Upward Tendency on New York Stock Exchange Was Not General.

Special to The Advertiser.

New York, Dec. 20.—The buying movement in progress at Tuesday's close kept on during the early part of the stock exchange dealings today. The upward tendency, however, was by no means general.

Steel common was notably strong, while the independent steel shares, particularly Bethlehem Steel, were heavy. There was special buying in the tobaccos, in Industrial Alcohol, American Can and various other industrial specialties. Weakness in low-priced rails appeared simultaneously with active short coverings in Reading, Lehigh Valley, Union Pacific, Southern Pacific and the northwestern railway issues.

Less interest was taken in the metal group, although the stocks held their recent gains. Baldwin Locomotive and Studebaker were leaders in the beginning, but later feit the effect of heavy realizing.

DULUTH GRAIN RECEIPTS EXCEED PREVIOUS YEAR

Unfavorable Shipping Conditions
Result in Elevators Refusing to
Accept Further Deliveries. New York, Dec. 20.—Receipts of grain at Duluth elevators from Aug. 1 to the close of navigation, Dec. 13, aggregated 77,50,156 bushels this year, as compared with 50,750,216 last year, according to statistics published today by the Wall Street Journal. Wall Street Journal.

The movement of grain from the Northwest to Duluth and Superior elevators was satisfactory, in spite of unfavorable transportation conditions, the Journal reports. In dealing with present conditions the paper says:

"Forty per cent of all grain grown last season is still in farmers' hands over North Dakota, Minnesota and Montana. So serious were shipping con-Montana. So serious were shipping con-ditions during the fall that wheat is stacked up in large piles along the tracks at many loading stations, interior elevators being so filled up that they were unable to accept further deliverie were unable to accept further deliveries. The car situation is now showing decided improvement, and liberal marketings at the terminals are looked for during the winter. Growers have benefited materially through enforced holdings of wheat and other grains as a result of sharp advances in quotations in the last few weeks."

Statistics published show the following receipts of grain in bushels at the elevators in Duluth for the navigation season of 1922: season of 1922: Wheat, 39,547,361; corn, 1,778,260; oats, 821,401; barley 952,491; rye, 29,694,901; flaxseed, 2,769,742.

Financial Briefs

Reports of 178 class one railroad and 15 switching railroads to the interstate commerce commission show a net of \$85,254,000 for October, a decrease of Rumble Oil declared a 75 per cent stock dividend Copper sold in New York at 14%c to 14%c and tin at 38%c, a new high record for this move. Gulf Oil declared a dividend of 370 Sterling Products is now on a \$4 er annum basis.

per annum basis.

J. I. Case Plow Works for the year ending Sept. 30 shows a deficit of \$1,340,000. The previous report covered the fifteen months ending Sept. 30, 1921, and showed a deficit of \$2,985,000. Delaware, Lackawanna and Western is closing one of the worst years in its history, due to the strikes of miners and shopmen, and emphasized by a loss of \$5,800,000 non-operating income from coal properties.

The regular quarterly dividend and also a stock dividend of 50 per cent on the Chicago Railway Equipment Company has been announced.

The Kansas City Southern Railway declared the regular quarterly dividend of 1 per cent on the preferred stock. There has been some discussion of splitting U. S. General Electric present stock into shares of smaller par value. stock into snares or smaller par value which would allow purchases by small investors and a wider distribution of the securities. Should such a program be eventually worked out, there is no intention of increasing the present divi-Otis Elevator Company declared the

GRAIN MARKET OPINIONS AND GOSSIP.

Bache & Co.—Aside from temporary reactions, see nothing to cause lower Bennett & Co.—Bulls have the situation well in hand. Bartlett Frazier-Higher prices are indicated.

Harris Winthrop—The winter wheat acreage was larger than expected, but the condition is lower. Lamson Bros.-Conditions generally Jones, Easton, McCallum—With the demand increasing in volume as prices advance, there is not much reason for

STOCK MARKET OPINIONS. Block Majoney — Think recessions should be used to buy good stocks.

Bache & Co.—Favor buying the dividend stocks on reactions Harris Winthrop—We might see a re-ctionary period before the rise is again

Jones, Easton, McCallum—If 1923 should be anywhere near as good as present promises, there will be ample profits and ample basis for the rise that is confidently expected.

