

pelled to publish an elaborate statement of its assets and liabilities in detail every month, being otherwise fenced around by a Bank Act which restrains its business within a strictly defined area. Yet, any man, or any set of men, may open an office, may style themselves "Bankers," they can invite deposits, and do any class of financial business they like, even business forbidden to a joint stock bank, without any restrictions or regulations whatever. Is not such a discrimination in favour of private bankers unreasonable? Is not such discrimination indeed the exact of what reverse experience and business principles would dictate?

The private banker before being allowed to so style himself, might reasonably be required to furnish evidence of his possessing a certain amount of capital of his own; to provide a guarantee to protect depositors, as insurance companies have to do to protect policyholders, and to furnish periodic statements, like the English private bankers. It would be in the public interest were it forbidden to use the term "Banker" or "Bankers," by a person or a firm engaged in any other form of mercantile or financial business unless licensed by the Treasury Department, as is every chartered bank.

STATISTICAL ABSTRACT FOR MAY, 1903, OF THE CHARTERED BANKS OF CANADA.

Comparison of Principal Items, showing increase or decrease for the month and for the year.

<i>Assets.</i>	May 31, 1903.	April 30, 1903.	May 31, 1902.	Increase or Decrease for month.	Increase or Decrease for year
Specie and Dominion Notes	\$42,867,037	\$40,365,722	\$36,083,161	Inc. \$2,501,315	Inc. 6,783,876
Notes of and Cheques on other Banks	15,638,763	14,801,068	13,251,351	Inc. 837,695	Inc. 2,387,412
Deposit to Secure Note Issues	2,802,931	2,802,931	2,584,513	Inc. 218,418
Loans to other Banks in Canada secured	798,164	745,556	679,196	Inc. 52,608	Inc. 118,968
Deposits with and due from other Bks. in Canada	5,128,427	3,973,643	4,215,064	Inc. 1,154,774	Inc. 913,363
Due from Banks, etc., in United Kingdom	508,915	2,759,586	6,374,242	Dec. 2,250,671	Dec. 5,865,327
Due from Banks, etc., elsewhere	18,255,648	13,176,513	13,551,470	Inc. 5,079,135	Inc. 4,704,168
Government Securities	12,604,812	11,893,052	10,169,429	Inc. 714,760	Inc. 2,435,383
Canadian Municipal and other Securities	15,207,070	14,789,750	14,674,388	Inc. 417,320	Inc. 532,682
Railway Bonds and Stocks	37,121,255	37,902,014	34,297,926	Dec. 780,759	Inc. 2,823,329
Total Securities held	64,933,137	64,671,816	59,151,743	Inc. 261,321	Inc. 5,781,384
Call Loans in Canada	41,280,045	46,681,402	41,308,894	Dec. 5,401,357	Dec. 28,849
Call Loans outside Canada	38,237,824	38,267,156	38,277,922	Dec. 29,332	Dec. 40,098
Total Call and Short Loans	79,517,869	84,948,558	79,586,810	Dec. 5,430,689	Dec. 68,941
Loans and Discounts in Canada	358,063,500	353,170,949	303,738,098	Inc. 4,892,551	Inc. 54,325,402
Loans and Discounts outside Canada	27,216,080	32,672,376	26,327,300	Dec. 5,456,206	Inc. 888,780
Total Current Loans and Discounts	385,279,580	385,825,325	330,065,398	Dec. 545,745	Inc. 55,214,182
Aggregate of Loans to Public	464,797,449	470,773,883	409,652,214	Dec. 5,976,434	Inc. 55,145,235
Loans to Provincial Governments	2,586,320	2,695,158	4,118,213	Dec. 108,838	Dec. 1,531,893
Overdue Debts	1,911,018	1,880,777	2,091,730	Inc. 30,241	Dec. 180,712
Bank Premises	8,230,738	8,173,742	6,814,182	Inc. 56,996	Inc. 1,416,556
Other Real Estate and Mortgages	1,594,536	1,624,042	1,670,942	Dec. 29,506	Dec. 76,406
Other Assets	5,070,665	6,317,900	6,129,466	Dec. 1,247,235	Dec. 1,058,801
Total Assets	638,123,930	634,762,038	500,301,075	Inc. 3,361,892	Inc. 137,821,855
<i>Liabilities.</i>					
Notes in Circulation	56,949,119	55,877,647	50,754,716	Inc. 71,472	Inc. 6,194,403
Due to Dominion Government	3,880,665	2,557,887	4,249,376	Inc. 1,322,178	Dec. 368,711
Due to Provincial Governments	3,785,820	3,564,445	3,349,830	Inc. 221,381	Inc. 435,996
Deposits in Canada payable on demand	109,397,451	110,474,577	101,714,180	Dec. 1,077,126	Inc. 7,683,271
Deposits in Canada payable after notice	266,781,156	265,437,364	239,960,781	Inc. 1,347,792	Inc. 26,815,375
Total Deposits of the Public in Canada	376,182,941	375,911,941	341,683,961	Inc. 270,666	Inc. 34,498,646
Deposits elsewhere than in Canada	37,442,446	36,276,446	30,161,079	Inc. 1,166,000	Inc. 7,279,167
Total Deposits	413,625,053	412,188,387	371,847,040	Inc. 1,436,666	Inc. 41,778,013
Loans from other Banks in Canada	808,175	745,061	680,815	Inc. 63,118	Inc. 127,360
Deposits by other Banks in Canada	3,323,674	2,863,514	2,946,303	Inc. 520,160	Inc. 377,371
Due to Banks and Agencies in United Kingdom	9,195,745	10,836,344	4,741,853	Dec. 1,640,599	Inc. 4,453,892
Due to Banks and Agencies elsewhere	1,432,551	1,120,748	920,190	Inc. 311,803	Inc. 512,361
Other Liabilities	12,746,722	12,693,227	10,600,764	Inc. 53,495	Inc. 2,145,958
Total Liabilities	505,747,605	502,387,336	450,089,961	Inc. 3,360,269	Inc. 55,657,644
<i>Capital, etc.</i>					
Capital paid up	75,979,565	75,458,729	69,358,448	Inc. 520,836	Inc. 6,621,117
Reserve Fund	47,608,280	46,258,442	40,203,693	Inc. 1,349,838	Inc. 7,404,587
Liabilities of Directors and their firms	11,447,333	11,795,442	9,802,821	Dec. 348,109	Inc. 1,644,512
Greatest circulation during the month	58,255,828	60,033,041	52,184,227	Dec. 1,777,213	Inc. 6,071,601