

NEWS OF WORLD TOLD IN BRIEF

Ambassadors of Great Britain, Russia and France at Constantinople Are Given Passports ON EGYPTIAN FRONTIER

News Received that Turkish Forces are Concentrating There—Thinks Italy Will Join Allies Soon—German Spy Confesses.

A despatch from Constantinople states that the ambassadors of Great Britain, Russia and France have been handed their passports, while from Petrograd comes the news that the Turkish Ambassador will be handed his passports immediately.

According to a German official statement, received by wireless from Berlin, Turkey has formally annexed Egypt.

News was received in London last night that the Turkish troops, which have concentrated on the Egyptian frontier for some time, have crossed the border. Eight army corps, it is understood, were mobilized for the Egyptian campaign.

A despatch from Rome to the London Express says a report has reached there that 400,000 men are massed on the Caucasian border and that 300,000 are waiting at Beirut, Jaffa, and other ports for transportation to the Sinai Peninsula. The ports, it is said, are well guarded by the British and French fleets.

"I am officially informed," says the Express correspondent, "that a circular announcing the mobilization of the Greek army has been received by the foreign consuls."

The Daily Mail's correspondent in Copenhagen on Saturday reported that the preliminary war contribution to Turkey will amount to \$10,000,000. He learns that financial circles in Germany are preparing for an issue of a new war loan of \$2,500,000,000.

According to Henry Evans, an American, who has returned to London from Italy, the feeling in that country is overwhelmingly with the Allies. When he left there a few days ago it was then felt that Turkey would enter the conflict, and many Italians, he said, expressed the opinion that Italy soon would join the Allies.

"The Italian army," he said, "is in fine shape, and so is the navy. The Italians believe their navy could soon make the position of the Allies in the Mediterranean secure beyond question, while the army could deliver a mortal blow to Austria. There is not a shortage of coal in Italy now, although there appeared to be some time ago. From what I could learn, Italy was preventing foodstuffs from going to Germany. Many of the Italian papers bitterly assail the Germans, while Italians themselves say there would be a revolt if they had to fight for the Austrians."

The London Times correspondent writes from Northern France Sunday: "A report just reached me that as a result of the blowing up of a railway bridge by a Belgian corps, a very large German force was cut off from the main army and surrounded in a body. The prisoners are said to number many thousands. 'I am informed from Flushing to-night that the heavy firing which increased so violently yesterday and the whole of this afternoon, is drawing nearer and nearer.'"

Karl Hatas Lody, alias Charles A. Inglis, charged with espionage and on trial for his life before a court-martial under the presidency of Lord Chelmsford, entered the witness box in the Middlesex Guildhall as soon as the prosecution had closed its case.

Lody gave an outline of his mission to England. He said that formerly he was a senior lieutenant in the German navy, but later he was transferred to the reserve. He obtained an appointment as tourist agent for the Hamburg-American Line. Incidentally, he said, he was well known in New York society. When in Berlin last July, Lody said, he received instructions from a superior naval officer whose name he was pledged not to reveal. His instructions were to select a route to New York. He was not to start for America, but was to remain in England until the first naval encounter was fought between Germany and England, and give information regarding the actual losses to the British fleet. He was then to proceed to New York.

TWO MILLION DOLLARS LESS SILVER SHIPPED TO INDIA

Cobalt, November 2.—The successful raids of the Emden in the Bay of Bengal and the Indian Ocean are having effect on Cobalt camp so markedly that it is cutting margin of profit of some of lower grade mines to very narrow proportions. The monsoon in India, has been good and the crops are better than average but with the high rate of insurance and the danger of capture they are not being moved and the demand for silver is consequently very much lower. Since the beginning of the year to date, London has shipped to India two million dollars less in silver bullion than for the same period last year. The price of silver has consequently dropped to a point where production at some of the mines depending entirely on their low grade ore is hardly profitable and the situation is grave. Mines possessing plenty of high grade ore will continue to make a good profit, but will keep production down to lowest limits, and one or two properties that would have opened up again have decided to let the silver stay in the ground.

