should no allotment of stock be made to any applicant for shares, the amount paid will be returned in full, and in the event of the Directors finding it impossible to allot the full number of shares applied for, the surplus of the deposit will be credited toward the amount payable on allotment.

The right is reserved of withdrawing the offer in whole or part at any time before allotment, and of allotting to any applicant any less number of shares than the number applied for.

As the dividends of the Company are payable quarterly, beginning with the first day of March next, allottees of stock will be entitled to receive a proportion of the quarterly dividend as declared, corresponding to the amount paid upon their subscription.

It is proposed to apply to the Stock Exchanges of Montreal and Toronto for official quotations of the shares of the Company.

The Consumers Cordage Company was organized in June, 1890, with a Capital of one million dollars, to operate several of the largest Cordage and Bladder Twine Factories in Canada. It, at first, operated these under lease, but its operations having been successful, the Capital Stock was subsequently increased to Three Million Dollars, and the leased properties were purchased.

The Company has no mortgage indebtedness; and, according to the law under which it was incorporated, none can be created without the consent of two-thirds of the share

holders, represented at a meeting called for the purpose.

The Company has placed in the hands of its Bankers:—

(a) Full statements of its affairs, certified to by Messrs. Caldwell, Tait & Wilks, Chartered Accountants.

(b) The following letter from Messrs. Abbotts, Campbell & Meredith, advocates, Montreal, upon the legality of its incorporation, and the issue of its stock:—

MONTREAL, January 5, 1893.

Consumers Cordage Co. Ltd., Montreal:—

GENTLEMEN.—We have examined the books and documents connected with the organization of the Consumers Cordage Company, Limited, and are of opinion that it has been properly incorporated, and that its capital stock of \$3,000,000, as issued, is fully paid up and non-assessable, according to the provisions of the "Companies Act."

We are, yours truly,

(Signed), ABBOTTS, CAMPBELL & MEREDITH.

(c) A report from Messrs. Macmaster and McGibbon, Solicitors of the Company, that the titles to its Mills have been duly examined, and that no encumbrances exist.

Applicants for shares may examine these documents, copies of which may be seen at the Company's offices, and at the various offices of the Banks mentioned above.

The Consumers Cordage Company is probably the second largest Manufacturer of Cordage and Bladder Twine in the world, and claims the following very material advantages over its competitors:—

1st. Ample capital to conduct its business which enables it:—

(a) To buy its raw material in larger quantities, and at lower prices.

(b) To use only the latest and most improved machinery, thus keeping its mills in the highest state of efficiency.

2nd. Economy in selling and distributing its manufactured product.

3rd. The business covers so wide a territory (its manufactured goods go to almost every civilized country in the world) that it cannot be seriously injured by local troubles; and its Manufacturing establishments are so scattered that the danger of severe loss by fire is very slight.

4th. Lower cost of production.

(a). By maintaining the sharpest competition between its several mills, it is enabled to introduce in all the best methods found in each.

(b). By spreading its commercial expenses over a larger output.

(c). By placing in one hand the purchasing of the Raw Materials and Manufacturing supplies for the several Mills, thus securing lowest prices.

(d). By manufacturing for themselves many of their supplies.

The Company has always found it in its interest to divide the economies effected in production and distribution with the consumer, and since its existence the consumer has, upon the average, had a better article at a lower price than previously.

The Company does not claim to have any monopoly, or to earn monopoly profits. In fact, it has not done so. Since its organization it has been able, owing to the advantages above referred to, to earn a net return on its present capital of not less than 10 per cent. per annum (as statements in their Bankers' hands will show), and the Directors believe that these profits will be maintained in the future, as the cost of production and distribution shows each year a marked decrease.

The Dividend for the year ending 31st October, 1892, was at the rate of 8½ percent. per annum. The past record of the Company and its present position justify the Directors in believing that quarterly dividends of one and three-quarters per cent. can be paid and should the profits for the present year be as large as the outlook promises, the final quarter's dividend might be increased.

Any further information may be had at the head office of the Company at Montreal.

## Acreage and Production of Oats.

The following table exhibits the acreage and production of oats in the United States by States during 1892, as reported by the Department of Agriculture, compared with the production of 1891:

