

An Act further to amend the Act for establishing
Freedom of Banking.

WHEREAS it is expedient to make further provision for Preamble.
guaranteeing the Public against loss upon Bank Notes
issued under the provisions of the Act passed in the Session
held in the thirteenth and fourteenth years of Her Majesty's 13 & 14 V.
5 Reign and intituled, *An Act to establish freedom of Banking in* c. 21.
this Province, and for other purposes relative to Banks and
Banking: Therefore, Her Majesty by and with the advice
and consent of the Legislative Council and Assembly of Ca-
nada, enacts as follows :

10 I. For and notwithstanding anything in the Act cited in the Securities de-
Preamble to this Act, or in the Act passed during the present posited must
Session, and intituled, *An Act to amend the Act for establishing* exceed the
freedom of Banking, or in any other Act, the nominal amount Notes delivered
of registered Bank Notes to be hereafter delivered by the Inspect- by 25 per cent.
15 or General to any individual Banker or Joint Stock Association,
under the Act first mentioned, shall not exceed *eighty* per cent
of the value (reckoned at par) of the Provincial Debentures or
other securities deposited, under the said Acts, with the Re-
ceiver General by such individual Banker or Joint Stock Asso-
20 ciation, for the purpose of securing the payment of such Bank
Notes.