Taking the monthly average price of silver no month has shown a lower price than is obtaining today. Since Cobalt became a factor in the silver market the white metal has been marketed on the following basis:

Table with 2 columns: Year, Average per Ounce. 1905... 46.322, 1906... 46.791, 1907... 45.227, 1908... 51.864, 1909... 51.502

Since 1909 the price rose gradually to 46 cents, but dropped last year. In December of 1908 silver was known on several days to 47 cents, but one then was known at high grade, and profits were large in spite of low price. Now it is very different. The producers continue to take ore freely since they do not have to shoulder any material risk. They pay the mine 40 cents on the ounce, when the bullion bro-

GLEANED FROM MANY SOURCES

Foreign orders for 2,300,000 pairs of army shoes have been booked by New England shoe manufacturers.

Hay Walker, Jr., of Pittsburgh, has been elected a director of the Pressed Steel Car Company to fill the vacancy.

Forthcoming papal encyclical on peace is now ready but will not be transmitted until a decisive battle has been fought.

Judge Gary estimates that if war last 18 months, loss of life will aggregate 4,000,000, and pecuniary loss \$35,000,000,000.

Hugo Reisinger, son-in-law of the late Adolphus Busch, left the bulk of his estate, estimated at more than \$1,000,000, to charitable and educational institutions.

Chicago despatch says that to date foreign orders for clothing, trucks, harness, tinned meats and other supplies in Chicago, amount to between \$7,000,000 and \$8,000,000.

Cornelius A. Sturis, chief of mechanical division of New York Bureau of Weights and Measures, estimates that people of New York City lose \$10,000,000 a year because of short-weight sales.

President Fairfax Harrison, of the Southern Railway, issued statement advising farmers of South to raise their own draught horses and mules, as high prices will prevail for some time after restoration of peace.

Inundation of Belgian territory to prevent German advance will cause a loss estimated at \$10,000,000, making impossible cultivation of wheat fields for several years. Further sections of country on road to Dunkirk are prepared for inundation if necessary.

Order for 15,000,000 pounds of canned meats, valued at \$1,500,000, to go to Europe has been received by an Oklahoma City packing company. Additional orders for dry salt pork amount to more than the supply in sight.

Mrs. E. H. Harriman, in talk at Teachers' Conference at Goheen, New York, said her husband once said he never knew the meaning of discipline, in the sense of being under discipline himself, until he learned it from his children.

Peking reports Germans are endeavoring by every possible means to arouse China against England and Japan.

Final account of estate of Charles T. Yerkes shows actual cash in hands of executor from March 15, 1906, amounts to \$7,149,091.

Bartlesville, Okla., despatch says Prairie Oil and Gas Co. will build 8-inch pipe line from Oklahoma fields to Alton, Ill., to take care of increased production.

London despatch says there are great demonstrations at Damascus in favor of war against Christians and Bedouins are massing along the Egyptian frontier.

The cruiser Goeben, which Turkey bought from Germany, is said to be superior to any vessel which Russia has on the Black Sea, and Turkish success will hinge on this vessel.

Rome cable says that in every instance where an Italian ship has been suspected of carrying contraband and held by either France or England, it has been left to Italian fairness to decide whether or not vessel had violated neutrality regulations.

Special meeting of Adrian Petroleum Co. stockholders will be held November 12, to increase capital stock from \$400,000 to \$1,000,000. Special meeting of Victor Petroleum Co. will be held on the same day, to increase capital stock from \$600,000 to \$1,800,000.

River Plate Commercial Co., Inc., incorporated in New York with \$20,000 capital to give facilities for handling trade with South America. Company proposes later to increase its capital to \$10,000,000, composed of \$5,000,000 8 per cent cumulative preferred and \$5,000,000 common stock.

Cleveland, Cincinnati, Chicago and St. Louis has ordered ten switching engines from American Locomotive Co. Georgia Railway has ordered three engines from Lima Locomotive Co., and Cardenas-American Sugar Co. ordered one switching engine from Baldwin Locomotive Works. Russian railways are in the market for 400 freight cars.