Great Northern Power Company Limited

7% First Mortgage Bonds

DUE 1937

The Company has two water powers capable of developing 12,500 H.P. Construction of the first development is under way and it is expected that the first unit of 2150 H.P. will be installed and in operation

The issue provides funds to develop 6,500 H.P., the annual earnings from which are es-timated at \$275,000, equal to over four-and-a-half times the nd interest, showing about 12% earned on the common

The sinking fund is sufficient to retire the entire issue by

maturity.

Write for further details as to price and bonus common stock NESBITT, THOMSON and Company, Limited

Royal Bank Building, London, Ont.

Toronto

New York Reported to the Advertiser by Jones, Easton, McCallum Company, Limited, Dec. 20, 1922. Open High Low Close . 39 39 39 39

L Bank ...
Nat Tr 198
O Loan 90
Tor GT 202
Tor Mor ...
Union T ...

do pfd 81 76 | 1927 100.50 Paper 89 85 | 1932 100.70 100.60

EXCHANGE RATES

Montreal, Dec. 29.—Sterling exchange ates were quoted here today as fol-ows: Demand. \$4.6521; cables, \$4.6546.

New York, Dec. 19.—Sterling exchange irregular. Demand rates (in cents): Great Britain, 4633; France, 748½; Italy, 510; Germany, 0145.
Canadian dollars, 23-32 of 1 per cent

MONEY

London, Dec. 19.—Money, 1% per cent. Discount rates—Short and 3-month bills, 29-16 to 2% per cent.

STERLING EXCHANGE

FARM HAND TRAMPLED

TO DEATH BY HORSES

St. Thomas, Ont., Dec. 20.-William

Edward Tate, who has been conduct-

ing the farm of Mitchell Hepburn,

fourth concession of Yarmouth, since the latter's death a few weeks ago,

was knocked down and trampled up-

on by horses yesterday afternoon and died at midnight. His two young sons went to his aid on hearing his

By PRIVATE INVESTORS.

Toronto, Dec. 20.—Officials of the provincial treasurer's department announce that while series 6, Ontario bonds were made payable in New York as well as Canada when issued

they were practically all taken up by private investors in the province and have already been redeemed.

RE-ELECTED AT WABASH

RECREATION OFFICERS

Special to The Advertiser.
Wabash, Dec. 19.—A meeting
the Wabash Recreation Groun

Royal... Sta'ard 204 T'ronto 182 Union... C Land 84

Willys Overland. 61/2 63/4 LONDON STOCK EXCHANGE

London, Dec. 20.—Following is the New York equivalent of today's prices:

Consols for money.

Consols for money
British 5 per cent. loan
British 4½ per cent. loan
Atchison British 4½ per cent. loan
Atchison
Baltimore & Ohio
Canadian Pacific
Chesapeake & Ohio
Denver & Rio Grande
Erie
do, 1st preferred
Grand Trunk Ontario & Western
Pennsylvania
Rand Mines
Reading
Southern Railway
Southern Pacific
United States Steel

FOREIGN EXCHANGES

Toronto, Dec. 19. — The following tominal quotations are furnished by the corigin exchange department of the corigin exchange department

13.30 Switzerland
40.20 Holland
19.30 Spain
23.80 Germany
26.80 Sweden
26.80 Denmark
32.44 Brazil
vew York funds—23.32

.1234 esterday's close ster-

TORONTO EXCHANGE. Reported by Glazebrook and Cronyr

"CANADIANS" IN LONDON. A. J. Pattison, Jr., & Co. receive the following cable today: C. P. I 143½; Brazilian Traction, 46; C. G. I com., 88; Can. Steamship Voting Trus 18½; Dominion Steel, com., 39; Shaw

NEW YORK CURB

Reported for The Advertiser by Jone Easton, McCallum Company. New York, Dec. 19.

VICTORY BOND PRICES.

