

BRITISH CHANCELLOR ANNOUNCES REDUCTION IN HEAVY TAX BURDEN

All of Britain's Foreign Debts With Exception of That to United States Have Been Paid Off—Surplus of Over £36,000,000.

London, April 16.—Stanley Baldwin, Chancellor of the Exchequer, who, according to much political gossip stands an excellent chance for the Premiership if Mr. Bonar Law retires, delivered his first budget speech to-day to a crowded and intensely interested House, which included four former Chancellors of the Exchequer, H. H. Asquith, Austen Chamberlain, Mr. Lloyd George and Sir Robert S. Borne, with a crowd of distinguished personages in the galleries.

On the whole, it was a sanguine, almost optimistic diagnosis of the nation's financial and commercial health delivered in a vigorous concise style and eliciting congratulations from J. Ramsay MacDonald, leader of the Opposition, for its manner, but not entirely for its substance. The Chancellor was able to tell of steady improvement in trade and industry, and of hope for the future. He believed that the country still was experiencing a series of transition years, but had passed the peak of depression. At the same time he added a warning that its hopes might yet be frustrated by untoward events on the continent or at home.

In contrast with former times, when budget plans were kept a strict secret until the speech was delivered,

Mr. Baldwin's leading proposals had become public property. The removal of six pence off the income tax, reduction of the corporation tax one-half, and reduction of the beer tax of one penny per pint, come very near the forecasts, but the surplus is only £36,000,000, whereas a surplus of £50,000,000 had been estimated.

The estimates for the fiscal year 1923-24, while not likely to be called popular, the budget will probably be welcomed by the country as promising a progressive decrease in the high taxation.

Six pence comes off the income tax, which is reduced to four shillings six pence on the pound sterling; the corporation tax is cut in half, and the beer duty lowered so as to provide a reduction of a penny a pint in the retail price.

ALBERTA COAL FOR ONTARIO CONSUMERS

Paying Tonnage for Canadian National Railways When Delivered for \$16 Per Ton.

A despatch from Ottawa says:—"You would need several adding machines to estimate the amount of anthracite in the hard coal areas of Alberta," Joseph Errington, discoverer of the Alberta fields, told the Commons Committee on Canada's Fuel Supply Thursday afternoon. The Hoppe field, he estimated, extended about 35 miles north and south and 30 miles east and west. Replying to E. J. Garland (New River), he agreed that the coal might run 100,000,000 tons, but it would be foolish, in his opinion, to attempt to estimate the amount.

Coal in the Alberta hard coal area was equal to any mined anywhere in the world. There was also a great deal of coal which was suitable for coking. Transportation, however, was the great problem.

He estimated that coal from the anthracite areas could be placed in Toronto at about \$16 or \$17 a ton. There would be additional charges for re-rolling. The coal was superior to Pennsylvania anthracite now being delivered to Canadian ports.

Mining conditions in the Alberta field were superior to those in the Pennsylvania field, and the coal itself was clean and did not deteriorate. The public would not need further education in using Alberta coal. If the field was developed it would also provide a profitable tonnage for the Canadian National Railways.

NICKEL MINES TO BE REOPENED IN NORTH

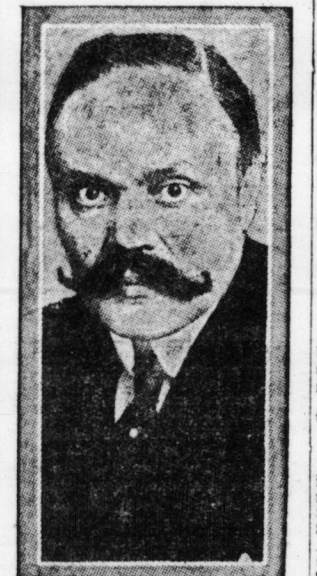
New Financing by British-American Company Good News for Sudbury.

Ottawa, April 16.—As a result of successful financial negotiations, which will provide \$1,500,000 new capital for the British American Nickel Company, the plants of this company, at Sudbury, Ont., and Deschambault, Que., near Ottawa, which have been closed for two years, will be opened immediately.

