

THE Exchange News.

AND
COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No 273.

MONTREAL, FRIDAY, APRIL 28 1899.

Price 3 cents

Montreal Stock Market.

REPUBLIC HAS THE FIELD—SELLS UP TO 140—PACIFIC STEADY—MONTREAL STREET REACHES 338.

The excitement this morning at the opening of business was in Republic. From sales before the stock was reached on the call at 135 cash, the price advanced to 138½, ex-dividend, before "first" orders had been satisfied.

Pacific was active and steady. Business was well distributed over the list and all stocks were strong, with the exception of Dominion Cotton. Montreal Street advanced to 337½ on small sales.

Canadian Pacific—Opening at 93½, which was ½ below the close yesterday, the price advanced fractionally until the close at 93½. 2800 shares changed hands, the bulk of the trading being done between 93½ and 93½. The buying was largely by the leading bull house or the Street, but another strong house took a hand, and other good buyers followed suit. One sale of 1000 shares was evidently a realizing one, and must mean a good profit to the seller.

Montreal Street—There seems to be no top-notch to prices in this security. 337½ was the record this morning, the stock closing very strong, with buyers offering 337½ and sellers asking 338, all ex-div. Only 305 shares of the old and 25 of the new were traded in. The old opened with sales at 334, but quickly advanced on limited trading to 337½.

Toronto Rails.—Rails opened this morning at 121 but reacted selling down 120½ at which price the closing sale was made the bid and asked price being 120 to 120½. 305 shares represented the total business.

Twin City was neglected only 65 shares being dealt in, although at ½ a point better than the closing price yesterday viz 72.

Republic.—This issue was the feature of the trading. This morning over 47,900 shares changing hands between 135 and 140. Friends of this security claim it will sell up to \$2.00 very quickly and even at that price with the splendid showing and the possibility of a 1½ per cent. monthly dividend before very long it will be cheap. So we say look out for two dollars and get in now if you can.

Payne Mining Co.—Sales of 1,300 shares were made in Payne this morning at enhanced prices. The stock opened at 395 an advance of 3 points over yesterday's close, at which price 5000 shares changed hands, when it advanced to 409 where the balance of the trading was done.

War Eagle sold to the extent of 2,000 shares at 365.

Montreal-London was strong though inactive round 70 to 71. 600 shares were disposed of.

The balance of the trading consisted of sales in Com. Cable, Loan & Mortgage, Richelieu & Ont., Montreal Gas, Duluth Pfd., Montreal Telegraph, Dominion Cotton and Windsor Hotel, all of which with the exception of Dominion Cotton were steady to strong.

MORNING SALES.

Canada Pacific—50, 93½. 200, 93½. 25, 93½. 1075, 93½. 175, 93½. 25, 93½. 50, 93½. 150, 93½. 500, 93½. 250, 93½. 260, 93½. 100, 93½.
Twin City—15, 72. 50, 72.
Republic Con's Mining Co. x d.—1000, 135. 1000, 135½. 1000, 135. 1500, 137. 6000, 138. 3500, 137½. 500, 138. 500, 137. 6300, 138. 100, 139. 5000, 138. 1000, 139½. 2000, 139. 2000, 139½. 1500, 140. 500, 139½. 1000, 139½. 2000, 139. 250, 140. 2000, 139½. 1500, 140.
Toronto Ry—50, 121. 125, 120½. 5, 120½. 25, 120½. 100, 120½.
Commercial Cable—125, 185½.
Montreal St. Ry. x d.—25, 334. 50, 335. 5, 335. 100, 337. 125, 337½.
Loan & Mortgage—2, 141.
New Montreal Street x d.—25, 334.
Richelieu & Ont.—25, 109½.
Montreal Gas—50, 206.
War Eagle x d.—2000, 365.
Payne Mining Co. x d.—500, 395. 300, 400. 500, 400.
Montreal-London—500, 70. 100, 71.
Duluth Pfd.—100, 13. 2½, 13.
Montreal Telegraph—250, 175.
Republic Mining Co (Cash)—4500, 135.
Dominion Cotton—50, 112½. 50, 112½.
City 7 p.c. Perm't—\$2000, 180.
Windsor Hotel—15, 105.

AFTERNOON BOARD.

The strong features of the afternoon board were Republic, which sold up to 141½, 127,000 shares changed hands and Pacific, closing sale in which was made at 94. Montreal Street lost 2½ points of its gain during the morning session. Payne advanced to 403. The balance of the market was steady.

AFTERNOON SALES.

Canadian Pacific—350, 93½. 1275, 93½. 10, 94.
Twin City—125, 72.
Republic Mining Co. x d.—5000, 141. 200, 141½. 4500, 140.
Toronto Railway—100, 120½.
War Eagle x d.—2000, 365½. 2000, 366. 3000, 368.

Duluth Com—50, 5. 25, 5½. 1125, 5.
Republic Mining Co (cash)—500, 141.
Montreal St Ry x d—50, 336½. 50, 336. 100, 335½. 25, 335.
Payne Mining x d—6600, 402. 900, 403.
Duluth Pfd—200, 13. 25, 13½. 20, 13. 50, 13.
Montreal Gas—50, 206.
Bank of Toronto—17, 245.

INCREASE \$75,600.

The net earnings of Canadian Pacific for March increase \$75,600. The gross show \$48,000 increase, and the saving in expenses, due largely to the absence of snow-storms, amounts to \$27,900. This company will show 8 per cent. earnings for present fiscal year, and cannot remain long under par. It should easily sell at 110 in July.

MONTREAL MINING EXCHANGE.

On the whole, we have as good a day, if not the best, that we have had so far on the Mining Exchange. Prices show good gains in almost every issue, and the general feeling is extremely bullish in all quarters. The Republic mine was well to the fore. A peculiarity of this issue is that the higher it goes the scarcer becomes the floating stock. Only 1,000 shares were dealt in to-day. It goes far to prove the feeling of confidence that exists amongst present holders of stock. Big Three is slowly returning to its lost position. It sold to-day at 29, 2,000 shares changing hands.

Payne sold to the extent of 2500 shares at \$1 and 2,000 shares of Knob Hill realized 93½ with sellers asking 93.

Monte Christo was more active, and advanced to 14; nearly 22,000 shares were traded in.

Golden Star remains about stationary, 7,500 shares being dealt in; there was no change in price; it sold rapidly at 63½.

Republic—1000, 141.
Big Three—500, 28½. 500, 29. 1000, 29.
Montreal-London—500, 69½. 1000, 69½.
Payne—1500, \$4. 1000, \$4.
Knob Hill—2000, 93½.
Monte Christo—3800, 14. 5000, 14. 1000, 14. 100, 13½. 500, 14.
Montreal Gold Fields—150, 22½.
Novelty—1000, 4.
Princess Maud—1000, 11½.
Morrison—10000, 18. 2000, 18.
Golden Star—5000, 63½. 1500, 63½. 1000, 63½.

AFTERNOON SALES.

Republic—700, 141.
Payne—1000, 405.
Novelty—1000, 4.
Summit—10,000, 3.
Monte Christo—500, 13½. 2000, 14.
Montreal Gold Fields—500, 22. 1000, 21.
Morrison—3000, 18. 3500, 18.
Golden Star—3000, 64.