Wood, Gundy & Co. furnish the fol-wing prices and yields on Victory Wednesday, Dec. 20. Year. 5½% Victory Bonds. P.C. 1923—100.30 to 100.45 5.07 1924—99.90 to 100.10 5.45 1927—101.30 to 101.50 5.15 1933—103.60 to 103.89 5.15 1934—100.50 to 105.25 5.05 1934—100.50 to 105.25 5.00 5½% Renewal Bonds. 1927—100.50 to 100.65 5.35 1932—100.40 to 100.60 5.43 5.55 5.50 1932—100.40 to 100.60 5.43 1925—99.90 to 99.10 5.30 1931—98.70 to 98.95 5.55

Montreal

50 Price Bros. 44%

825 Quebec ... 24 25%

160 St. L. Flour 78 79

175 Smelters ... 25½ 25½

95 Spanish ... 96 97

230 Steel of Can. 65½ 66

45 Textile, rts. 38

50 Winnipeg. ... 33

Preferred—

20 Can. Car. 65¼ 10 Spanish ... 104 ½
20 B. E. S., 2nd 26 26 ½
32 Cement ... 99 ½ 99 ½
25 IHmois ... 77 ½
15 Winnipeg... 81 ½
Banks—

METALS AND OILS New York, Dec. 19.-Copper firm

Electrolytic-Spot and nearby, 141/20 14%c; futures, 14%c. Tin—Firm; spot and nearby, \$38.12 to \$38.25; futures, \$38.25 to \$38.50. Iron—Steady; prices unchanged. Lead—Firm; spot \$7.25 to \$7.35. Zinc—Steady; East St. Louis delivery spot and nearby futures, \$7.05 to \$7.20 Antimony—Spot, \$6.37 to \$6.62.

London, Dec. 19.—Standard copper, spot, £64 2s 6d; futures, £65.
Electrolytic—Spot, £70 10s; futures, Tin-Spot, £180 2s 6d; futures, £181 2s 6d. Lead—Spot, £25 15s; futures, £25 10s Zinc—Spot, £37 7s 6d; futures, £34 5s Linseed oil—38s 9d. Sperm oil—£28. Petroleum—American refined, 1s 1d

-American refined, 1s 1d Petroleum—American refined, 1s pirits, 1s 2d. Turpentine—Spirits, 94s 3d. Rosin—American strained, 14s ype G, 14s 6d. Tallow—Australian, 42s 6d. Liverpool, Dec. 20.—Kerosene—No. s 1d; No. 2, 1s 2d. Turpentine Spirits-94s 6d. Rosin-Common, 15s.

STOCKHOLDERS DISCUSS TECK-HUGHES AFFAIRS

Only Routine Matters Considered Annual Meeting Held in New York.

ing of stockholders of Teck-Hughes Gold Mines, Limited, which was held this morning at the company's offices at 14 Wall street, New York City, was largely a routine affair, according to information received by Hamilton B. Wills & Co. over their direct wire, exvictory—
1923 100.35 100.25
1924 100.25 109.10
1927 ... 101.25
1933 ... 103.60
1934 100.70 100.60
1937 105.50 105.30
Dominion—
1927 ... 100.50
1932 100.70 100.60
1937 105.50 105.30
Dominion—
1927 ... 100.50
1932 100.70 100.60

Superintendent D. L. H. Forbes, who superintendent D. L. H. Forbes, and particle Plants D. L. H. Forbes, who superintendent D. L. H. Forbes, and particle Plants D. L. H. Forbes Superintendent D. L. H. Forbes Superi cept for a favorable report by Genera Superintendent D. L. H. Forbes, who juestions regarding the mine, and he answered all such inquiries in a satis-

questions regarding the mine, and he answered all such inquiries in a satisfactory manner.

The question of retiring the company's bonded indebtedness did not come up for discussion at this meeting, and neither did the directors take any action on or make any statement regarding the declaration of a dividend on the stock. It is pointed out that these matters naturally would not be discussed at a stockholders' meeting, as these are details that come under the supervision of the directors. The retiring officers and directors of the Teck-Hughes Gold Mines, Limited, were re-elected.

Those present appeared to be well satisfied with the reports of the officers and superintendent for the meeting, and a distinctly optimistic note in regard to operations at the Teck-Hughes during the coming year was in evidence. New York, Dec. 19.—Sterling exchange irregular, at \$4.61 for 60-day bills and at \$4.63%.

Mexican dollars—47%c.
Canadian dollars — Today, 99 3-32c;
Monday, 99%c; week ago, 95 7-16c.

COTTON New York, Dec. 19.—Cotton futures closed barely steady. Closing bids: Dec. 26c; Jan., 25.99c; March, 26.10c; May, 26.27c; July, 26.10c.
Spot cotton closed steady. Middling uplands, 26.20c.

Liverpool, Dec. 19.—Cotton, spot, good business; prices steady. American middling, fair, 15.59d; good middling, 15.04d; middling, 14.99d; low middling, 14.99d; good ordinary, 14.99d; ordinary, 13.79d.