Washington despatch says decision of Administration not to oppose establishment of credit by foreign countries here may lead to purchase in United States of about \$50,000,000 worth of supplies by Russia and an equal if not a greater amount by Germany. It is stated that German financiers are already contemplating establishment of big credit loan.

WAR AFFECTS INCORPORATIONS. Toronto, Ont., November 2.—The war, with its ensuing tightness of money has had a pronounced effect upon the chartering of companies. Only two were granted charters the past week.

These were the Templeton's Rheumatic Capsule Corporation Limited, of Toronto, with capital of \$100,000, and the Belmont Property Company, of Ottawa, with a capital of \$20,000.

REPORTS OUTLOOK GOOD. Chicago, November 2.—President Roosevelt, of Sears, Roebuck and Company, back from a tour in the South and West as far as the Pacific Coast, says that on the whole conditions are not at all bad and business men apparently have confidence in the commercial outlook.

TO ARBITRATE NOV. 30th. Chicago, November 2.—Arbitration of Western Engineers' demands has been postponed from November 24 to November 30th.

COMMUNICATIONS CUT. London, November 2.—A Reuter despatch from Amsterdam says a Sofia telegram reports that the cable between Varna and Sebastopol has been cut.

kers in London pay them the same proportion and the remainder when London settles. There seems to be a very general opinion that once the security of the southern seas is assured there will be very rapid rise in the price of the white metal, and no doubt a considerable amount of silver is being held on that assumption.

THE EFFECT OF THE WAR ON THE BLACK FOX BUSINESS

Probably Will Mean the End of Business as it is Being Conducted, i.e. on Basis of 20, 40 and 100 Per Cent.

(Special Correspondence.) Halifax, November 2.—The war may mean the end of the hundreds of fox companies in this part of Canada—that is their end on their present system of 20, 40 and 100 per cent dividends. The end had to come some time and the war apparently has brought it now. It is said by those in the fox company business—the promotion of those companies and the selling of the stocks has come to be a business in itself—that fully 80 per cent of the companies are paying their dividends partly in cash and partly in the stock of the company or of the company purchasing the options. It has been absolutely impossible of late to sell fox shares and the sale of those shares was the only means of raising cash for dividends. Dividends in stock, or at least a good proportion in stock and not in cash, is the rule of the fox companies this year, and if the war lasts another year it will be the future and no cash. That is the outlook for the future of this enterprise which has so taken hold of the imagination of many people in Prince Edward Island and elsewhere in the East. The war it is predicted in many quarters, is not unlikely to prove the end of the fox business in its "animals for breeding" aspect.

Not only is it true that the cash cannot be raised for foxes on which options were given but the price of foxes has declined. Values now are only nominal but \$5,000 to \$5,000 would compare with \$14,000 or so not long ago. The fox companies are doing nothing but wait. When the industry revives, after the war, and when financial conditions improve, it will be on a new basis. "Fox companies will have to operate on a cash basis, with only a few exceptions for breeders. There will be no fancy dividends when this new order of things arrives and on the high capital of the past dividends of any kind will be difficult to realize. Some fortunes have been made by a few but millions have been taken from the savings banks. What of the future for those who have come in last? This is a question that must worry a good many people in the provinces where the companies are numbered by many scores. It is a problem of vital interest to hundreds if not thousands of people.

NOTES ON PUBLIC UTILITIES

All slightly electric properties reporting for the week ended October 17 showed net connected load gains of 897 customers, with 450 kilowatts lighting load and 120 horse-power in motors. New business contracted for included 1,309 customers, with 640 kilowatts lighting load and 425 horse-power in motors, and orders for wiring 101 houses. Output of the properties for the week was 3,081,625 kilowatt hours, a gain of 8.4 per cent over the corresponding week of last year. Manufactured gas output increased 4 per cent.

The commercial department of the Louisville Gas and Electric Company during the week ended October 17 secured contracts for 197 electric customers with 120 kilowatts lighting load and 135 horse-power in motors and contracts for 258 domestic gas lighting installations.

