

GRAIN MARKETS HAD STEADINESS OF TONE

Values Ruled Generally Higher Due to Large Buying for Export, Despite Freight Rates

CORN AND OATS FOLLOWED

Italy Needs Much Wheat from Abroad, her Crops Being Smaller this Year—Italy Will Purchase From United States, According to Minister

[Exclusive Leased Wire to The Journal of Commerce.] Chicago, December 18.—The grain markets were steady during the week, and values ruled generally higher.

The Italian Minister of Agriculture, Signor Casassa, answering an interpellation in the Senate to-day regarding the amount of wheat necessary for the country, said that Italy had produced 46,000,000 quintals, and needs 10,000,000 from abroad.

THE HOP MARKETS.

New York, December 18.—The Pacific coast hop markets continue firm, but the demand has fallen to a minimum.

THE HIDE MARKET

New York, December 18.—There were no new developments of any kind in the market for common dry hides yesterday.

Table with columns: Bid, Asked, and various hide types like Calf, Cow, Sheep, etc.

THE PRODUCE MARKETS

The tone of the market remains steady under a fair demand from local buyers for small lots to fill actual wants, but the demand from outside sources continues to be disappointing.

There were no new developments in the condition of the egg market to-day, prices being firmly maintained with a good demand for all grades, and a fairly active trade was done.

ACTIVITY IN SUGAR WAS MORE PRONOUNCED ADVANCE NOTED

New York, December 18.—The sugar market was more active during the past week and prices advanced somewhat.

AMERICAN COMMERCIAL FAILURES.

New York, December 18.—Commercial failures this week in the United States as reported by R. G. Dun & Company at 449, against 461 last week, 493 the preceding week and 416 last year.

MIXED CONDITIONS PREVAIL IN AMERICAN TEXTILE TRADE.

New York, December 18.—Conditions in the textile trade are rather mixed. In some lines orders have been liberally placed and generally at good prices, but this applies to goods needed for war purposes.

TRAIL SMELTER RECEIPTS.

Table with columns: Week, Year, and various smelter receipts like Centre Star, Le Roi, Sullivan, etc.

SOLUTION OF WOOL EMBARGO IN MARKETS ENGRESSING PROBLEM

Boston, December 18.—The engrassing problem of the wool market is of course the solution of the British wool embargo, the report of the lifting of which has been proven to be premature.

Wool authorities, who have been to Washington are of the opinion that nothing will be done for some time as Great Britain will not cut Germany off from every thing. When the war situation becomes acute on this side, some modifications may be made.

EXPERT SAYS FROZEN POULTRY AND FISH MAY BE KEPT YEARS.

Washington, December 18.—Hearings on the McKellar bill to limit the length of time that food products may be kept in cold storage are in progress.

RECEIVER FOR CANADIAN AGENCY.

London, Ont., December 18.—A liquidator has been appointed for the Canadian Agency, which is assumed to possess £1,485,000 in assets and £663,000 in liabilities.

ANNUAL MEETINGS OF DRY GOODS AND LUMBER MEN

Dry Goods' Association, held yesterday the following at the annual meeting of the Montreal Wholesale Dry Goods' Association, held yesterday, the following officers were elected:

FAIR EXPORT TRADE IN FLOUR MARKETS REPORTED

New York, December 18.—The past week has been rather dull in the flour trade, but prices have maintained their firm tone.

TRADE REPORTS

Despatches to Dun's Review from branch offices in various trade centres of the Dominion of Canada indicate that retail trade has been stimulated by the wintry weather at numerous centres, but that sales are hardly up to the average and the wholesale business generally is quiet.

Montreal reports that the heavy snows and cold weather have benefited both country and city retail trade, but holiday shopping is not of the usual volume.

HOLIDAY BUYING IS LESS HEAVY—WHOLESALES SLACK.

Bradstreet's Canadian reports tell of the beneficial effects of snow, cold weather and holiday buying, but to date for one week in December show a decrease of 22.8 per cent. as compared with the earnings of the same roads for the corresponding period a year ago.

LESS ACTIVITY IN COFFEE MARKET.

New York, December 18.—Activity in the Coffee Market was considerably reduced last week, and the tone was less firm.

MORE WAR ORDERS HAVE BEEN ISSUED

Resident Agent of Imperial Government will Change Office Location. Big Button Orders.

SHELL ORDERS DOUBLED

Shell Committee is Endeavouring to Get as Many Manufacturers as Possible at the Work—Firms Receiving Much Money Monthly—Will Increase.

A very heavy order was placed yesterday by Mr. Frederick Stobart, the Imperial Government's resident purchasing agent, for 50,000 head halters, and he estimated its total value at \$100,000.

RECEIVER FOR CANADIAN AGENCY.

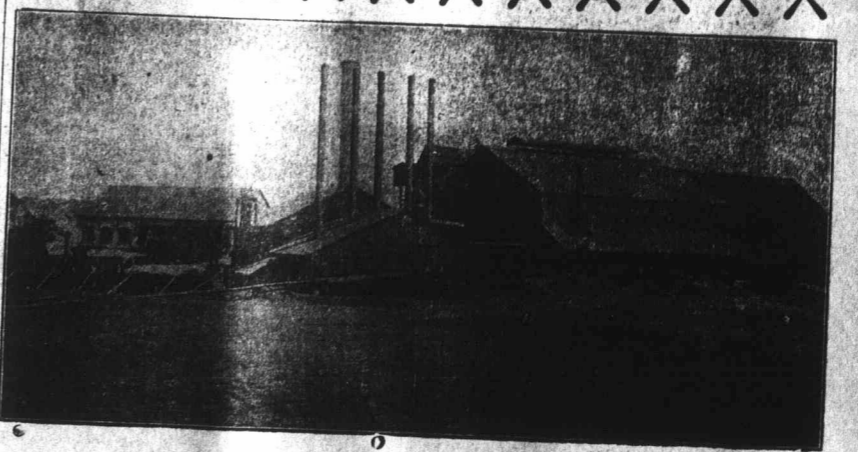
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