

THE EXCHANGE NEWS.

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A Financial Newspaper for Investors, Operators, Business Men and Corporations.

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MINING NEWS.

OKANAGAN.

Yesterday's notice about Okanagan should have read:

This stock has declared a dividend of 1 cent per share, or 5 p.c. on the capital stock which is \$80,000. The dividend just declared amounts to \$4,000. This is a mine.

A Madison Strike.

Word was received by Messrs. McCuaig, Rykert & Co. on Saturday of a rich strike on the Argenta claim. The shaft working in No. 5 tunnel met the ore chute showing on the upper tunnel. Further work has shown four feet of shipping ore that will average very high, carrying native silver. The Madison is worked by tunnels run in on the ledge, No. 5. The lowest is now in 300 feet, and where the strike was made, gives a depth of a little over 200 feet. In the upper tunnel the ore chute shows for 60 feet along the vein, but is not as wide as in No. 6. As the ore body was encountered 50 feet earlier than was expected, it is believed that the chute is lengthening as well as becoming wider. The strike, it is stated, proves conclusively the value of the Madison. The Slocan Sovereign Mines Company, the owners, already have value in sight far in excess of their outlay.

Advices have also been received that the contractors in No. 5 tunnel at the Payne mine recently encountered a chute of ore that shows four feet, of clean galena on the face, which is one of the best showings yet found.

GOLD COIN.

The regular monthly dividend of 1 per cent. per share has been declared by the Gold Coin Company; the \$10,000 to be distributed as the twenty-third consecutive dividend declared by this company, which, with the special dividend of \$10,000 declared in December of last year, makes a total of \$540,000 paid up to this time.

Owing to the fact that the company lost heavily in the big fire, many predicted that no dividend would be paid for a long time to come. The fact is, the Gold Coin Company is of sufficient size to enable similar dividends to be paid each month for at least a year, with an ample surplus left in the treasury for all practical purposes, without a pound of ore being marketed. Before the year is out the mine will be shipping 200 tons per day. The company is employing a large force of laborers and mechanics in replacing their surface improvements, and it is expected that by the middle of November they will begin to ship the large amount of ore now blocked out.

DAMON.

The Damon and Jerry Johnson properties on Iron Clad hill have become involved in litigation. Both are supposed to be on the same phonolyte dyke and a few days ago the Johnson lessees broke into the workings of the Damon Company. An injunction followed. The litigation will doubtless be costly, but the property not included in the litigation is ample to continue the output of both companies as formerly.

From the Alert lease on the Damon an output of thirty tons per day is now being maintained. A station is being cut at the 200, or third level and a new shaft 5x10 in the clear is being put down about 100 feet from the old workings. The ore in places in the second level is twenty feet wide and it averages better than \$50 per ton without any sorting.

CRIPPLE CREEK MINING STOCKS

Sept. 20, 1899.				
Capital.	Par Value.		Bid.	Asked.
1,500,000	\$1.00	Acacia.....	.21	.22
2,500,000	1.00	Battle Mt'n.....	.36	.36½
2,000,000	1.00	Columb-Victor....	.17	.17½
2,000,000	1.00	C. O. Cons.....	.16
1,250,000	1.00	Dante.....	.21½	.22
2,000,000	1.00	Damon.....	.20	.20½
1,250,000	1.00	Elkton.....
1,250,000	1.00	Findley.....	.16½	.17
1,000,000	1.00	Gold Coin.....	2.15	2.25
3,000,000	1.00	Gold Sovereign....	.18½	.19
1,000,000	1.00	Gould.....	.34½	.34
1,225,000	1.00	Indepen. T. & M... .	.48	.48½
2,250,000	1.00	Isabella.....	.95½	.95
1,250,000	1.00	Jack Pot.....	.65	.65½
1,500,000	1.00	Lexington.....	.20	.20½
1,000,000	1.00	Matosa.....	.35	.37½
600,000	1.00	Moon Anchor.....
1,000,000	1.00	Nugget.....	.19½	.19
2,000,000	1.00	Pappoose.....	.16½	.16
3,000,000	1.00	Portland.....	2.35
2,000,000	1.00	Pinnacle.....
1,500,000	1.00	Work.....	.31½	.31

LONDON AND PARIS.

Sept. 27, 1899.

Bank of England rate.....	3½
Open discount rate.....	3½
Paris Rentes.....	100-65
French Exchange.....	25f. 27
Consols, money.....	104½
Canadian Pacific.....	93½
New York Central.....	133½
St. Paul.....	130½
Union Pacific.....	78½

**We don't know
what Mining Stock
to Buy**

An Enquiry addressed to the

EXCHANGE NEWS

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