

The Crown Life Insurance Company
 Head Office: Toronto, Canada.
Offers These Advantages to Insurers:
 Lower Premium Rates than those charged by most other Companies.
 Policies Indisputable from Date of Issue.
 Loan Values Guaranteed after Two Years.
 Cash Surrender and Paid-up Values Guaranteed after Three Years.
 No Restrictions as to Residence, Travel or Occupation.
 Policies Reinstatable at any time after lapse.
COL. THE HON. D. TISDALE, P. C., K. C.,
 M. P., President.
CHARLES HUGHES, A. A. S., Managing Director and Actuary.
A. H. SELWYN MARKS, Secy. and Treasurer.
WILLIAM WALLACE, Supt. of Agencies.



THE North American Life Assurance Co.
 1906
 Income - \$1,746,544.00
 An increase over 1905 of \$86,480.00
 Assets - \$7,799,064.00
 An increase over 1905 of \$831,050.00
 Net Surplus - \$650,209.00
 An increase over 1905 of \$80,199.00
 The large increase in these important items shows that the unexcelled financial position of the Company has been maintained during the year.
 Correspondence invited regarding Agencies in unrepresented Districts.
 Home Office - Toronto, Ont.

Insurance Company of North America, Founded 1792.
 Incorporated 1794. **PHILADELPHIA.**
 Capital \$ 3,000,000.00
 Assets, January 1st, 1906 13,024,882.85
 Net Surplus 3,626,730.57
 Losses Paid since Organization, over \$125,000,000.00
ROBERT HAMPSON & SON, Montreal
 GENERAL AGENTS FOR CANADA.

Standard Life Assurance Co. of Edinburgh.
 Established 1825.
 Head Office for Canada, MONTREAL.
 Invested Funds \$ 57,254,046
 Investments, Canadian Branch.... 17,000,000
 Revenue 7,271,407
 Deposited with Canadian Govt.. 6,975,998
 Apply for full particulars.

THE ROYAL-VICTORIA LIFE INSURANCE CO.
 The Directors' Report for 1906 shows large increases during the year
 IN CASH INCOME
 IN LEGAL RESERVES
 IN INVESTED ASSETS
 IN LOANS TO POLICYHOLDERS
 IN PAYMENTS TO POLICYHOLDERS
 and 7 1/2 per cent. Reduction in Expenses of Management for year. No Interest Overdue or Unpaid on Investments at end of year.
 APPLY FOR AGENCIES TO
DAVID BURKE, A.I.A., F.S.S.
 GENERAL MANAGER, MONTREAL.



D. M. McGOUN, MANAGER
 CHARLES HUNTER, Chief Agent Ontario
 ESTABLISHED A.D. 1720
THE LONDON ASSURANCE.
 Head Office, Canada Branch, Montreal.
 TOTAL FUNDS, - - \$20,000,000
 FIRE RISKS accepted at current rates.
 Toronto Agents
 S. Bruce Harman, 19 Wellington Street East.

SUN Founded A.D. 1710
INSURANCE FIRE
 OFFICE
 Head Office, Threadneedle St., London, Eng.
The Oldest Insurance Co'y in the World.
 Canadian Branch—15 Wellington Street East. TORONTO, ONT.
H. M. BLACKBURN, Manager
J. A. STEWART, Ontario Inspector
 TORONTO AGENTS:
HIGINBOTHAM & LYON, Telephone M. 488.
IRISH & MAULSON, Telephones Main 6966 & 6967.
 Agents Wanted in all Unrepresented Districts.

CLEAR POLICIES. REASONABLE CONTRACTS.
 Always a Place for Faithful Workers.
Union Mutual Life Insurance Co.
PORTLAND, - Maine.
 FRED E. RICHARDS, President.
 HENRI E. MORIN, Chief Agent for Canada.
 For Agencies in the Western Division, Province of Quebec and Eastern Ontario, apply to **WALTER I. JOSEPH,** Manager, 151 St. James St., Montreal.
 For Agencies in Western Ontario, apply to **W. J. PECK,** Manager, 17 Toronto St., Toronto.

Another Progressive Year
THE NORTHERN LIFE
 Shows Splendid Results for 1906
 SUCCESS BRINGS SUCCESS

Insurance in Force	\$5,088,075.00	Increase	7%
Cash Income	188,949.82		8%
Total Assets	748,111.88		27%
Government Reserve	488,287.82		24%
Surplus Security for Policyholders	257,854.51		34%

 Expenses decreased by 3%.
 Interest Income paid all death claims.
 87% of Assets are interest bearing.
 Financial Gain during year, \$53,068.66.
 Surplus, over all liabilities including Capital Stock, \$31,142.01.

PELICAN and BRITISH EMPIRE LIFE OFFICE.
 Founded in 1797.
 The Oldest Proprietary Office in the World transacting Life Assurance, business only.
 Financial Strength Unsurpassed.
 TOTAL ASSETS, over \$15,000,000
 Large Bonuses and Low Rates of Premium
A. McDUGALD,
 Manager for Canada, Montreal.



NORTH BRITISH & MERCANTILE INSURANCE COMPANY.
 Total Assets \$70,252,646.00
 Canadian investments 8,200,742.00
 Greatly in excess of any other fire company in Canada.
 Losses paid since organization, over \$134,000,000.
 Mgr. and Chief Ag't in Canada—**RANDALL DAVIDSON.**
 Resident Agents, Toronto Branch,
 107 EVANS & GOOCH.
PHENIX Insurance Company
 Of Brooklyn, N. Y.
WOOD & KIRKPATRICK, Agents
 TORONTO

The

Vol. 40—No. 52.

AMERICAN NOTE

BUSINESS

ENGRAVERS

BANK NOTES
 SHARE CERTIFICATES
 DRAFTS, CHECKS
 CREDIT, ETC.
 TIONS AND

Special Safeguards
 Fire

HEAD OFFICE
 OTTAWA, 22

HALIFAX
 MONTREAL
 TORONTO
 WINNIPEG

CHARLES MAGEE, Hon.
 President.

C. E.

AUTHORIZED C

Full Government Deposits.

OTTAWA
 INSURANCE

AGENTS WA

HEAD OFFICE

Corner of Queen and
 Metcalf Streets.

OTTAWA