The case of the Detroit United Railway shows that it is not always a safe assumption that reduced fares are offset by increased traffic. Officials of the railway say that for the first eight months of 1913, which was before the cut fare took effect, there was an increase of 16.5 per cent in the number of passengers carried, compared with the corresponding period of 1912. During the first eight months of 1914 with the new fare in effect, seven tickets for a quarter with the number of passengers. August, 1914, showed practically no increase in passengers over, to date has shown an actual loss. It is the opinion of the Detroit United officials that people do not ride because street car fares are low, but that street railway traffic is closely regulated by general business conditions and the growth of the community.

FIVE DAY ARMISTICE

London, November 2.—A five days armistice to the rebels under General De Wet has been granted by the South African Government at Pretoria. It is understood that the armistice was granted to give the Boer General a chance to agree to peace terms which have evidently been discussed.

A Government Agent has left to interview General De Wet near Frankfort.

U-S DISABLED

London, November 2.—The German submarine U-9, which sank the British cruisers Aboukir, Hogue, Creasy and Hawke is in a disabled condition, fifteen miles off the north coast of Holland, according to a despatch from Rotterdam. The submarine was disabled by her screws getting caught in a trawler net.

AMERICAN TRADE

Washington, November 2.—The United States starts November with a balance of foreign trade in its favor, according to the Treasury Department. Total imports from October 1 to October 31 at export ports of the country were \$104,411,261, and exports \$129,465,491, an excess of \$25,054,230 in exports over imports.

For week ended October 28th, 112,465 bales of cotton were exported and grain is also moving easier.

TRADE INQUIRIES

The following were among the inquiries relating to Canadian trade received at the Office of the High Commissioner for Canada, 17 Victoria Street, London, E.W., during the week ending October 28th, 1914:

A Lancashire firm of soap manufacturers wish to get into touch with importers of household soap. Inquiry is made by a North of England firm for names of Canadian manufacturers of candles.

An English firm inquires for the name of a Toronto firm making a specialty of soap used in the trade of wire-drawing.

A Lancashire firm desire to get into touch with Canadian importer of gas, oil and gasoline engines; wood-working machinery; electric motors and plant generally; machine tools, paper bag making machinery, etc.

A glass merchant in North Wales makes inquiry for names of Canadian importers.

A North of England firm manufacturing ferro-prussiate and ferro-gal photo-papers and inks; also of tracing paper, and dealing in British-made tracing cloths, drawing papers and drawing office materials of every description desire to get into touch with Canadian importers.

An English firm of chair manufacturers desire to correspond with Canadian manufacturers of stock for cane and Windsor chairs.

An English firm of Christmas card manufacturers make inquiry for names of Canadian importers. Inquiry is made by a manufacturer of roofing slates in North Wales for names of Canadian importers.

A London firm manufacturing varnishes, terebinths, jaspers, and lacquer, paints, enamels, printing inks, etc., wish to appoint agents in Eastern and Western Canada.

A London correspondent is desirous of securing agencies for the sale of Canadian produce.

A Belgian merchant established at Alexandria, Egypt, makes inquiry for names of Canadian exporters of flour and meal.

Inquiry is made by a correspondent at Alexandria, Egypt, for names of Canadian importers of cigars, cotton and cotton seed.

A Montreal firm ask for names of English manufacturers of carriage and automobile lamps (electric, gas and oil).

A New Brunswick engineer desires to secure agencies for English manufacturers of hardware, engineers' sundries, etc., wishing to do business in the Maritime Provinces.

A Toronto importer asks for names of English firms able to supply chloride of magnesia and magnesia.

A Montreal firm of engineers are desirous of obtaining United Kingdom agencies.

A Toronto firm desire to secure the agency of a United Kingdom firm manufacturing a good specialty which could be sold through the drug trade.

A Toronto firm reports a good market for Sheffield cutlery, and asks for names of manufacturers.

Inquiry is made by a firm of Toronto for names of United Kingdom manufacturers of biscuits or other foodstuffs requiring Canadian representation.

A Canadian firm of engineers and chemists having inspecting and testing laboratories desire to correspond with United Kingdom firms who need to import materials and equipment which could be supplied by Canadian manufacturers.