The sales of the day were 7,000 bales, of which 5,300 were American. The receipts were 49,000 bales, including 37,200 American.

Futures opened and closed barely steady. New York, Dec. 20. — Sterling exchange, heavy; demand rates (in cents): Great Britain, \$4.60%; France, .741½; Italy, .506; Germany, 0131.

Canadian dollar, 1 per cent discount.

COFFEE

New York, Dec. 19.—Coffee futures today closed net unchanged to 6 points lower. Sales were estimate 1 at about 22,000 bags. Close: Dec., 1).01; Jan., 9.90; March, 9.66; May, 9.35; July, 8.93; Sept., 851. Contracts for delivery next

GOLD AND SILVER London, Dec. 19.—Bar gold, per oz., New York, Dec. 20. — Foreign bassilver, 62%c.

LINSEED Duluth, Dec. 19. — Linseed: Dec., \$2.72; Jan., \$2.64½ bid; May, \$2.47% asked; July, \$2.44 bid.

London, Dec. 19.—Calcutta linseed FAILURE AFFECTS MARKET.

New York, Dec. 19.—Failure of Houston, Fible & Co., one of the largest stock dealing concerns west of the Mississippi, yesterday was followed by a marked failing off in the market and a rather heavy selling of oil stocks. It was estimated that the company failed for several millions, although no statements were given out here either as to the amount or the cause for the trouble. the Wabash Recreation Grounds committee was recently held in the Foresters' Hall, and officers were relected as follows: Trustees, Joseph Anderson, William Ross and Charles Mason; secretary, Gerald Neely, and treasurer, Roy Gibson.

The three acres of ground which have been used for recreation purposes during the past ten years, and which belong to James Wilson, have been leased for a period of five years. Rev. T. Hazlewood, pastor of the Methodist Church, has been invited by the Goldsmith circuit at Wheatly to become their pastor at the next conference.

The husband of Mrs. Harold Nichols (nee Velma Crafts) is reported to

CHEESE New York, Dec. 19.—Cheese steady eccipts 2,823 boxes.

AFTER GOLDALE CLAIMS. th Porcupine, Dec. 19.—C. A. Fos-reported to be negotiating for Goldale claims lying adjacent to

THE LONDON ADVERTISER, WEDNESDAY,

\$194,889,000 for Year 1923.

Canadian Press.

New York, Dec. 20.—Foreign government bonds, payable in dollars in the United States, falling due in 1923 aggregate \$262,119,000, against \$323,-370,000 in 1922. The bulk come due the latter part of the year. The Dominion of Canada has \$194,889,000 514 per cent, bonds due November 1 5½ per cent. bonds due November 1. Canadian provinces figure largely in the list. Due date of Canadian fedmaturing in 1923 with the rate of interest and amount, follow:

Due. Rate % Amount.

January 1, Province of Ontario, series 6 5 April 15, Province of Manitoba, 3-year ... 5 May 1, Province of Al-Detain, 3-year 6 3,000,000
Ontario, 3-year 6 3,000,000
Ottober 1, Province of Manitoba, series Z... 5 500,000
November 1, Dominion of Canada, Victory ... 5½ 194,889,000
December 1, Province of 5½ 194,889,000 Alberta, gold 41/2

CANADIAN PACIFIC **ADVANCES TO 144**

Prices Hold Well at Toronto, But Volume of Business Is Small.

Toronto, Dec. 20.-There was a de cided falling off in the volume of busicided falling off in the volume of business transacted on the local stock exchange this morning, but prices held well with gains in the majority. Canadian Pacific advanced to 144 at the close, a gain of 1½, while Abitibi, Barcelona and Brazilian all advanced fractionally. Bank of Hamilton, opening at 168, advanced to 170 at the close, but transactions were small, Mackay lost a point to 116, on odd lot sales, while Toronto Rails receded half a point to 86½. Unlisted stocks and government loans inactive, 8½. Unlisted bans inactive,

Montreal, Dec. 20.—A stronger tone was prevalent this morning on the local stock exchange, and some substantial advances were recorded, principally in the milling issues. Oglivie scored the advances were recorded, principally in the milling issues. Oglivie scored the largest gain, rising eight points on light transactions to 288. Lake of the Woods came next, being stronger by six at 175. Quebec Railway was another strong feature, registering a further advance of 1½ points to 25½. Of the paper issues, Abitibi, the market's most active stock, recovered from 66½, its closing quotation, to 67%; Brompton was weaker by ½ at 37½, as was also Howard Smith at 78½. Price Brothers was up a similar fraction at 44½. Spanish River common made a point advance to 97, while the preferred, of which only small lots changed hands, was unchanged at 104½. Other leaders were quiet.

