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INSTITUTE OF ACTUARIES STAPLE INN HALL, LONDON.

COLONIAL EXAMINATIONS.

NOTICE IS HEREBY GIVEN:-

1. That the Annual Examinations of the Institute of Actuaries will be held in the Colonial centres, Melbourne, Sydney,
Adelaide, Brisbane, Wellington, Montreal, Toronto, Ottawa, Winnipeg and Cape Town, from Monday, 18th April
to Saturday, 23rd April, 1910, inclusive.

That the respective Local Examiners will fix the hours of
the Examinations, and inform the Candidates thereof
and of the address at which they will be held.

and of the address at which they will be held.

3. That Candidates must give notice in writing to the Honor-

ary Secretaries in London (England), and pay the Pres-cribed fee of one guinea, not later than 31st January, 1910.

That Candidates who have passed Part I of a previous Syllabus will be permitted to take the Third Paper of Part I of the Syllabus dated 16 June, 1908, as a separate Examination, and will not be required to pay an Exam-

5. That Candidates must pay their current annual subscriptions prior to 31st December, 1909.

(By Order)

J. E. FAULKS, W. P. PHELPS, { Hon. Secs.

T. B. MACAULAY.

Supervisor in Montreal.

The CANADIAN PACIFIC RAILWAY COMPANY

Dividends for the half-year ended 30th June, 1909, have been declared as follows:-

On the Preference Stock, two per cent.

On the Common Stock, three per cent.

A further sum equal to one half of one per cent. on the Common Stock will be paid thereon at the same time out of interest on the proceeds of land sales.

Warrants for the Common Stock Dividend will be mailed on 30th September next to Shareholders of record at the closing of the books in Montreal, New York and London respectively.

The Preference Stock Dividend will be paid on Friday, October 1st next, to Shareholders of record at the closing of the Books at the Company's London Office, No. 62 Charing Cross,

London, S. W.
The Common Stock Transfer Books will close in Montreal, New York and London, at 3 p.m. on Wednesday, September 1st. The Preference Stock Books will also close at 3 p.m. on Wed-

nesday, September 1st.
All Books will be reopened on Thursday, October 7th next. By order of the Board,

W. R. BAKER.

Montreal, 9th August, 1909. Secretary.

WANTED

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CITY OF OTTAWA, ONTARIO,

DEBENTURES FOR SALE.

Tenders addressed to "The Chairman, Board of Control", and marked "Tender for Debentures", will be received by the Corporation of the City of Ottawa until 12 o'clock noon, on Thursday the 2nd September, 1909, for the purchase of \$98, 000.00 40 years debentures, \$159,000.00 30 years, and \$162,420.60 20 years.

The debentures are all a liability of the City at large, are all dated 1st July 1909, and bear 4 per cent interest payable 1st January, and 1st July.

All tenders must be on the official form, accompanied with a marked cheque for \$5,000.00.

Accrued interest must be paid in addition to the price ten-

Bonds will be payable in Ottawa, New York, and London, at the option of purchaser; and in denominations to suit.

Delivery will be made at Ottawa within one month if required.

The highest or any tender not necessarily accepted.

Full particulars, together with further conditions and official form of tender can be obtained on application to the City Treasurer, Ottawa,

(Signed) CHAS. HOPEWELL.

Ottawa 6th July, 1909.

Mayor.