favor of one insurance company (the Alliance Marine & General), notwithstanding most valiant efforts on the part of the policyholding mining companies to make the underwriters responsible. It was held that the risk which resulted in the loss of the gold was not one of the risks insured against.

* * *

Lloyd's is busy, or rather many of its members are, with a new line of business. The coronation festivities next year, for which plans are already being drawn up, will mean that a large amount of profit will depend upon whether the King will live until the gold is a thing of the past. To make assurance double sure (not "doubly" sure, isn't pleasure, I prefer the proper quotation), many people with houses along the present proposed route are covering all possible risks of losing the profits they reckon on making. Lloyd's is issuing long lines of policies already.

CANADA ASKING ENGLAND'S HELP FOR CHURCHES

To Editor of CHRONICLE.

Sir,—Referring to your notes in last week's issue under the heading, "Canadian Appeals to English Purses", I cannot agree with your views, and think that the British contemporaries referred to were quite justified in their criticism of Canadian clergymen visiting England to seek pecuniary assistance towards their parishes. I understand that a clergyman connected with one of the Montreal parishes has been in England for almost a whole year soliciting subscriptions towards the liquidation of the debt on his church. I have also been told that another Montreal clergyman left recently for the field with a similar object in view. For my own part I think it is very humiliating, and that Canadians should display a more independent spirit and not allow their clergymen to solicit assistance from those who have quite enough to look after in their own country. If our clergymen would look thoroughly and well after the interests of their parishioners, they would find the money forthcoming to not only pay for the church building, but also to meet all current expenses.

Yours truly,
J. C. ROSS.

PERSONAL.

Mr. D. M. Stewart, who has been associated with the Royal Bank of Canada as Inspector, is reported to have accepted an important position in connection with a new banking institution. Mr. Stewart served on the staff of the Bank of Commerce for some years, both in this city and New York, before engaging with the Royal. In his present office he has won the respect of all with whom he has been brought into contact. Mr. Duncan Stewart has made rapid strides in banking circles, and is still a young man.

MR. W. GREENWOOD BROWN, Manager of the Equity Fire, Toronto, is at present in the City arranging for opening a branch here.

ACKNOWLEDGEMENTS.

Our thanks are tendered for the following publications:

The 46th Report of the Insurance Commissioner of Massachusetts, Part II., Life, Casualty and Assessment insurance. The report is preceded by an ably written chapter on "The Massachusetts System of Life Insurance Companies," which gives an insight into the labours imposed upon the staff of the Superintendent's office. A letter also from the Attorney-General of Massachusetts, relating to "Liens as Assets," is of value. The 32nd Annual Report of the Auditor for the State of Iowa, Vol. II., Life section. The Report names several assessment associations and fraternal societies that have been excluded from that State. The 32nd Report of the Insurance Commissioner of New Hampshire. The Report gives a summary of the premiums received by the insurance companies of all classes in that State in 1900, the total of which is $2,958,973 and losses, $1,814,36[illegible].

We have also received the Fire Insurance report of the Insurance Commissioner of Tennessee for 1900. The companies in that State made money last year, but have been loosing it very fast in 1901. The Commissioner blames the agents, who in their desire for business, "take a large number of risks which should either not be written at all or written at a hazardous rate. I have been told of many instances where companies would transfer from one agent to another who is frequently wholly without experience, on the one condition that the new agent would either double or largely increase their premium receipts." The 32nd Annual Report of Mr. Ed. T. Orear, the Superintendent of the Insurance Department of Missouri, is at hand. The fire business seems to have greatly enlarged, but to have been unfavorable as the ratio of losses to premiums was over 71 per cent. The Michigan Insurance Report for 1900, Part I., includes Fire and Marine. Here the ratio of losses to premiums was 61 per cent. The 19th Colorado Insurance Report for 1900. The loss ratio in that State was only 37.53, the average for a number of years being unusually low.

Special thanks are due to the Leavenworth Publishing Company, Detroit, for Vols. 24, 25 and 26 of "The Indicator and National Journal of Insurance," which is an interesting and valuable publication. We appreciate the bound volumes just to hand.

The Statistical Year Book of Canada, for 1900, which as usual, is a mine of statistical and other information, compiled with intelligence and care. In this issue is a map of the Dominion and a Statistical Summary of the salient facts relating to economic conditions of Canada. The monthly statements of imports and exports of the Dominion issued by the Customs Department are regularly received.

Notes and Items.

At Home and Abroad.

MONTREAL CLEARING HOUSE.

		Clearings. $	Balances $
Total for week ending 1st August	1901,	15,199,056	2,342,323
Corresponding week	1900,	12,613,327	1,955,008
" "	1899,	14,034,881	2,402 317
" "	1898,	14,073,692	2,198 388

AN ELECTRIC RAILWAY through the county of Huron, Ont., is projected, with good prospects of success.

CITY ELECTRICIAN is a new office created by the appointment in several cities of an expert to inspect all new installations and generally oversee all such arrangements as are associated with electrical hazards.

LORD KITCHENER REPORTS that 33,000 Boers have been captured since the war commenced. Their frank opinion would be interesting on the Kruger attempt to drive the British out of South Africa.

BIRKENHEAD HAS HAD A LESSON IN MUNICIPAL INSURANCE by its Town Hall being damaged by fire to extent of $50,000 which will be made good by the Royal and the Liverpool & London & Globe. Had the corporation adopted municipal insurance, the rate payers would have had to raise the money provided by those two companies.