Toronto, Dec. 19.—The annual meet- KU KLUX THREATEN THOROLD ITALIANS

Send Letter to Mayor Promising Action If Murderer Not Apprehended.

St. Catharines, Ont., Dec. 20 .- The arrest of two suspects and the re-ceipt of Ku Klux letter by the mayor of Thorold threatening extermina-Italian section of Thorold if the guilty man is not apprehended by January 2, were new develop-ments in the Truman murder case at Thorold this morning. The Ontario officers working on the case are very reticent as to how much importance they attach to the are very reticent as to how

new arrests. Both men are Italians and are said to reside at Niagara Falls. Their names ar given as Jim Cicovichi and Frank Cachano, (alias Frank Thomas).

The warning received by Mayor Battle which was postmarked St. Catharines and signed Chief Kleagle and neatly penned in Roman text is as follows

"Mr. Mayor, if foreigner who shot and killed our fellow human, Officer Pigs, Pigs, Truman, is not apprehendered on or before January 2 the clansmen of the before January 2 the clansmen of the flery cross will take the initiative in the Thorold Italian section. Eighteen bundred armed men of the scarlet nundred armed men of the scarlet

CHATHAM MARKET CHOSEN FOR ARENA

Peninsular Livestock Breeders' Association Plan Accommodation For Large Auction.

Special to The Advertiser. Chatham, Dec. 20 .- The manager ment of the Peninsular Livestock Breeders' Association has practically completed arrangements with the city of Chatham for the use of a sec-

hose who wish to attend the auction.
The local branch of the Canadian Rabbit Breeders' Association will take charge of the rabbit section of the Poultry and Pet Stock Show, which will be held in this city

uring the fourth week of January Arrangements are being made to handle at least 500 entries in this section of the show, and special prizes, including several medals, will be offered by the association. These prizes are listed in the catalogs, which are now in the hands of the printers, and which will be released within the next few days.

Liverpool, Dec. 20.—Hams—Short cut, 14 to 16 ibs, 95s.

Bacon—Cumberland cut, 22 to 36 lbs, 16s; short clear backs, 12 to 20 lbs, 116s; short clear backs, 12 to 20 lbs, 108s.

Lard—Prime western, in tierces, cwt, 63s 3d; American refined, in pails 28 lbs 73s 6d.

SUGAR vithin the next few days.

A new novelty program will be offered to visitors to the annual show of the Ontario Corn Growers' Asso-

of the Ontario Corn Growers' Association in this city next month, stated Walter H. Smith, association secretary, today.

Included among the attractions will be musical programs, afternoon and evening, in the exhibition gallery by a special orchestra. An executive meeting will be called shortly to complete certain arrange-shortly to complete certain arrange-shortly to the city next month, stated at 3%c, cost and freight, equal to 5.55c for centrifugal. No sales were reported.

The raw sugar futures market was quiet, and prices at midday were 1 point demand for refined sugar, and prices were unchanged, at \$7.10 for fine granulated.

Refined futures nominal.

Everything the Farmer Trades In

Dominion of Ganada Has TURKEYS AND GEESE **MEET SLOW DEMAND**

EMBER 20, 1922.

Christmas Buying Will Undoubtedly Make Thursday's Session a Busy One.

Hay was again the feature of the cal market, about 15 loads being in, and going from \$11 to \$14 per ton. There was one load of oats, bought at \$1.30 Tuesday afternoon turkeys and gee net a slightly better market, gees running about 28c to 30 a pound, and blers were, as usual, a little lower at

40c to 45.

New laid eggs are worth anything from 75c to 85c a dozen.

Fresh butter is steady at 42c to 44c er pound, and apples retain their price at \$1.50 a bushel, and about 50c a six quart basket.

Thursday will, most likely, be the great poultry day, though there are always a few people who like to get their birds as late as possible.

Quotations:

Grain, Per Cwt.

Barley, per cwt. \$1 00 to \$1 05 0ats, per cwt. 1 20 to 1 30 Wheat, per cwt. 1 33 to 1 33 Grain, Per Bushel.

