

Canada's Victory Loan 1919

New is the time to consider the matter of your investment in Canada's Final Victory Loan.

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Subscriptions open October 27th.

Eastern Securities Company Limited
Jas. MacMurray,
Managing Director.
92 Prince William St.
St. John, N. B.
193 Hollis St.
Halifax, N. S.

MONTREAL SALES

(McDougall and Cowans.)
Montreal, Wednesday, Oct. 22—
Meeting.

Vic Loan 1922-2,000 @ 100%
Vic Loan 1927-1,000 @ 102%
Vic Loan 1928-1,000 @ 100%
Vic Loan 1933-1,000 @ 103%
Vic Loan 1937-1,000 @ 104%
Steamships Ptd-210 @ 95, 30 @ 65%.

Steamships Ptd-25 @ 55, 75 @ 50%.

Brazilian-235 @ 53%, 5 @ 52%, 27 @ 52.

Dom Tex-25 @ 123.
Carriage Com-25 @ 29.
Carriage Ptd-5 @ 74, 29 @ 72.
Dom Ptd-5 @ 95%.

Can Com-50 @ 72, 25 @ 12%.

Dom Ptd-150 @ 73.
Steel Can Com-140 @ 73.
Gen Elec-25 @ 112%.

Cement Bonds-2,000 @ 99%.

Dom Iron Com-100 @ 69%.

Shawinigan-25 @ 122, 20 @ 122%.

1937 War Loan-500 @ 96.
1937 War Loan-500 @ 100%.

Laurel Power-25 @ 77, 75 @ 78%.

Bell Tele-25 @ 115.
Car Ptd-25 @ 99%.

Detroit United-450 @ 107, 25 @ 100%.

Tookies Com-40 @ 72, 5 @ 71%.

Smelting-25 @ 80.

Lake Woods-75 @ 215, 29 @ 215, 5 @ 220, 2 @ 215.

Laurel Pulp-550 @ 243%, 25 @ 241, 85 @ 242, 200 @ 243, 300 @ 143%, 5 @ 244.

Wayne-300 @ 76.

Ridgdon-50 @ 155, 75 @ 155%, 145 @ 156.

McDonalds-40 @ 39%, 50 @ 39.

B C Fish-25 @ 47.

Quebec Rail-5 @ 23%, 25 @ 23%, 100 @ 23, 25 @ 23%.

Abitibi-185 @ 140, 75 @ 140%, 40 @ 141, 25 @ 142, 25 @ 143, 120 @ 145.

Breweries-50 @ 182.

Loyal-175 @ 145, 445 @ 142, 25 @ 141%, 214 @ 144, 150 @ 144%, 140 @ 146, 25 @ 146%, 25 @ 146, 150 @ 147, 50 @ 146%.

Atlantic Sug Com-550 @ 76%, 285 @ 76, 50 @ 76%.

Asbestos Com-35 @ 84, 85 @ 84%, 5 @ 85, 210 @ 85, 35 @ 85, 15 @ 85, 50 @ 90%, 50 @ 91%, 225 @ 91.

Span Riv Ptd-185 @ 113, 195 @ 113%, 15 @ 113%.

Dom Bridge-15 @ 114, 10 @ 114%.

Glass-25 @ 70%, 35 @ 70.

Span Riv Com-275 @ 71, 180 @ 70%, 240 @ 70%, 100 @ 70%.

Brompton-475 @ 82, 519 @ 81, 75 @ 81%, 150 @ 81%.

Ames Ptd-55 @ 116%, 100 @ 115%, 205 @ 115.

Ames Com-55 @ 109%, 35 @ 108, Penman's Ltd-3-0 @ 109, 5 @ 105%.

Can Can-250 @ 63, 700 @ 63%, 45 @ 64, 25 @ 64%.

Nor Amer Pulp-50 @ 5%, 100 @ 5%, 150 @ 5%.

Afternoon.

Vic Loan 1923-1,000 @ 100%.

Vic Loan 1927-1,000 @ 104 C-8.

4,000 @ 104%.

Vic Loan 1933-3,000 @ 103%, 4,000 @ 103%.

Steamships Ptd-100 @ 85.

Steel Can-300 @ 72%.

Carriage Ptd-50 @ 72, 125 @ 71.

Can Car-50 @ 49%.

1937 War Loan-1,000 @ 100%.

Detroit United-55 @ 106%, 10 @ 100%.

Shawinigan-25 @ 122, 15 @ 122%.

Smelting-305 @ 80.

Mo Cot-50 @ 83.

Ridgdon-10 @ 155%, 140 @ 156, 300 @ 156%.

Vayvayamack-225 @ 76, 405 @ 77, 80 @ 76%, 50 @ 76%.

B C Fish-50 @ 67%.

Breweries-50 @ 182.

Atlantic Sug Com-100 @ 76, 25 @ 76%, 10 @ 76%.

Dom Bridge-85 @ 114, 50 @ 114%.

Tuckett-10 @ 60%.

Brompton-415 @ 82, 25 @ 81%.

