

in December, and the fixing of prices for the coming season at 75 cents in advance of the 1914 and 1915 quotations, which have been as follows:—

Iron Ore Prices per Gross ton.

	1914 and 1915	1916
Old Range Bessemer.....	\$3.75	\$4.50
Mesabi Bessemer	3.50	4.20
Old Range Non-Bessemer.....	3.00	3.75
Mesabi Non-Bessemer	2.85	3.55

The base for Bessemer ores is 55% iron natural, and .045% phosphorus dried at 212° F.

The base for Non-Bessemer ores is 51.5% iron natural.

Since 1900 the price for Old Range Bessemer ores has ranged between a minimum of \$3.00 in 1904 and a maximum of \$6.48 in 1900—Non-Bessemer ores being generally from 50 to 80 cents lower.

Ore prices in eastern United States are generally quoted at a rate per unit delivered eastern Pennsylvania points on tidewater. Thus in 1914 and 1915, Newfoundland, Nova Scotia, and New Brunswick ores sold in this market, would bring from 6 to 8 cents per unit, or per cent of iron. The 1916 prices range from 8 to 8½ cents per unit for 50% to 65% ore.

The following record published by the "Iron Trade Review," of Cleveland, O., shows the annual selling price of "Lake iron ore," and the price of pig-iron at the date of buying movement.