Barley, per bu. 42 to 50

Hay, per ton11 00 do, timothy, ton....13 00 Straw per ton..... 9 00

quash, each...... Furnips, per bu.....

Honey, Wholesale, Honey, 5-lb pails... 75 do, strained, lb... 17 do comb, lb... 25 Dairy Products, Retail. Butter, creamery, lb., 42 to Dairy Products, Wholesale Butter, creamery, lb..
do, dairy, lb...
do erocks, lb....
Eggs, fresh, basket..
do, crate, doz.... Poultry, Dressed, Retail.

Chickens, old Poultry, Dressed,
Chickens, spring, over
6 lbs each...
do, over 5 lbs...
do, 4 to 5 lbs...
do, under 4 lbs...
Hens, over 5 lbs...
do, 4 to 5 lbs...
do, under 4 lbs...
Place over 5 lbs...
to, under 4 lbs...
Posters, over 5 lbs...
Ducks, spring, over 5 lbs...
Under 5 lbs...
Geese, over 10 lbs...
Turkeys hens, over 9 lbs each... Poultry, Dressed, Wholesale

42

do, young gobblers, over 10 lbs. Poultry, Alive, Wholesale,

do, under 5 lbs....
Geese, over 10 lbs...
Turkeys, hens, over 9
lbs each.....
do, young gobblers,
over 10 lbs.....
do, old gobblers. Live Stock. Hogs, selects, cwt...10 00
Pigs, small, pair...10 00
Sows, fat. cwt...9 00
Dressed Meats, Whole

hundred armed men of the scarlet division are now secretly scouring this district and await the word to exterminate these rats. This warning is no joke."

CHATHAM MARKET

CHACEN DAD ADDINA

COW beef, 400 to 500
lbs, per cwt. 9 06
lbeef, hinds, lb. 16
do, fronts, lb. 14
Hogs dressed, cwt. 14 00
Lambs, choice, cwt. 25 00
do, hinds, lb. 27
do, fronts, lb. 13
Veal, choice, 100 to
125 lbs, cwt. 13 00
do, hinds, lb. 25
do, fronts, lb. 20 to 16 to 15 to 15 00 to 25 00 to 13 Lamb skins, each....

TURKEYS AT STRATFORD

ARE 60c PER POUND Stratford, Dec. 19 .- A small market was held this morning. Turkeys were tion of the city market for the big or sale in good numbers. Despite the livestock sale which will be held next great quantity, buying was not brisk, month.

Walter H. Smith, secretary, announced this morning that plans for the construction of an arena on the section secured are already under way. The seating capacity of the arena is estimated at 500, and will provide ample accommodation for those who wish to attend the auction.

The local branch of the Canadian

PROVISIONS

Chicago, Dec. 20 .- Provisions were up held by higher quotations on hogs.

SUGAR

New York, Dec. 19 .- The raw sugar market was quiet early today. Prices

Grain

Winnipeg. Dec. 20.—Futures opened:
Wheat—Dec., 1½c to 1¼c higher at \$1.12 to \$1.12½; May, %c to 1¼c higher at \$1.14¾ to \$1.15%; July, 1c to 1½c higher at \$1.14¾ to \$1.15%; July, 1c to 1½c higher at \$1.13¾ to \$1.14¾.
Oats—Dec., ½c higher at 46%; May, ½c to %c higher at 49%c to 49%c; July, %c higher at 49c.
Barley—May, %c higher at 59%c.
Fiax—May, ¼c to 1½c higher at \$2.11 to \$2.12.

Chicago, Dec. 20.—Although wheat to-day touched new high price records for the season, the upturn, which took place during the early dealings, was soon much more than wiped out. General much more than wiped out. General much more than wiped out. General selling by leading houses that were in a position to realize profits appeared to be the chief reason for the break in values. The advance earlier was ascribed to higher quotations at Liverpool. Opening prices here, which varied from ½c to 1½c higher, were followed by a sudden drop to about 1½c below yesterday's finish, and then by something of a rally. Corn and oats paralleled the action of wheat, corn climbing quickly to new top prices for the seazon, and then undergoing a sharp decline. Heavy selling, due to large receipts of corn and to profit-taking by holders, was in evidence. After opening %c to %c higher, the corn market hardened a little more, and then underwent a material decline. Oats started %c to %c higher, and later showed decided losses.