States and Territories.	Acreage 1892.	Bushels 1892.	Bushels 1891.
Maine .....	124,600	4,092,000	3,446,000
New Hampshire .....	28,223	960,000	1,093,000
Vermont .....	106,483	3,781,000	4,037,000
Massachusetts .....	15,120	460,000	768,000
Rhode Island .....	4,179	123,000	228,000
Connecticut .....	24,473	619,000	777,000
New York .....	1,883,183	33,720,000	35,901,000
New Jersey .....	119,287	3,000,000	3,881,000
Pennsylvania .....	1,177,140	29,700,000	33,704,000
Delaware .....	22,152	4,800,000	489,000
Maryland .....	96,272	1,820,000	2,127,000
Virginia .....	488,539	5,172,000	6,617,000
North Carolina .....	649,717	5,332,000	6,120,000
South Carolina .....	309,079	3,032,000	4,085,000
Georgia .....	669,136	6,090,000	7,239,000
Florida .....	47,222	463,000	598,000
Alabama .....	361,810	3,721,000	5,188,000
Mississippi .....	110,607	1,534,000	3,747,000
Louisiana .....	34,533	421,000	634,000
Texas .....	619,466	15,177,000	15,975,000
Arkansas .....	315,690	4,988,000	4,945,000
Tennessee .....	553,045	7,468,000	6,900,000
West Virginia .....	161,634	2,871,000	2,385,000
Kentucky .....	536,557	10,917,000	8,175,000
Ohio .....	1,002,421	20,364,000	23,523,000
Michigan .....	908,944	27,809,000	30,280,000
Indiana .....	1,100,932	29,175,000	21,034,000
Illinois .....	2,851,145	75,063,000	111,035,000
Wisconsin .....	1,074,568	50,572,000	49,348,000
Minnesota .....	1,596,090	43,573,000	52,015,000
Iowa .....	3,753,254	8,841,000	102,577,000
Missouri .....	1,204,640	24,093,000	27,568,000
Kansas .....	1,647,175	44,694,000	37,132,000
Nebraska .....	1,015,393	43,131,000	48,592,000
South Dakota .....	702,369	18,472,000	16,617,000
North Dakota .....	472,089	12,510,000	23,388,000
Montana .....	60,323	1,910,000	3,643,000
Wyoming .....	15,300	433,000	.....
Colorado .....	98,811	2,936,000	3,579,000
New Mexico .....	11,104	225,000	359,000
Utah .....	27,752	735,000	1,283,000
Idaho .....	24,634	714,000	1,326,000
Washington .....	92,232	3,144,000	6,744,000
Oregon .....	244,639	6,484,000	7,311,000
California .....	67,829	1,987,000	2,416,900
Total .....	27,083,835	661,035,000	738,331,000

## Acreage and Production of Wheat.

The following table exhibits the acreage and yield of wheat in the United States in 1892, as reported by the Department of Agriculture, compared with the yield of 1891:

States.	Acreage.	Yield, bu. 1892.	Yield, bu. 1891.
Winter.			
Ohio .....	2,795,723	38,022,000	43,531,000
Michigan .....	1,022,737	23,554,000	30,295,000
Indiana .....	2,713,292	39,835,000	62,807,000
Illinois .....	1,751,249	28,370,000	35,025,000
Missouri .....	1,936,685	24,331,000	25,732,000
Kansas .....	4,070,724	70,821,000	64,866,000
Kentucky .....	985,977	11,600,000	13,181,000
Tennessee .....	593,915	8,740,000	11,026,000
Connecticut .....	.....	.....	31,000
New York .....	418,837	8,405,000	10,635,000
New Jersey .....	121,940	1,787,000	2,124,000
Pennsylvania .....	1,324,063	19,331,000	20,884,000
Delaware .....	94,705	1,231,000	1,220,000
Maryland .....	629,684	6,992,000	8,107,000
Virginia .....	799,069	7,591,000	7,651,000
N. Carolina .....	716,942	5,090,000	4,975,000
S. Carolina .....	144,316	938,000	992,000
Georgia .....	216,820	1,474,000	2,325,000
Alabama .....	45,600	396,000	2,251,000
Mississippi .....	3,650	25,000	483,000
Texas .....	445,081	5,475,000	6,435,000
Arkansas .....	163,053	1,337,000	2,336,000
West Virginia .....	402,077	4,302,000	3,423,000
California .....	3,012,057	39,157,000	36,595,000
Oregon .....	622,850	9,779,000	13,149,000
Total .....	25,089,076	359,191,000	392,492,000
Spring.			
Minnesota .....	3,552,630	41,210,000	55,333,000
Wisconsin .....	766,429	8,814,000	13,013,000
Iowa .....	631,063	7,257,000	27,586,000
Nebraska .....	1,253,561	15,670,000	18,000,000
North Dakota .....	2,808,729	34,998,000	62,165,000
South Dakota .....	2,641,348	31,767,000	29,714,000
Colorado .....	131,082	2,604,000	2,637,000
Washington .....	523,330	9,005,000	12,216,000
Nevada .....	6,101	117,000	372,000
Idaho .....	76,951	1,693,000	1,811,000
Montana .....	41,761	898,000	1,550,000
Wyoming .....	5,775	101,000	110,000
New Mexico .....	37,331	515,000	1,073,000
Utah .....	102,473	1,775,000	2,393,000
Arizona .....	10,491	170,000	395,000
Maine .....	4,700	75,000	669,000
N. Hampshire .....	2,350	33,000	148,000
Vermont .....	8,750	151,000	344,000
Total .....	12,565,354	156,753,000	219,255,000
Grand total .....	37,654,430	515,949,000	611,780,000