MONEY MARKET.

THERE is an abundant supply of money for all legitimate purposes, and good business paper is in demand at 7 to 8 per cent.

Sterling Exchange is firmer—now held at 109¾ for Bank Drafts at 60 days sight, or 75 days date Private Exchange is quoted 108¾ to 109¼.

Gold Drafts on New York are in fair demand, transactions chiefly being at ¼ per cent. discount.

Gold in New York has advanced during the week, closing at 136¼, firm. Greenbacks are selling at 26¾ to 27 per cent. discount.

Silver is in good supply, with buyers at 4¼ to 4½, and sellers at 4½ to 4 per cent. discount

The following are the latest quotations of Sterling Exchange, &c:—

Bank on London, 60 days sight..	109¾
" " sight..	110¼
Private, " 60 days sight....	108¾ to 109¼
Bank in New York, 60 days sight	109¾
Gold Drafts on New York.	¼ dis to par.
Gold in New York	136¼
Silver, large	4¼ to 4 dis.

THE GROCERY TRADE.

Baldwin, C. H., & Co.	Mathewson J. &
Chapman, Fraser & Tylee.	Mitchell, James
Chapman H., & Co.	Robertson, David.
Childs, George, & Co.	Tiffin, Bros
Gillespie, Moffatt & Co.	Thompson, Murray & C .
Kingan & Kinloch.	Torrance, David, & Co.

BUSINESS continues as dull as previously noted, and prices generally remain unchanged.

TEAS.—Greens have had some enquiry, but holders are indisposed to meet the views of buyers, and in some cases have withdrawn their lots from market, looking for a higher range of prices. Japans have received fair attention, but no lots of any consequence have been placed. Other grades are quiet, but unchanged.

COFFEE.—Nothing doing

SUGARS.—Raw Sugars have been very quiet, and in the absence of transactions, quotations are to some extent nominal Holders, however, are not anxious to press sales, except at current rates. Refined sugars are unchanged, and are also in light request.

MOLASSES.—Several lots of really good have been offering, but transactions so far have been small. Holders are somewhat firmer in their views, expecting to realize somewhat better figures during the coming month Syrups are without change, and have not much demand.

FISH.—Herrings have received only fair attention during the past week, sales having been small. Holders, however, do not evince any intention of reducing their figures, anticipating higher figures after the commencement of the Lenten season. Really good Codfish is scarce, and held in few hands for full figures.

FRUIT—Of all kinds have had only a very limited enquiry, and quotations remain as before.

RICE—Has been very little asked for, and quotations are nominal. Pockets, however, are scarce, and in good demand.

SPICES—Are unaltered, with very little doing.

SALT.—Transactions have been small, and prices are unchanged.

THE HARDWARE TRADE.

Crathern & Caverhill.	Morland, Watson & Co.
Evans, John Henry.	Mulholland & Baker.
Ferrier & Co.	Robertson, Jas.
Hall, Kay & Co.	

WE have nothing new to report with regard to this branch of business, there being no activity, and quotations remaining unchanged.

THE DRY GOODS TRADE.

Fonlds & McCubbin.	Muir, W., & R
Greenshields, S., Son & Co.	Plimsoll, Warnock & Co.
Lewis, Kay & Co.	Roy, Jas., & Co.
McIntyre, Denoon & French.	Robertson, Stephen, & Co.
MacKenzie, J. G. & Co.	Stirling, McCall & Co.

BUSINESS remains as previously noted, without any animation, and there will not be much doing for a month to come. Prospects are promising, however, for a good fair spring business.

THE BOOT AND SHOE TRADE.

McLaren, W. & Co.

BUSINESS continues good. Spring orders are coming in freely, and we anticipate a regular healthy trade during the season. Prices are unchanged.

MONTREAL PRODUCE MARKET.

Akin & Kirkpatrick.	Hobson, Thomas, & Co.
Crawford, James.	Mitchell, Robt.
Dawes Brothers & Co.	Raphael, Thomas W.