Futures opened: Wheat—Dec., \$1.28½; May, \$1.26.

Corn—Dec., 45½c; May, 47½c.

CHICAGO GRAIN MARKET.

Chicago Grain Market.

Reported to the Advertiser by Jones,
Easton, McCallum Co., Limited, Dec. 20.

Wheat— Open High Low Close Grade cows, stockers and feeders unDecember ... 128½ 128½ 126 126½ 1203½ 124½

May ... 125¾ 126½ 1223½ 124½

July ... 116 116½ 113 1135%

See Sec. 19. — Cattle receipts

Chicago, Dec. 19. — Cattle receipts

Chicago, Dec. 19. — Cattle receipts

State of the Sec. 19. — Cattle receipts

Chicago, Dec. 19. — Cattle receipts

Chicago, Dec. 19. — Cattle receipts

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Chicago, Dec. 19. — Cattle receipts

Chicago, Dec. 19. — Cattle receipts

State of the Sec. 19. — Cattle receipts

Chicago, Dec. 19

rmly maintained. Corn—American, No. 2 yellow, 93c to Oats—Canadian western, No. 2, 64c 55c; do., No. 3, 59c to 60c; extra No. 1 eed, 57c to 58c; No. 2 local white, 55c

Minneapolis, Dec. 19.—Grain quota-Minneapolis, Dec. 19.—Grain quotations—Close:
Wheat—No. 1 northern, \$1.27% to \$1.32%; Dec., \$1.24½; May, \$1.23%; July, \$1.19%.
Corn—No. 3 yellow, 67½c to 67%c.
Oats—No. 3 white, 41%c to 43%c.
Flax—No. 1, \$2.71 to \$2.78.

Liverpool, Dec. 20.—Wheat—Spot. No. northern, 10s 61/2d; No. 2 hard winter, Corn—Spot, American mixed, 7s 8d. CANADIAN EGG REVIEW Ottawa, Dec. 19 .- The movement of poultry is becoming more free, and it

ooks very much as though the present prices would hold until after the holi-In Montreal turkeys are jobbing from in Montreal turkeys are jobing from 5c to 48c. The egg market remains practically unchanged. If anything, the eeling is slightly firmer for storage, and in one instance a carload of extras s reported having changed hands at

46c.
Toronto—Unchanged.
Montreal—Specials jobbing 75c to \$5c, storage extras 46c to 48c, firsts 41c to 42c, seconds 38c. Turkeys jobbing 45c to 47c, retailing 52c to 55c; gesse jobbing 30c to 32c, retailing 37c.
Western markets unchanged.
Prince Edward Island—Country points 42c to 44c; retail, Charlottetown, 45c to 56c.

Chicago — Fresh receipts heavier; market weaker; undertone and prices unchanged. New York—Firm; fresh firsts 56c to 59c, refrigerators 32c to 33c.

FLOUR

Montreal, Dec. 19.—A firm feeling prevails in the flour market. The demand from United States buyers for Canadian millfeed for shipment to United States markets continue good, with a steady trade reported, and the tone of the local market is firm. Figur-Man. spring wheat patents firsts, \$7.10; seconds, \$6.60; strong bakers, \$6.40; winter patents, choice, \$6.50. Rolled oats—Bag, 90 lbs., \$3.20 to Bran—Per ton, \$24. Shorts—Per ton, \$26. Middlings—Per ton, \$31.

Toronto, Dec. 19.—Flour quotations: Manitoba Flour—First patents, \$7.10; second patents, \$6.60. Ontario Flour—Ninety per cent patents, \$5.10 to \$5.25 (Montreal), \$5.05 o \$5.10 (Toronto); bulk, seaboard, \$4.90

Milifeed—Bran, per ton, \$24; shorts per ton, \$26; middlings, per ton, \$28.50 good feed flour, per bag, \$2. Minneapoils, Dec. 18.—Flour, 5c to 10c higher; family patents quoted at \$6.90 to \$7.20; shipments, 31,290 barrels.

Bran—\$25 to \$26 a ton.

CHEESE Liverpool, Dec. 20.—Cheese—Canadia inest white and colored, cwt, 124s.

BUTTER AND EGGS Montreal, Dec. 19.—Butter, choicest creamery, 37½c to 35c. Eggs—Fresh 48c; selected, 42c; No. 1 stock, 28c.

