THE STANDARD'S FINANCIAL SECTION

Butter And Farm Produce Show Slight Declines

Advances Were Quoted in Local Market on Flour and Meats.

A slump in the price of white beans and cornmeal, creamery butter, and potatoes was to be noted in the local market this week, while advances were quoted in flour and prunes.

In wholesale groceries, white beans advanced twenty-five cents per bag. They are now selling at from $6.75 to $6.85. Cornmeal at $1.95 per bag was five cents less than last week. Prunes advanced a half a cent a pound, and are quoted at from 11 3-4 to 13 1-2 cents per pound. Manitoba flour at $9.60 per barrel is twenty cents higher than last week and Ontario flour is the same at $8.55.

In the city market creamery butter could be had for from 40 to 45 cents per pound, a drop of five cents from last week's prices. Fresh eggs are selling from 60 to 65 cents per dozen and case eggs are practically off the market, as all shipments being received are of the fresh variety.

Potatoes could be had for from 35 to 40 cents peck. Last week the price was higher by five cents.

A new edible was introduced in the fish market this week, "fish sausage," which sells at 22 cents per pound. It is said to be a very pleasing dish and meeting with a ready sale.

There were no changes recorded in hay, and feed, fruits or oils.

Wholesale Groceries

Sugar—			
Standard	0.00	"	7.10
Rice, Siam, per cwt	7.00	"	7.50
Tapioca, per lb	0.00	"	0.10
Beans—			
White, per cwt	6.75	"	6.85
Yellow Eye	8.75	"	8.80
Molasses	0.00	"	0.60
Peas, split, bags	0.00	"	6.90
Barley, pot, bags	4.00	"	4.25
Cornmeal, per bag	0.00	"	1.95
Cornmeal, gran.	0.00	"	3.00
Raisins—			
Choice seeded, 1 lb.	0.21½	"	0.22
Seedless, 11 oz.	0.22	"	0.23
Salt, Liverpool, per sack, ex store	0.10	"	2.10
Soda, bicarb. per keg	0.00	"	5.00
Cr of Tartar, per lb	0.35	"	0.40
Currants	0.18½	"	0.19
Prunes, per lb	0.11¾	"	0.12½
Washing soda, lb	0.03¼	"	0.03½
Cocoa, per lb in tins	0.49	"	0.53
Chocolate	0.38	"	0.45
Java Coffee, in tins	0.45	"	0.50
Evaporated peaches	0.19	"	0.20
Coffee, special blend	0.47	"	0.56
Canned corn, doz	1.60	"	1.65
Canned tomatoes, doz	2.00	"	2.05
Canned peaches, 2's	3.35	"	3.40
Canned peas	1.95	"	2.00
Dates	0.22	"	0.00
Tea, Oolong	0.55	"	0.75
Nutmegs	0.30	"	0.35
Cassia, lb.	0.24	"	0.29
Cloves, ground, per lb	0.67	"	0.72
Ginger, ground, per lb	0.30	"	0.35
Shelled walnuts	0.80	"	0.85
Shelled almonds	0.52	"	0.55
Walnuts, lb	0.27	"	0.29
Filberts, lb.	0.18	"	0.20
Flour, Man., bbl	0.00	"	9.60
Flour, Ont., bbl.	0.00	"	8.55
Rolled oats, bags 90's	0.00	"	3.50
Cheese, per lb.	0.21	"	0.22
Lard, pure tub	0.16½	"	0.19
Lard, compound	0.15	"	0.16

Meats, Etc., Wholesale

Beef—			
Western	0.09	"	0.13
Butchers'	0.04	"	0.09
Country	0.04	"	0.08
Veal	0.10	"	0.14
Lamb	0.12	"	0.16
Mutton	0.08	"	0.09
Pork	0.19	"	0.16