FLOUR.—Notwithstanding heavy receipts for the season, holders have been firm and former rates are maintained. The amount of business, however, has been very restricted, there being no speculative enquiry, and the consumptive demand as hitherto on a limited scale. Transactions in the higher grades have been of a purely retail character. Strong Supers have ranged from $5 to $5.05 with exceptional sales of the more favourable brands at $5.10, ordinary ranging down to $4.87½, at which one or more parcels have been recently placed. No. 2 is in full supply with an irregular demand at $4.40 to $4 50. Fine still commands $4.20 to $4 25 Lower grades are practically nominal. No change to note in Bags both supply and demand are moderate and former rates rule.

OATMEAL.—Practically nothing doing, nominal at $6 to $6.10.

WHEAT.—The little arriving is mostly on millers account, a few cars Upper Canada Spring sold in the course of the week at $1.17, buyers now unwilling to exceed $1.16. In other descriptions nothing doing.

PEASE.—There have been only a few cars recently offered, and the local demand having fallen off, they have been placed with shippers at about 90c. per 60 lbs.

BARLEY.—Some small parcels have changed hands at $1.20 and upwards, according to quality.

OATS.—None but trifling sales reported, nominal value 45c. to 47c.

CORN.—New is freely offered in car loads at 80c, but only taken to a very limited extent.

PORK.—Small sales of Mess continue to be made at about $27—the business done is however of the most trifling character.

HOGS.—But few offering, and to supply market wants very extreme rates are given. We quote $9 25 to $9.75 for medium to choice.

LARD.—No arrivals of consequence, and stock being in first hands, holders are firm at 16c to 16½c.

BUTTER.—Arrivals have been unusually heavy for the season, and though holders continue firm, little beyond supplies for City retail changes hands. Large shipments have gone forward to Liverpool, where from late advices, the stock appears to be very heavy for the advanced stage of the season, and as holders will naturally be interested in quitting their stocks before coming in competition with new, much forcing will probably be necessary, with large concessions from late extreme rates.

ASHES.—Pots continue in fair demand, first commanding $5.55 to $5.60, and seconds about $4.70. Pearls are depressed, latest sales have been at $5.40 to $5.45.

NEW YORK MARKETS.

NEW YORK, Jan. 27th.

Cotton firm at 28¾c to 29c.

Flour—Receipts 4,000 bbls; sales 6,900 bbls, at $5 85 to $6 35 for Super State and Western; $7 to $7 35 for Common to Choice Extra State; $6 80 to $7 75 for Common to Choice Extra Western, $6.80 to $7 75 for Common to Extra Western.

Rye flour quiet at $5 25 to $7.40.

Wheat dull; sales 19,000 bushels, at $1 63 to $1 65 for No 2 Western Spring in store.

Rye quiet; sales of Canada at $1.55.

Corn unchanged; receipts 30,000 bush; sales 36,000 bush, at 83c to 96c for new mixed Western; $1.06½ for old do. in store.

Barley quiet.

Oats dull, receipts 3,600 bushels; sales 17,000 do, at 72½c to 77c for Western in store, and 76c to 77c for do afloat.

Pork firmer, at $31 25 to $31.31 for new Mess; $29 to $29 25 for old do.

Lard firmer, at 20c to 21c for steam, and 20½c to 20¾c for kettle rendered.

LONDON MARKETS.

LONDON, January 27th, P.M.

Consols for money 93½; for account 93¼ to 93⅜; bonds 75½; stocks heavy; Erie 26; Illinois Central 92½; A. & G. W. 45½.

LIVERPOOL MARKETS.

LIVERPOOL, Jan. 27th, P.M.

Cotton dull; Uplands 11¼d to 11½d; Orleans 11¾d to 11¾d.

Red Western Wheat 9s 10d to 10s. Flour 25s to 26s 6d. White Wheat 11s to 11s 7d. Corn 35s to 35s 3d for old; 34s to 34s 3d for new. Barley 53. Oats 3s 6d. Peas 41s 6d. Pork 92s 6d. Lard 74s 6d.

EMIGRATION.

