

be thereby subjected individually to any liability whatsoever: Provided always, that nothing in this Section shall be construed to authorize the said Company to issue any note payable to the bearer thereof, or any Promissory Note intended to be circulated as money, or as the Notes of a Bank.

Shareholders not to be liable beyond amount of their Stock.

XXIII. And be it enacted, That the Shareholders in the said Company shall not, as such, be held personally liable for any claim, engagement, loss or payment, or for any injury, transaction, matter or thing relating to or connected with the said Company, or the liabilities, acts or defaults of the said Company, beyond the amount paid by them respectively on their Stock.

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Deeds of President of Marmora Foundry Company under the Act 1st W. 4, to be hereafter made to be binding and conclusive on said Company.

XXIV. And be it further enacted, That all and every deed or deeds of conveyance made or which shall hereafter be made in the name of the said "*The Marmora Foundry Company*," so incorporated by the said Act of 1st William the Fourth, as aforesaid, by the President of the said Company, in office just before and at the passing of this Act, under the Seal of the said Company, and signed in the name of the said Company by the said President, with the concurrence of a majority of the Directors of the said Company so incorporated as aforesaid, in office immediately before the passing of this Act, in pursuance of the said agreement of sale made by the agent of said Company in England, and in accordance therewith shall convey and fully vest in the grantee or grantees in the said deed or deeds named, all the rights, interests, powers and property in the said agreement and in said deed or deeds mentioned and described, and agreed to be conveyed by the said Company as mentioned in said agreement, and the said deed or deeds of conveyance. And said deed or deeds of conveyance shall in all Courts of Law or Equity be taken to be the deed or deeds of the said *The Marmora Foundry Company* in this Clause above named, and as such binding and conclusive on the said Company, and all parties interested therein, notwithstanding the repealing of the Clauses of said Act above mentioned, or any thing in the said repealed Act contained.

Directors of the original Company empowered to wind up the same, and distribute the proceeds of the property thereof.

XXV. And be it further enacted, That the Directors of the said Company so incorporated under said Act of 1st William the Fourth, shall for the purposes of winding up the affairs of the said Company, be empowered, and they are hereby empowered to receive and take the purchase money to be paid on such sale, and in the name of said Company, take, receive and collect the securities which shall be given to secure the payment of any part of the said purchase money under and in pursuance of said agreement of sale, and grant discharges therefor, and that they shall carry out the said agreement in all respects, for the following purposes, that is to say :

*First.* Out of the said purchase money to pay all the debts due by the said original Company, and the expense attending the winding up the said Company; and afterwards to divide the balance of said purchase money amongst the original Stockholders in the said Company of which they were Directors as aforesaid at the time of the passing of this Act, who had paid up the whole or some part of the calls upon their Stock in said original Company, such division to be made rateably upon and according to the sum actually paid by each Shareholder respectively, upon his or her Stock.

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