RAILWAY STATISTICS FOR YEAR ENDED JUNE 30, 1899-Continued.

Name of railway.	Mileage.	Gross earnings	•	Net earnings	·	Proportion of earnings to working expenses.	Earnings per train mile.	Operating per train mile.
		\$ c	ts.	\$	cts.	p.c.	Cents.	Cents.
Niagara Falls Park & River(E).	13.68	59,360	3.3			, .		14.76
Northern Pacific & Manitoba	311.61	378,724						148.31
Nosbonsing & Nipissing	5.50							
Nova Scotia Central	74.00	49,688	82					
Nova Scotia Steel Co	12.50	19,820	88					
Orford Mountain	26.50	19,227	87			110		
Oshawa (E)	8.50	29,699	92			184		
Ottawa & Gatineau	56.50		64			111	-	
Ottawa, Arnprior & Parry Sound	263.80	782,051	14	157,313		125	~ ~	
Ottawa & New York	56.79	46,328	76			78	_0 0_	
Pembroke Southern	20.50	3,320	88			40	•	
Philipsburg Ry. & Quarry Co	7.50	2,918	22			193	303.98	
Pontiac Pacific Junction	70.60	47,738	97	3,714		108		
Port Arthur, Duluth & Western.	85.50	17,378	46			79	107.44	
Qu'Appelle, Long Lake & Sas-			•	,, 0)	'	• •	.,.,,	
katchewan	253.96	88,740	81	1,934	24	97	139.51	
Quebec & Lake St. John	298.00	295,307	00	49,030		119	107.05	
Quebec Central	213.50	468,851	51	161,452		152	102.12	
Quebec, Montmorency & Char-		_	-			ı ı		
levoix	30.00	58,882	32	24,561	02	171	104.55	
Red Mountain	9.53	87,190	31	54,913		270	521.47	
Salisbury & Harvey	45.00	21,899	81	3,612		119		
Shore Line, New Brunswick	82.50	28,266	19	- 3,818		88	* * * - 51	
Stanstead, Shefford & Chambly.	43.00	57,828	79	9,938		120		
St. Clair Tunnel	2.23	269,359	00	169,292		260		
St. Catharines & Niagara Cen-				2. 2		1		
tral	12.35	26,209	36	1,372	57	105	103.87	
St. Lawrence & Adirondack	33.00	144,953	21	78,412		217	102.83	
Sydney & Louisburg	59.09	381,847	13	204,938	25	215	224.52	
South Shore	44.67	43,013	18	12,429	88	140		
Témiscouata	113.00	61,966		1,139		101		
Tilsonburg, Lake Erie & Pacific	20.00	9,524		732		108		
Thousand Islands	4.33	20,403	67	8,002		164	108.12	
Toronto, Hamilton & Buffalo	82.94	332,566	99	85,933		134	120.80	
United Counties	83.80	44,051	89	- 18,417		70	- 1	
Victoria & Sydney	16.26	18,011	84	1,348		108		
			-		—- Ì			
	17,250.21	62,243,784	69	21,537,567	48			

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#### RAILWAY FINANCE, MEETINGS. &c.

Calgary & Edmonton .- Net earnings for Mar. \$16,603.20, against \$10,193.68 in Mar. 1899.

Canada Southern .- The annual meeting will be held at St. Thomas, Ont., June 6. The annual meetings of the following subsidiary companies will also be held there on the same day :- Leamington & St. Clair Ry.; Niagara Grand Island Bridge Co.; Sarnia, Chatham & Erie Ry.; Niagara River Bridge

Canadian Northern.-Notice is given that an agreement between the Manitoba & Southeastern Ry. Co. & the C.N.R. Co., dated April 28, for an amalgamation of these two companies under the name of the Canadian Northern Ry. Co. has been approved by the Governor-in-Council. Notice is also given that an agreement between the Ontario & Rainy River Ry. Co., & the C.N.R. Co. (the latter Co. being formed by an amalgamation between the Manitoba & Southeastern Ry. & the C.N.R.) for an amalgamation of these 2 companies, under the name of the Canadian Northern Ry. Co., was entered into on May 3, & that it has received the sanction of the Governor-in-Council.

C.P.R.—The London Stock Exchange Com mittee has ordered the further issue of £1,-200,000 C.P.R. 4% non-cumulative preference stock, & £1,213,880 4% perpetual consolidated debenture stock to be quoted in the official list-Central Ontario.—The annual meeting will

be held at Trenton May 16.

Chicago & G.T.-It is stated that a syndicate has been formed by MM. Wertheim & Gompertz, of Amsterdam, to provide \$5,437 ooo in cash to take up the 1st mortgage bonds of this Co., which fell due Jan. 1 last, & were not paid at maturity. The syndicate, which is composed of some of the large financial houses in Amsterdam & London, has been formed for the protection of the 2nd mortgage bondholders, & it undertakes to furnish the funds needed under an extension of the exist-ing 1st mortgage. The 2nd mortgage bondholders will claim by this offer to terminate the proceedings commenced by the G.T.R. Co. of Canada for the foreclosure of the 1st

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