WE are glad to see from the English papers that great attention is being paid in England to the subject of emigration to Canada. A few persons of position and influence have be un to interest themselves in the matter, and arrangements are making for the shipment of a large number of people in the approaching Spring. This will unquestionably prove an advantage to both countries The population of Great Britain is becoming too crowded; in Canada we have not people enough to possess and cultivate our land. While, therefore, efforts are being made in the former country to promote a system of emigration, the Government and people of the latter must give every reasonable encouragement for the realization of the proposed object. If a suitable policy be adopted in reference to our mineral, and other lands there is little doubt they will soon be taken up by the people who will make them fertile and profitable; and just in proportion as the people of Great Britain find they can without difficulty obtain suitable locations and remunerative employment in Canada, they will flock hither in great numbers. It was said by Mr. Morrill in the United States Senate the other evening, as an argument against renewing a reciprocity treaty with Canada, that emigrants were glad to rush through our towns and villages, and seek their home in the Western States in preference to remaining here. The statement is not strictly true. A large number of emigrants have settled down in Canada during the last year; a large number will in all probability find a home amongst us during this year; and with the encouragement given by Government there is little doubt that the number will gradually increase. We hope, however, the people who make up their minds to come here, will also make up their minds to work hard when they are here. The only conditions of success in this, and, indeed, in every other country, are industry and virtue. Without these next to nothing can be done; but with these there will be no difficulty in all obtaining a respectable living, and possibly in time a handsome fortune. We have had illustrations of both kinds. There have been many cases in which individuals and families have emigrated here under the delusion that they would find a land flowing with corn and oil, and wine, and that they would only have to ask and have. They have been unprepared for work, they have been indisposed to work; and the consequence has been they have lost what they brought with them, and have been afterwards reduced to poverty. They came out with wrong ideas, and when here they pursued the wrong course On the other hand, the country now abounds with families who had little when they came but robust health, and earnest hearts, and frugal habits, and diligent hands; and by virtuous living and hard work, they have surmounted all the disadvantages of their early lot, and can now point with honest pride to well cultivated farms which have no mortgage upon them, and, if need be, they might produce a respectable balance at their banks. These are the kind of persons we want in Canada. They will thrive in the country, and the country will thrive with them. We hope, therefore, the gentlemen in England who are doing their utmost to promote emigration schemes will insist on industry as an essential condition; and we hope no persons will ever think of coming but such as are able and have made up their minds to work. If they are sickly and lazy, they had better remain away. We do not want them. They will be an encumbrance to the land. But if they are strong, and active, and virtuous, we bid them a hearty welcome. They will prosper in their work, and the country will benefit with them. With such characters coming out the taunt of our American neighbours will soon be prevented, that no respectable emigrants will settle in Canada, because they cannot get on here. We have no hesitation in saying that emigration to Canada will soon have precedence of emigration to the States.—*Hamilton Spectator.*

EXPORTS OF TEA.—The Produce Market Review of the 9th inst., states that a telegram from Hong Kong, dated 15th of December, gives the exports of tea from China and Japan up to that time as 125,000,000 lbs.; this is an increase of 31,000 000 lbs. on the exports to about the same date in 1867, which amounted to 94,000,000 lbs, against 91,000,000 lbs. in 1866.

SOUTHERN RAILWAY.—The people of Elgin have approved by public vote of the passage of a by-law providing for a loan of $50,000 to be appropriated towards securing the "right of way" for the long-talked-off Southern Railway.—*London Free Press.*

GREAT WESTERN RAILWAY.

Traffic for the week ending Jan. 1, 1868.

Passengers.....	$23,230.08
Freight and live stock.....	46,912.81
Mails and sundries.....	4,027.92
Total receipt, for week.....	$74 170 81
Corresponding week, 1867.....	63,888.89
Increase	$10,281.92

NORTHERN RAILWAY.

Traffic receipts for week ending Jan. 9, 1868.

Passengers.....	$ 2,632.90
Freight.....	4,260 84
Mails and sundries	251.61
Total.....	$ 7,145 35
Corresponding week, 1867.....	6,862.65
Increase.....	$ 282.70