Although less than 100 are on the staff now, it will not be long before 1,000 will be employed. Several long-term contracts with large United States corporations, including the Bethlehem Steel Co., Central Steel Co., Donnan Steel Co., and the Interstate Steel Co., have been made, according to Hon. E. N. Rhodes, President of the British American Nickel Company, and a market opened for nickel, copper, platinum and other precious metals.



H. C. M. P., Commissioner Courlandt Starnes, the newly appointed Commissioner of the Royal Canadian Mounted Police.



Would Demilitarize Rhine. M. Louchet, the French financier and ex-minister, who has been counselling with Bonar Law and Lloyd George a plan for demilitarizing the Rhine district and placing it under the control of the League of Nations.

REQUEST CESSATION OF IRISH HOSTILITY

Document Found on Arrested Man Not Yet Signed by Irregular Executive.

Dublin, April 15.—Eamonn de Valera, Dan Breen and P. J. Rutledge are still at large. Austin Stack, when captured by the Free State authorities, according to official information to-day, was trying to make his way through the Free State lines. He was well dressed but looked ill and haggard, and had a many days' growth of beard.

A document found on Stack requested the President of the republic to order an immediate cessation of hostilities. It was in Stack's own handwriting and ready for signature by all members of the Irregular Executive Committee.

Had the document been completed it would have put Eamonn de Valera in the position of having to call off hostilities, and the fact that Stack, when arrested, had not secured the signatures to the document may defer for the present the complete cessation of fighting. The end, however, is now believed, in Free State circles, to be only a question of time.

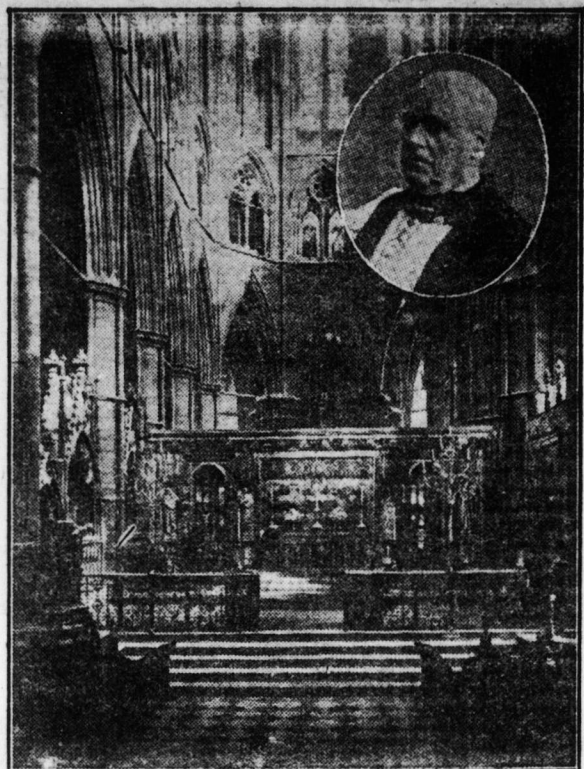
Leaves 70 Grandchildren and 107 Great-grandchildren

Windsor, April 15.—Mrs. Adelaide Garret, 85 years old, and resident of Windsor for 58 years, died Sunday at the home of her son, Frank Garret, 315 Moy avenue. Her husband, Francois Garret, died four months ago. They had been married for 60 years. Both were natives of Quebec Province. Nine children survive. There are also 70 grandchildren, 107 great-grandchildren and one great-great-grandchild.

French Seize Wine Valued at 100,000,000 Marks

Cologne, April 15.—More than 100,000,000 marks (\$235) worth of wine has been seized by the French at Düsseldorf because the Germans had not paid the wine tax, according to an announcement in German quarters.

'Tis good to be vigilant, but wrong to be suspicious.