A Toronto sales agent and importer of hardware reports a market for steel balls used in connection with the manufacture of ball-bearing machinery, and is prepared to take up United Kingdom agencies.

A Montreal firm who have hitherto imported steel balls for ball-bearing machinery from Germany, are prepared to receive offers from Great Britain.

A Montreal correspondent wishes to get into touch with United Kingdom firms wishing to have an agent in Canada for the purchase of lumber, food supplies, woolen goods, etc., for Army contracts.

Inquiry is made by a correspondent at Toronto for names of United Kingdom manufacturers of split (close joint) or solid tube ferrules for connecting the spring wire used in the manufacture of military and uniform caps.

A firm in Ontario now manufacturing built-up and veneered table tops, panels and drawer fronts, sewing machine woodwork, etc., wish to get into touch with United Kingdom importers of these and other lines which they manufacture to specification.

A correspondent at Hamilton, Ontario, asks for names of United Kingdom manufacturers of ladies' and gentlemen's kid gloves desirous of extending their Canadian business.

A Montreal manufacturers' agent wishes to obtain agencies for English firms manufacturing goods of a non-technical nature, such as leather, shoe-findings, hardware, carpets, glassware, metal tubing, or specialties of various kinds.

FALL RIVER GAS WORKS CO. WOULD ISSUE 3,922 SHARES

Floating Debt of \$635,000 Was Contracted Through Extensions and Additions to The Plant.

A special meeting of stockholders of Fall River Gas Works Co. has been called for November 3 for the purpose of acting on the withdrawal of the company's petition before the Massachusetts Gas and Electric Light Commission for permission to issue 2,700 shares of stock and to vote on a resolution authorizing the officers of the company to petition the State Commission for authority to issue 5,622 shares.

The original petition called for the authorization by the State Commission of 2,700 additional shares of stock which were to have been issued at \$225 per share.

HAPPENINGS IN THE WORLD OF SPORT

Varsity Puts Queens Out of the Running by Winning the Game in Kingston

MONTREAL OUTCLASSED

Tigers Too Much for Leafs—Inman Wins First Match Against Hoppe—Finlander Runs a Good Race.

'Varsity did the trick in Kingston and now must beat McGill in Toronto next Saturday to remain in the running. Of course there is a chance that the Leafs may fall before Queen's in the return game here and give 'Varsity another lease of life, but in such a distant possibility that it can be ignored. 'Varsity did not have it all their own way Saturday, and it was not until the last quarter that the result was assured. The superiority of the Toronto team was seen on the line in the game here. Offside interference has been developed by the Toronto students much further than would be permissible by a strict judge of play. McGill will need a wide awake man to see to it that they don't practice this mode of play on Saturday next.

Superiority of the Tiger wings was responsible for the bad drubbing the Winged Wheelers received in Hamilton Saturday. There was no chance to pull off the trick plays they had practiced and little hope of holding back the husky Hamiltonians. This defeat lets the locals out of any chance for a championship this year, but there is comfort in the thought that Montreal will not be at the foot of the league when the scheduled is finished.

Both the Ottawa teams were beaten on Saturday. The Argos swamped their Ottawa opponents while the St. Patrick's were also trampled in the Queen City in spite of the aid of Ken Williams, who was back in the game after a considerable absence.

Melbourne Inman, English billiard champion, and Willie Hoppe, both line champion, concluded the Toronto series of the international championship Saturday night. Inman winning the series by the narrow margin of 3 points, the scores being—Inman 1-955; Hoppe, 2-950.

Hannes Kolehmainen, of the Irish American A. C. premier long distance runner of the world, easily retained his American ten-mile championship at South Field, Columbia University Saturday afternoon, but failed to even approach the world record of 50:40-3-4 held by Alfred Shrabik, or even his own American mark of 51:03-2-5, made last year over the same track. Leading from start to finish and minus the advantage of a pace-maker, the wonderful little Finlander negotiated the ten miles in 52:47-3-3, very good time under any conditions, but far slower than he was expected to do. All the conditions were in favor of a record-breaking performance, the day being almost made to order for the championship event, but for some reason Kolehmainen saw fit to lag when, by extending himself a little, he undoubtedly could have established at least a new American mark.