Country Produce, Retail

Butter—			
Creamery, per lb	0.45	"	0.45
Eggs, fresh	0.60	"	0.65
Chickens, per lb	0.50	"	0.60
Fowl, per lb.	0.40	"	0.50
Turkeys, per lb	0.60	"	0.70
Duck	0.00	"	0.50
Potatoes, per bbl	0.00	"	2.00

Green Goods, Retail

Squash, lb	0.00	"	0.05
Cabbage, per lb	0.00	"	0.06
Cauliflower, per head	0.50	"	0.75
Tomatoes, per lb	0.00	"	0.50
Carrots, peck	0.00	"	0.50
Mint and parsley	0.00	"	0.10
Spanish onions, lb.	0.00	"	0.10
Canadian onions, 3 pounds for	0.00	"	0.25
Potatoes, per peck	0.35	"	0.40
Maple honey, per bot	0.65	"	0.75
Honey, per bottle	0.35	"	0.40
Beets, peck	0.00	"	0.50
American celery, bch	0.30	"	0.35
Garlic, per lb	0.00	"	0.60
Bog cranberries, qt.	0.35	"	0.40
Sweet potatoes, lb	0.00	"	0.15
Domestic apples, pk.	0.50	"	0.75
Mushrooms, lb.	0.00	"	1.20
Rhubarb, lb.	0.20	"	0.25
Oak Lettuce, each	0.00	"	0.20
Lettuce, each	0.00	"	0.10
Spinach, peck	0.00	"	1.00
Leeks, bunch	0.00	"	0.50

Fruits, Etc., Wholesale

Grapefruit, Florida	0.00	"	7.00
California lemons	0.00	"	9.00
Messina oranges	0.00	"	7.00
Cal. Oranges	0.00	"	7.00
Bananas, per lb	0.10	"	0.11
Peanuts, roasted	0.12	"	0.20
Cocoanuts, per sack	5.50	"	6.00
Nova Scotia apples			
No. 1's	0.00	"	7.00
No. 2's	0.00	"	4.00
Domestic	0.00	"	0.00

Fish, Retail

Halibut, fresh	0.00	"	0.25
Cod, medium	0.00	"	0.10
Lobsters, per lb	0.00	"	0.30
Finny haddies	0.00	"	0.15
Haddock	0.00	"	0.10
Kippered herring	0.00	"	0.07
Salmon, fresh	0.00	"	0.40
Mackerel, fresh	0.00	"	0.25
Clams, per qt	0.00	"	0.40
Oysters, per qt.	0.00	"	1.20
Scallops, per qt.	0.00	"	1.50
Smelt, per lb	0.00	"	0.25
Fresh herring, per lb	0.00	"	0.10
Fresh gaspereaux, ea.	0.00	"	0.15
Fish sausage, per lb.	0.00	"	0.22

Hay and Feed, Wholesale

Hay, per ton	$32.00	"	$34.00
Straw, per ton	20.00	"	00.00
Bran, per ton	35.00	"	00.00
Shorts, per ton	00.00	"	37.00
Oats, per bushel	0.72	"	0.75

Oils, Wholesale

Palacine	0.00	"	0.28
Royalite	0.00	"	0.26
"Premier" motor gas	0.00	"	0.28½

Hides, Wholesale

Salt hides	0.04	"	0.06½
Green hides	0.03	"	0.05½
Calfskins	0.10	"	0.12
Wool, washed	0.11	"	0.12
Wool, unwashed	0.08	"	0.00
Lamb skins, each	0.15	"	0.50
Rendered tallow	0.04	"	0.00
Rough tallow	0.01	"	0.01½

Price Movements On Wheat Market Made Rapid Changes

There Was Better Demand for Cash Wheat With Offerings Liberal.

Winnipeg, Feb. 16—The wheat market was highly sensitive throughout the session today, and prices changed rapidly on buying or selling orders. At times there was good buying and prices shot upward and on every bulge the market ran into heavy selling which was credited to profit taking. May reached a new high level during the early part of the session touching 1.30 1-2. The spread between the high and low marks was about four cents. Closing figures registering a gain of half cent from Wednesday's close.

