Assets and Liabilities, 1892.

ASSETS.

REAL ESTATE :—			
Site of Gallery		$ 9,600 00	
Building		24,369 24	
Site of New Building		20,102 15	
New Building to date		16,895 00	
			$70,966 39
WORKS OF ART :—			
Gibb Bequest		28,685 00	
Subsequent Donations		28,175 50	
Tempest Bequest		19,495 00	
			76,355 50
Tempest Purchasing Fund			70,000 00
Library, per Inventory		2,144 02	
Furniture		825 62	
Insurance paid in advance		331 22	
Electric Light Fittings		400 00	
Open Accounts		64 00	
			3,764 86
CASH in Molsons Bank S. D., No. 40,223.		1,010 39	
" " " " 40,539.		17,122 40	
			18,132 79
			$239,219 54

LIABILITIES.

Mortgage on New Building		25,000 00	
Art Classes, 1892-93. Fees in advance.		587 90	
Prize Fund		100 00	
Due Bank	$632 66		
Less Cash on hand	31 46		
		601 20	
			26,289 10
Excess of Assets			$212,930 44
Consisting of			
Gibb Bequest		46,285 00	
Art Assoc'n prior to Gibb Bequest		1,343 29	
Tempest Bequest		89,495 00	
Endowment Fund		16,279 93	
New Building Fund		14,000 00	
Capital Account		45,527 22	
			$212,930 44

Audited and verified,

P. S. ROSS & SONS,

January 13th, 1893. Chartered Accountants.