New York. Dec. 19.—Butter firmer; receipts 9.612 tubs. Creamery, higher than extras 55½ to 56c, extras (92 score) 54½ to 55c, firsts (88 to 91 score) 47c to 54c; state dairy, finest tubs, 53c to 54c. Chicago, Dec. 20.—Butter—Lower; creamery extras, 53s; standards, 50c; extra firsts, 49c to 51½c.
Eggs—Lower; receipts, 2,158 cases; firsts, 48c to 49c; ordinary firsts, 43c

HAY

Toronto, Dec. 19.—Hay, extra No. 2, oer ton, \$15; mixed, \$13.50 to \$15. Clover—Per ton, \$13.50 to \$15. Straw—Carlots, per ton, \$3.50.

SEEDS Chicago, Dec. 19.—Timothyseed, \$6 to \$6.75 per bushel.

Cloverseed—\$16 to \$20 per bushel,

LESSENED DEMAND FOR TRADE CATTLE

Slight Increase in Prices For Calves, But Hog Market Is Draggy.

Toronto, Dec. 20.—Cattle-Receipts 368. No trade cattle were offered; fair cattle are being slowly cleaned up. A few loads of rough western steers sold at \$4 to \$4.75. Canners brought \$2 to \$2.15, with few butcher cows at \$3 to

CHICAGO. Chicago, Dec. 19. - Cattle receipts yearlings \$10.75; choice heifers and cutters, bulls and vealers around steady; spots strong; bulk bologna bulls

East Buffalo, N. Y., Dec. 20.—Cattle—s Receipts, 650; steady. Calves—Receipts, 100; steady, \$5 to Hogs—Receipts, 2,400; 25c higher; heavy, \$8.90 to \$9; yorkers, \$9 to \$9.10; pigs, \$9.25; roughs, \$7.50; stags, \$4.50 to \$5.50. Sheep and lambs — Receipts, 3,200; slow, yearlings, \$1 lower; yearlings, \$6 to \$12.

POTATOES

Montreal, Dec. 19.—Potatoes, per bag, carlots, 90c to 95c. Western University

Briets Plans for establishin, scholarship at the Medical being made by members of class '17. Funds are now being collected for this purpose. Details of the scholar-

ship will be announced early next Members of the B. A., M. D. class pasketball team recently enjoyed a theater party, after which they adjourned to the home of Mrs. John A. Rose, Dufferin avenue, where the evening was spent at cards and concluded with a supper.

The Christmas number of the Western U Gazette was distributed to students Wednesday. This num-ber is filled with interesting news of the activities at Western during the past week.

Three historical talks were given at the Medical School this week by meds '24 members. C. S. Sanborne read a paper on Graves, discoverer of the disease which bears his name, and the first medical man to institute sanitarium treatment for tuber-culosis. Graves was also, he said, a firm advocate of feeding patients a firm advocate of feeding patients suffering with fever, although opposed by his medical colleagues. "Medical Education at Kingston" was the subject dealt with by C. A. Raymond, who pointed out that the first medical school at this center was founded in 1854.

first medical school at this center was founded in 1854. N. T. Welford delivered an address on "Oxford University." He stated that the medical school of this historic institution has been somewhat hampered by meagre hospital facilities. There was a good attendance at each of the above three medical historical talks.

As winners of the first series of the inter-class Rugby schedule, Meds '28 have qualified to meet the winner of the second series for championship in 1923.

At the 81st annual meeting of the Summit County Medical Society at Akron, Ohio, a few days ago, Dr. A. S. McCormick, who graduated at Western University in 1911, was elected secretary-treasurer for the ninth term. This society is the fourth largest of its nature in Ohio, and until his death, Dr. H. A. McCallum, late dean of the Medical School, was an honorary members. Other Western alumni in Akron include Dr. G. M. Campbell and Dr. F. Kuntz, who graduated here in 1904 and 196, re-

Dr. A. G. Bremner, W. U., '19, has located at Palemro, Ont. ,

Dr. Paul M. Audrus, who graduated at Western in 1919, has published an article on "A Clinical Study culosis Antigens," in the American Review of Tuberculosis. This article shows much originality and research on the part of the

The Medical Scho e will hold their annual elect noon. Dec. 28. Officers for the ending year will be named at this meeting and general business will be transacted

Lectures at the Medical School were discontinued Wednesday afternoon, and will not be resumed until after Christmas vacation. Several classes celebrated the holiday commencement by writing examinations.