There was a better demand for cash wheat. Offerings were liberal, farmers were sellers on the bulge, and as a result considerable business was worked. Premiums were unchanged.

The coarse grain markets were showing a slightly easier tendency. Flax showed a drop of seven cents at the close.

Quotations

Wheat, May 1.36 1-8; July, 1.30.
Oats, May 49 3-4 bid; July, 48 7-8.
Barley, May 65 1-2; July, 63 1-2 asked.
Flax, May 2.37 bid; July 2.37 bid.
Rye, May 1.04; July 1.02 1-4.

Cash prices: Wheat, No. 1 hard 1.36 7-8. No. 1 Northern 1.36 5-8; No. 2 Northern 1.32 1-8; No. 3, 1.25 7-8; No. 4, 1.19 1-8; No. 5, 1.11 1-8; No. 6, 1.04 1-8; feed 98 1-8 track 1.37 1-8.

Oat, No. 2 cw 50 3-8; No 3 cw and extra No 1 feed 46 5-8; No 1 feed 46; No. 2 feed 42 3-4; rejected 40 3-4, track 48 3-4.

Barley No. 3, cw. 64; No 4 cw 59 5-8; rejected and feed 52 1-2; track 62 1-2.

Flax, No. 1 nwc 2.35; No. 2 cw 2.30; No 3 cw and rejected 2.07; track 2.35.

Rye, No. 2 cw 1.01 1-4.

Buyers Backed Away From Wheat Market

Chicago, Feb. 16—Buyers backed away from wheat today, prices having risen to a new top record for the season. The market closed unsettled, 3-4 to 1 5-8 net lower, with May 1.39 1-2 to 1.39 3-4, and July 122 3-8 to 1.22 1-2. Corn finished unchanged to 1-2 higher, oats unchanged to a half to 5-8 down, and provisions at gains varying from 15 cents to $1.30.

Quotations.

Wheat—May, 1.39 1-2; July, 1.22 3-8.
Corn—May, 63 1-8; July, 65 1-8.
Oats—May, 42 3-8; July, 43 1-2.
Pork—May, 21.00.
Lard—May, 11.42; July, 11.65.
Ribs—May, 11.25; July, 11.05.

London Oils

London, Feb. 16—Calcutta linseed £21 5s, linseed oil 38s 9d; sperm oil £35.

Petroleum, American refined 1s 4d; spirits 1s 5d.

Turpentine spirits, 68s, 9d.

Rosin, American strained 14s, 6d; type "G" 14s, 6d.

Tallow, Australian 41s.

Noteworthy Gains Were Registered On Montreal Market

There Was Continuance of Increased Activity and Improved Tone of Wednesday.

Montreal, Feb. 16—Trading on the local stock exchange today continued the increased activity and generally improved tone manifested in Wednesday's dealings. Gains were numerous and some of noteworthy proportions were recorded.

Brompton led the market and was under much selling pressure in the forenoon when it touched a new low at 15. The stock rallied in the afternoon to 16¼, a gain of the fraction. Papers as a group attracted much more interest than usual today, one of the chief features of the trading being the advance of Spanish common by 5¼ points to 60, and the largest gain of the day. Spanish preferred added another two points at 78. Abitibi was up ¾ to 31¾ and Wayagamack sold up ¼ at 37½. The only issues in this group to lose ground were Laurentide down a point at 75 and Riordon off half to 5.

Milling Stocks Features

Milling stocks were another strong feature. Lake of the Woods added a point to its five point gain of yesterday, selling at 146; Maple Leaf gained 5 at 125; and Ogilvie scored an advance of 5 points at 185. Contributing causes to this strength are the continued advance of wheat and a better export demand.

Canada Steamship preferred steadied somewhat gaining half to 40¾. The common was unchanged at 14. National Breweries were again active and added ¼ at 57¾.

Quebec Railways was more active than usual, the turnover being 590 shares and the price strengthening ¾ to 24¾.

