

VI. If any person or persons shall neglect, or refuse to pay the tolls or dues to be collected under this Act, it shall or may be lawful for this Company, or their officer, clerk or servants duly appointed, to seize and detain the goods, vessels or boats, on which the same were due and payable, until such tolls are paid, and if the same shall be unpaid for the space of thirty days next after such seizure, the said Company, or their officer, clerk or servants, as aforesaid, may sell and dispose of the said goods, vessels or boats, or such part thereof as may be necessary to pay the said tolls, by public auction, giving ten days notice thereof, and to return the surplus, if any, to the owner or owners thereof.

Company may seize vessels, goods, &c., for refusal to pay tolls.

VII. The property affairs of the said Company shall be managed and conducted by nine Directors, one of whom shall be chosen Chairman who shall hold office for one year, which said Directors shall be Stock holders to at least twenty shares, being inhabitants of this Province, and to be elected on the second Friday in July, in every year, at Saugeen, at such time of the day as a majority of the Directors for the time being shall appoint, and public notice thereof shall be given in the Canada Gazette or in one Newspaper at least that shall be published in the said County of Bruce, at least thirty days previous to the time of holding such election and the said election shall be held and made by such of the Stockholders to the said Company as shall attend for that purpose in their own proper persons, or by proxy given by written authority, and all elections for such Directors shall be by ballot, and the nine persons who shall have the greatest number of votes at any election, shall be Directors: and if it shall happen at any such election that two or more shall have an equal number of votes in such a manner that a greater number than nine shall appear to be chosen Directors, then the said Stockholders hereinbefore authorised to hold such election, shall in like manner proceed to another Election, until it be ascertained which of the said persons so having an equal number of votes, shall be Director or Directors, so as to complete the whole number of nine, and the said Directors, so chosen, shall proceed in like manner to elect one of their number, by ballot, to be Chairman; and if any vacancy or vacancies shall at any time happen among the Directors by death, resignation or removal from the Province, such vacancy or vacancies shall be filled for the remainder of the year, in which they may happen, by a person or persons, to be nominated by a majority of the Directors: Provided always, that the Directors so appointed, shall remain in office till the first meeting after their successors shall be so appointed.

Directors to be appointed.

Notice of Election to be published in newspaper.

Mode of Election.

Vacancies how to be filled. Provided.

VIII. Each stockholder shall be entitled to a number of votes proportionate to the number of shares which he or they shall have held in his or her own name, at least one month prior to the time of voting, according to the following rates, that is to say one vote for each and every share so held by him or her as above provided.

Proportion of votes to shares.

IX. Alexander McNabb, Patrick John Hamilton, William Gowanlock, David Flemming of Saugeen, John Ewart jr., Philip Vankoughnet, John Fiske, Duncan Macdonnell, Marcus Rossin, James Michie of Toronto and Samuel Zimmerman of Niagara Falls, Esquires, shall or may discharge the duties of Directors and shall continue in office till the first annual Election after the said parties agreed to act, and who, or those of them who agree to qualify themselves for the said office of Director, are hereby empowered to meet within sixty days after the passing of this Act, and elect from among themselves a Chairman, and appoint such other

Provisional Directors, to discharge duties till next annual meeting