WHERE THE ROYAL WEDDING WILL BE CELEBRATED. The High Altar and Apse of Westminster Abbey where the marriage of Prince Albert, Duke of York, to Lady Elizabeth Bowes-Lyon, will be celebrated. It will be the third royal wedding of recent years to take place in the ancient abbey, the first being that of Princess Pat and the second that of Princess Mary to Viscount Lascelles. Inset is the Archbishop of Canterbury, who will officiate.

Weekly Market Report

TORONTO.

Manitoba wheat—No. 1 Northern, \$1.32; No. 2, \$1.28; No. 3, \$1.24; No. 4, \$1.20; No. 5, \$1.16; No. 6, \$1.12; No. 7, \$1.08; No. 8, \$1.04; No. 9, \$1.00; No. 10, \$0.96; No. 11, \$0.92; No. 12, \$0.88; No. 13, \$0.84; No. 14, \$0.80; No. 15, \$0.76; No. 16, \$0.72; No. 17, \$0.68; No. 18, \$0.64; No. 19, \$0.60; No. 20, \$0.56; No. 21, \$0.52; No. 22, \$0.48; No. 23, \$0.44; No. 24, \$0.40; No. 25, \$0.36; No. 26, \$0.32; No. 27, \$0.28; No. 28, \$0.24; No. 29, \$0.20; No. 30, \$0.16; No. 31, \$0.12; No. 32, \$0.08; No. 33, \$0.04; No. 34, \$0.00; No. 35, \$0.00; No. 36, \$0.00; No. 37, \$0.00; No. 38, \$0.00; No. 39, \$0.00; No. 40, \$0.00; No. 41, \$0.00; No. 42, \$0.00; No. 43, \$0.00; No. 44, \$0.00; No. 45, \$0.00; No. 46, \$0.00; No. 47, \$0.00; No. 48, \$0.00; No. 49, \$0.00; No. 50, \$0.00; No. 51, \$0.00; No. 52, \$0.00; No. 53, \$0.00; No. 54, \$0.00; No. 55, \$0.00; No. 56, \$0.00; No. 57, \$0.00; No. 58, \$0.00; No. 59, \$0.00; No. 60, \$0.00; No. 61, \$0.00; No. 62, \$0.00; 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No. 655, \$0.00; No. 656, \$0.00; No. 657, \$0.00; No. 658, \$0.00; No. 659, \$0.00; No. 660, \$0.00; No. 661, \$0.00; No. 662, \$0.00; No. 663, \$0.00; No. 664, \$0.00; No. 665, \$0.00; No. 666, \$0.00; No. 667, \$0.00; No. 668, \$0.00; No. 669, \$0.00; No. 670, \$0.00; No. 671, \$0.00; No. 672, \$0.00; No. 673, \$0.00; No. 674, \$0.00; No. 675, \$0.00; No. 676, \$0.00; No. 677, \$0.00; No. 678, \$0.00; No. 679, \$0.00; No. 680, \$0.00; No. 681, \$0.00; No. 682, \$0.00; No. 683, \$0.00; No. 684, \$0.00; No. 685, \$0.00; No. 686, \$0.00; No. 687, \$0.00; No. 688, \$0.00; No. 689, \$0.00; No. 690, \$0.00; No. 691, \$0.00; No. 692, \$0.00; No. 693, \$0.00; No. 694, \$0.00; No. 695, \$0.00; No. 696, \$0.00; No. 697, \$0.00; No. 698, \$0.00; No. 699, \$0.00; No. 700, \$0.00; No. 701, \$0.00; No. 702, \$0.00; No. 703, \$0.00; No. 704, \$0.00; No. 705, \$0.00; No. 706, \$0.00; No. 707, \$0.00; No. 708, \$0.00; No. 709, \$0.00; No. 710, \$0.00; No. 711, \$0.00; No. 712, \$0.00; No. 713, \$0.00; No. 714, \$0.00; No. 715, \$0.00; No. 716, \$0.00; No. 717, \$0.00; No. 718, \$0.00; No. 719, \$0.00; No. 720, \$0.00; No. 721, \$0.00; No. 722, \$0.00; No. 723, \$0.00; No