Bond business showed further improvement in volume. Four issues of the government list gained while only one loss was recorded. Quebec Railway bonds were up ¾ to 65¾.

Total sales, listed, 6,840; bonds $169,950.

Montreal Sales

(Compiled by McDougall and Cowans, 58 Prince William St.)
Montreal, Feb. 16.

Morning Sales

Abitibi—135@31; 10@30¾.
Atlantic Sugar—10@95¾; 35@95½.
McDonalds—10@11½.
Brompton—185@16; 10@15¾; 25@15½; 230@15; 110@15¼; 70@15½; 50@15¼; 50@15⅝; 25@15⅝.
Brazilian—69@32; 50@31¾; 25@31⅝; 10@31⅞; 10@32.
Bell Telephone—10@103½; 15@105½; 29@105.
Peter Lyall—30@26.
Mackay—50@82½.
Can S S Pfd—190@40; 55@40¾; 25@41¼.
Can Car Com—10@21¾.
Can Cement Pfd—10@92¼; 7@93.
Dom Bridge—175@62½; 50@62⅝; 25@62½.
Can Converters—10@70.
Detroit United—35@80.
Gen Electric—116@96.
Detroit United—35@80.
Gen Electric—116@96.
Montreal Power—12@87.
Nat Breweries—325@57½; 50@57¾; 50@57½; 50@57¾.
Quebec Ry—105@24; 100@23¾; 25@23¾.
Riordon—225@5.
Spanish River Com—120@55.
Spanish River Pfd—15@76½; 100@77; 50@77¾; 25@77½; 50@77¾; 25@78.
Steel of Canada—40@56¾; 10@56½; 15@57.
Smelting—35@19; 50@19¾.
Shawinigan—105@105¼.
Textile—10@136¼; 10@137.
Wayagamack—40@37½.
1922 Victory Loan 99.85.
1927 Victory Loan 101.20.
1937 Victory Loan 104.90.
1933 Victory Loan 102.80.
1924 Victory Loan 99.85.
1934 Victory Loan 99.80; 99.85.

Afternoon Sales

Abitibi—45@31.
Asbestos Com—20@47.
Brompton—5@15½; 70@16; 25@16¼; 100@16½.
Peter Lyall—10@26; 10@26¼.
Can S S Pfd—40@41; 175@40; 50@40¾.
Can Car Pfd—25@49; 15@49.
Dom Bridge—50@62¼; 50@62½; 50@62¾; 50@62¾; 25@62½; 50@62½.
Atlantic Sugar—25@95¾.
Dom Glass—10@88½.
Detroit United—10@80½.
Laurentide—75@76; 75@75¾; 20@75.
Gen Electric—38@96.
Montreal Power—10@86¾; 15@87.
Nat Breweries—85@57¾; 75@57⅝; 50@57¼.
Quebec Ry—200@24; 15@24½; 50@24¾.
Riordon—15@5½.
Spanish River Com—75@59.
Spanish River Pfd—190@78.
Steel of Canada—120@57.
Lake of Woods—20@146.
Wayagamack—35@37½.

Canadian Dollar Rapidly Advances On Exchange Market

Its Strength Largely Due to Expansion in Canada's Trade—U. S. Imports Decrease.

New York, Feb. 16—(Canadian Press)—Further strength in Canadian exchange today made Canadian dollars worth 96.43 cents, the highest price in over two years. One year ago Canadian dollars were selling in New York at 12 per cent discount.

While strength in sterling exchange is thought to have been primarily responsible for today's increase in the value of Canadian money, financial authorities attribute the steady recovery of the Canadian dollar mainly to the excellent trade condition of the Dominion.

Expansion in Canada's trade, while exports from the United States to the Dominion have been declining sharply, seems to be the best explanation for the improvement in Canadian currency in the New York market.