Black Bill and Clive Hawkins, two negro heavies, will meet to-night in the feature bout of the Montreal Sporting Club's card. Black Bill is not very well known here but is reputed to be a sturdy fighter, and as Hawkins is all for the give-and-take variety the go should be exciting.

The inevitable has happened as far as Bender, Coombes and Plank are concerned. They can't win as many games as they used to and Connie Mack has asked for waivers. It is not likely that any one of the three will go into immediate retirement. The Feeds have made a bid for Plank and the Minors will probably be able to get some valuable service out of those great old fingers before their arms become impotent.

HYDRO-ELECTRIC COMMISSION WILL ERECT OFFICE BUILDING

The Ontario Hydro-Electric Commission has awarded the contract for a six-story office building in Toronto to Messrs. Witchall and Sons, of that city.

The building is to be located near the upper end of Queen's Avenue and the choice of the contractors is being made from 15 to 20 tenders from different construction companies in the Dominion.

The style will include a stone facing and column effect, and the cost is reckoned to be between \$190,000 and \$200,000. It will be one of the largest office buildings in the city, the plans calling for dimensions 82 x 66 feet.

The petition has been before the commission since November 4, 1913.

The new petition calls for the issuance of 3,922 additional shares at \$190 per share, present conditions making it advisable to issue the shares at a lower price. Proceeds from the issue will amount to a little more than \$688,000.

At the present time the company's floating debt amounts to \$485,000 and in order to retire this debt and provide the company with cash for immediate requirements it will be necessary to raise about \$688,000. The greater part of the floating debt was incurred through extensions and additions to plant, the principal addition being the construction of a new and modern coal gas plant at a cost of about \$600,000.

Everyone is Reading Newspapers

"Printer's Ink" says: "The circulation of daily newspapers has increased 10 to 25 per cent since the beginning of the war scare."

"When press men are sleeping in the news rooms in order to be ready for emergencies, it indicates a pretty consuming interest on the part of the public."

There never were such opportunities for advertisers as now

People's wants are none the less and none the less insistent because of the war, and on account of fluctuating prices they are going to shop with more care.

They are going to scan advertising more closely than ever and the first place they are going to look for it is in the daily newspaper.

WEATHER: COLDER.

THE MOLSONS BANK

THE DOMINION SAVING AND INVESTMENT SOCIETY

THE CRADOCK SIMPSON CO.

120 St. James Street

Modern Factory Building For Sale

ST. ANTOINE STREET—Corner Beignour

WAR SUMMARY.

Despatches from Petrograd say the Russians are advancing all along the line and are ready to invade East Prussia.

The North Sea has been closed to merchant shipping.

Despatches from Rome say that Italy and Great Britain have agreed to stand together for the common defence of their colonies in Africa if Turkey fails to war.

An English woman who has just returned from Berlin, where she has been living since the outbreak of the war, says it is absolutely true that the Kaiser's hair has turned white since the war began.

TURKS ANNOUNCE THEY WILL DESTROY SMYRNA.

Washington, November 3.—The American Consul at Smyrna announced he intends to destroy the city at the first sign of hostilities on the part of the Allies in that section.

The Turkish Governor believes that on account of the large number of foreigners in Smyrna the invaders might be assisted from within.

The United States steamer Tennessee now at Beirut may be ordered to Smyrna in case of an outbreak.

THE KAISER IN KONIGSBURG.

Rome, November 3.—A Berlin despatch to-day says that the Kaiser unexpectedly arrived in Konigsburg to-day and joined the Crown Prince, whose forces are being driven back by the Russians.

BEST AND CHEAPEST GAS

Why pay \$8.25 for coal when you can get gas for \$1.75 on each ton? Gas is much easier to handle, and it is much cleaner.

We will send our DEMONSTRATION KIT FREE. Phone List.

Montreal Light, Heat OR YOUR FUEL

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sometimes need regular justifying—sprucing up.

Our watch repair department expert watch specialists temperament of your watch and disorder that over timepiece and we will at a very reasonable price.

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