THE PROVINCIAL BANK OF CANADA—*Continued*

PROFIT AND LOSS ACCOUNT.

Balance at credit of Profit and Loss Account December 30th, 1916	$ 17,520.33	
Profit for the year ended 31st December, 1917, after deducting charges of Management, Interest due to Depositors, Rebate on Current Discounts ($36,136.14) and provision for losses	207,483.67	
		$225,004.00

APPROPRIATED AS FOLLOWS :

For quarterly dividends in all 7%	$ 70,000.00	
War Tax on Bank Note Circulation	10,000.00	
Written Off Bank Premises, Real Estate, Furniture and Fixtures	23,500.00	
Carried to credit of Securities owned by the Bank, and provision for Contingencies	40,000.00	
Contribution to Patriotic Fund	6,500.00	
Reserve for Pension Fund	5,000.00	
Transferred to "Reserve Fund"	50,000.00	
	$205,000.00	
Balance of Profit and Loss carried forward	20,004.00	
		$225,004.00

RESERVE FUND.

Balance at credit 30th December, 1916	$700,000.00	
Amount carried 31st December, 1917	50,000.00	
		$750,000.00

Compared with the Books and found correct :
(Signed) J. R. CHOQUET, Chief Accountant.
M. LAROSE, Chief Inspector.

For the Board of Directors :
(Signed) H. LAPORTE, President.
TANCREDE BIENVENU,
Vice-President and General Manager.

GENERAL STATEMENT OF THE BANK ON DECEMBER 31st, 1917

LIABILITIES.

Deposits not bearing interest	$ 3,959,508.21
Deposits bearing interest, including interest accrued to date	11,983,125.14
Balance due to Dominion Government	2,000,946.34
Balance due to Provincial Governments	239,162.19
Balance due to Banks and Banking Correspondents in the United Kingdom and Foreign Countries	500,000.00
	$18,682,741.88
Notes of the Bank in Circulation	$ 1,157,278.00
Unclaimed Dividends	1,979.54
Quarterly Dividend, payable January 2nd, 1918	17,500.00
Total obligations to the Public	$19,859,499.49
Capital Paid up	$ 1,000,000.00
Reserve Fund	750,000.00
Reserve for Pension Fund	30,000.00
Balance of Profit and Loss carried forward	20,004.00
	$21,659,503.42
Liabilities not included in the foregoing	11,492.15
	$21,670,995.57

ASSETS.

Gold and Silver Coin current		$ 95,886.01
Dominion Government Notes		1,551,081.00
Notes of other Banks		396,025.00
Cheques on other Banks		1,589,834.58
Due by other Banks in Canada		1,542,575.98
Balances due by Banks and Banking Correspondents elsewhere than in Canada		649,218.08
		$ 5,824,620.65
Dominion Government Securities not Exceeding Market Value		778,868.75
Canadian Municipal Securities and British, Foreign and Colonial Public Securities other than Canadian		2,993,014.82
Railway and other Bonds, Debentures and Stocks, not Exceeding Market Value		1,307,191.26
Call and Short Loans in Canada on Bonds, Debentures and Stocks		2,787,808.13
Grand Total		$13,691,503.61
Loans to Cities, Towns, Municipalities and School Districts	$ 305,486.15	
Current Loans and Discounts in Canada	6,889,371.21	
	$7,194,857.36	
Less rebate of interest on both items	36,136.14	
		7,158,721.22
Deposit with the Dominion Government to secure Bank Note Circulation		64,383.76
Overdue debts, estimated loss provided for		41,599.40
Real estate other than Bank premises		152,871.42
Bank premises, including furniture and fixtures, at not more than cost, less amounts written off		328,134.88
Mortgages on real estate sold by the Bank		20,930.73
Other Assets not included in the foregoing		212,850.55
		$21,670,995.57

Compared with the Books and found correct :
(Signed) J. R. CHOQUET, Chief Accountant.
M. LAROSE, Chief Inspector.

For the Board of Directors :
(Signed) H. LAPORTE, President.
TANCREDE BIENVENU.
Vice-President and General Manager.