Raw Sugar Market Firmer With Prices Little Advanced

New York, Feb. 16.—The early raw sugar market was firmer and prices advanced to the basis of 2 1-8 cents for Cubas, cost and freight, equal to 3.75 for centrifugal. There were sales of 14,000 bags of Porto Ricos late yesterday at 3.54 and today 91,000 bags of Cuban for February-March shipment were taken by a local refiner at 3.75.

The strength of raw sugar led to renewed buying by Wall Street and commission houses in the raw sugar futures market, and price at midday showed advances of four to six points, with trading fairly active.

The market for refined was unchanged at 5.00 cents for fine granulated. There was said to be a fair export inquiry. There were no transactions in refined futures.

Toronto Board of Trade Quotations

Toronto, Feb. 16—Manitoba wheat, No 1 Northern 154½.

Manitoba oats, No 2 c.w. 61; No 3 and extra No 1 feed 58.

Manitoba barley, nominal.

American corn, No 3 yellow 76½; No 3, 75; No 4, 74.

Ontario oats, and wheat, nominal.

Barley, No 3 extra 57 to 60.

Buckwheat, No 2, 78 to 80.

Rye, No 2, 86 to 88.

Millfeed, car lots, bran $28 to $32; shorts $30 to $32; good feed flour, per bag $1.70 to $1.80.

Hay, extra No 2, $21.50 to $22.00; mixed $18.

Straw $12.

Montreal Produce

Montreal, Feb. 16.—OATS—Canadian Western, No. 2, 64; No. 3, 63 to 63 1-2.

FLOUR—Manitoba spring wheat patents, firsts, $8.60.

ROLLED OATS—Bag 90 lbs., $3.00 to $3.10.

MILLSTUFF—Bran, $32.50; shorts, $33.00.

HAY—No. 2, per ton, car lots, $26 to $29.

CHEESE—Finest Westerns, 17 1-2 to 18.

BUTTER—Choicest creamery, 33 to 34.

POTATOES—Per bag, car lots, 90 to $1.00.

Further Irregular Advance of Stock Market Prices

Money Market Again Primary Factor in the Upward Trend.

New York, Feb. 16—The money market again was the primary factor in the further irregular advance of stock market prices today. Commercial and industrial developments made no perceptible contribution to the forward movement.

Lively interest was displayed in the political situation. Traders evidently were of the opinion that the opposing views of the administration and congressional leaders would make for delay in the promotion of tax legislation.

Reduction of the Bank of England rate from 5 to 4 1-2 per cent brought that rate to the level prevailing here, and at other important Federal Reserve centres.

Withdrawal of $66,000,000 of deposits from local banks for treasury payment had no effect on the free offerings of call money. A four per cent rate ruled throughout the session in the open market and this was shaded to 3 3-4 in private loans.

The funds were quotably unaltered at 4 3-4 to 5 per cent. A few loans for round amounts on high grade securities extending into the middle of the year were reported, however, at the lower quotations.

Oils, notably Mexican Petroleum, United States Steel, General Electric and several of the rails, including Lehigh Valley, were among the strongest stocks. Independent steels eased with motors, rubbers and some of the shippings, chemicals and sundry specialties. Sales amounted to 785,000 shares.

Exchange on London failed to reflect the lower bank rate, easing 1 3-4 from its recent high. Continental rates were mixed, aside from Dutch, Swedish and Norwegian bills these showing further strength. The Montreal discount at this center was at its lowest in over two years.

N. Y. Quotations

(Compiled by McDougall and Cowans, 58 Prince William St.)
New York, Feb. 16.

	Open	High	Low	Close
Allied Chem.	57⅞	58	57⅝	58
Am Can	39¼	39	38⅞	38⅞
Am Loco	108	108	107¾	107¾
Am Int Corp.	43¼	43½	42¾	43
Am Sugar	67	67¼	66	66
Am Wool	83⅞	83⅞	83½	83¾
Am Smelters.	46	46	46	46
Am Sumatra.	24⅝	25½	24½	24½
Asphalt	62⅝	62⅝	61	61⅞
Atchison	97½	98	97½	97⅞
Am Tele	118½	118⅝	118½	118⅝
Anaconda	48½	48⅞	48¼	48½
Atl Gulf	27⅝	28	27⅝	28
Beth Steel	64⅛	65¼	64	64½
Bald Loco	105	105	104	104½
B and O	36	36⅝	36	36
Can Pacific	130½	131¼	130	130
Corn Prod	102⅝	104¼	101⅞	102⅝
C and O	58½	58½	57⅞	57⅞
Crucible	61¼	62	60⅞	61½
Chandler	64½	64½	62⅞	62⅞
Gen Leather	33½	33½	33⅝	33⅝
Erie Com	10⅞	10⅞	10⅞	10⅞
Endi John	80½	80½	80	80
G N Pfd	76	76¼	75⅝	76⅝
Inter Paper	48¼	48⅝	48¼	48¼
Invincible	14⅝	14⅝	14¼	14¼
Indus Alcohol	44½	44½	44½	44½
Kelly Spg	37⅝	37⅝	36⅞	36⅞
Kennecott	27⅞	27⅞	27⅝	27⅝
Lack Steel	48¼	48½	48¼	48½
Midvale	30¼	30¼	30	30¼
Mid States Oil	13¼	13⅝	13¼	13½
Mex Pete	122½	126½	122	126⅝
Mo Pacific	18⅝	19	18⅝	19
N Y N H & H	18	18½	17⅞	18½
North Am Co.	57½	57¼	57¼	57¼
Northern Pac.	80½	80⅝	79⅝	79⅝
Pennsylv.	34⅝	34⅞	34⅞	34⅞
Pan Amer	56⅝	56½	56¼	56
Pierce Ar	16	16	15¼	15⅝
Punta Sugar.	37½	37½	37¼	37¼
Pacific Oil	46½	47	46½	47
Reading	74⅝	75½	74⅝	74⅝
Rock Island	36⅞	36¼	35½	35⅝
R I and S	53	53¼	52	52⅝
Roy Dutch	50⅝	50⅝	50⅝	50½
St Paul	20½	20⅝	20½	20⅝
South Pac	84¼	84⅝	83⅞	84¼
Studebaker	95	95¼	94	94⅝
Sinc Oil	19¼	19½	19	19¼
South Ry	19	19	18⅞	18⅞
Texas Co	45	45½	44⅞	45⅝
Utah Cpr	62⅝	62⅞	61⅞	62½
Union Oil	19	19½	19	19½
Union Pac	131	131⅝	130⅝	130⅝
U S Steel	90½	91⅝	90	91¼
U S Rubber	55½	55¼	53¼	53⅞
U S Rub Pfd.	99⅝	99⅝	99⅝	99⅝
Westing	55⅝	54½	53¾	54

Sterling—4.34¾.
N Y Funds—¾ p.c.
Total Sales—813,700.

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Money at 8% Doubles Itself in 12 Years

If your money is now earning only 3% why not re-invest it in a first-class security where your interest return will be 160 per cent. more than at present?

The 8% convertible debentures of The Mount Royal Hotel Company, Limited, carrying a bonus of 30% common shares, offer such an opportunity.

Send for descriptive circular.

To W. A. Mackenzie & Co., Ltd.
38 King Street West, Toronto.

Dear Sirs: Please send me a copy of the circular describing the 8% Convertible Debentures of The Mount Royal Hotel Company, Limited, and oblige.

Name in full .....
Full address .....
.....
Please write clearly.

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MONCTON FREDERICTON

SAVANNAH SALES

Savannah, Ga., Feb. 16—Turpentine firm 34 1-4; sales 30; receipts 108; shipments 248; stock 6,279.

Rosin firm; sales 593; receipts 1,146; shipments 2,173; stock 72,814.

Government
—and—
Municipal
BONDS
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Gas Buggies—Don't Believe Everything You Hear.