Ames Holden Ptd-110 @ 116, 100 @ 113%, 10 @ 114%, 25 @ 114.

Dom Can-50 @ 63, 5 @ 63%, 75 @ 62%.

Can Cot-50 @ 95%.

Glass-25 @ 69%, 25 @ 69%.

Penman's Ltd-100 @ 117, 25 @ 116%.

Abitibi-25 @ 146.

Tookies Com-50 @ 71.

Can Com-120 @ 73, 10 @ 73%.

Brazilian-695 @ 52.

N. Y. COTTON MARKET

(McDougall and Cowans.)

High. Low. Close.

Jan. 35.83 35.26 35.56

Mar. 35.83 34.90 35.87

May. 35.83 34.90 35.87

Oct. 35.50 35.20 35.60

Dec. 36.13 35.45 36.24

STOCKS CONTINUE TO SURGE FORWARD ON ACTIVE TRADE

Easy Money and Favorable Reports from Industrial Fields Added Confidence.

New York, N. Y., Oct. 22.—Stocks continued to surge forward in today's extremely active stock market, further easing of money and the more encouraging surveys of the steel and iron industries contributing perceptibly to the improvement.

Call loans fell to 5 1/2 per cent, the lowest quotation in several weeks. Time funds relaxed slightly and maintenance of the prevailing rate of discount by the Federal Reserve Bank was accepted as a favorable augury.

Trade authorities asserted that pig iron and finished steel production in the past week increased to a fairly good basis, despite the deadlock in the steel strike. According to the Iron Age, prices of some fabricated products were being advanced, with prospects of premium offerings for speedy delivery.

Steels and the many equipment issues, which move in sympathy with that group, displayed marked strength. Republic Iron leading on its meteoric rise of 18 1/4 points to 120 in the last hour, thus constituting a new record.

During the greater part of the session, however, Oil, Motors and affiliated specialties were again the overshadowing features. New maximums were made by Texas Company, Mexican and Pan-American Petroleum, General Motors and Baldwin Locomotive at extreme advances of six to eight points.

Steady, however, the market was strong on announcement that a large sum had been set aside to increase the company's capacity in the middle west.

Other prominent features at gross gains of three to twelve points included such varied issues as Sears Roebuck, Remington Typewriter, Columbia Gramophone, Corn Products, Retail Stores, Hides and Leather, Fertilizer, Paper and Utility issues embraced the other active stocks at gains of one to three points.

Sales amounted to 1,726,000 shares. Reactions in speculative calls caused moderate irregularity in the bond market, although the Liberty group was steady, with the 3 1/2's at 101, repeating the year's highest price.

Total sales, par value, \$14,300,000. Old United States bonds were unchanged on call.

N. Y. QUOTATIONS

(McDougall and Cowans.)

Open. High. Low. Close.

Am Best Sug 100% 100% 98 98

Am Car Fdy 125 125 123 123

Am Loco 112% 113% 112 112

Am Sug 141% 141% 138 140

Am Smelt 76 76 74 74

Am Steel 48% 48% 46 46

Am Woolen 145 145 143 143

Am Tele 98% 98% 96 96

Abescon 68% 68% 66 66

Alt and P 124 124 122 122

Am Can 64% 64% 62 62

Atchison 107 107 105 105

Bell and Ohio 40% 40% 38 38

Beth Steel 107 107 105 105

China 43% 43% 41 41

Cent Leath 107% 107% 105 105

Can Pac 150 150 148 148

Citic Steel 238 238 236 236

Eric Com 158 158 156 156

Gen Motor 328 328 326 326

Good Rub 85 85 83 83

Gen Elect 171 171 169 169

Gen Motor 328 328 326 326

Gr Nor Ore 43% 43% 41 41

Indus Alcohol 113% 113% 111 111

Inter Agri 27 27 25 25

A H and L Co 41% 41% 39 39

Unit Food Ptd 88% 88% 86 86

Inspira Com 61% 61% 59 59

Kansas Com 157% 157% 155 155

Mex Petrol 264% 264% 262 262

Midvale Steel 52% 52% 50 50

TORONTO TRADE QUOTATIONS

Toronto, Oct. 22.—Grain quotations on the Toronto Board of Trade today were as follows:

Manitoba heat, m store Fort William, No. 1 Northern, \$2.30; No. 2 Northern, \$2.27; No. 3 Northern, \$2.23.

Manitoba Oats, m store Fort William, No. 2 c.w., \$1.50; No. 3 c.w., \$1.47; extra No. 3 feed, 79; No. 1 feed, 77; No. 2 feed, 74 1/2.

Manitoba Barley, m store Fort William, No. 3 c.w., \$1.37 1/2; No. 4 c.w., \$1.32; rejected, \$1.21 1/2; feed, \$1.21 1/2.

American Corn, track Toronto, prompt shipment, No. 3 yellow, nominal; No. 4 yellow, nominal.

Ontario Wheat, f.o.b. shipping points according to freight, No. 1 winter, mixed, car lots, \$2.00 to \$2.04; No. 2, \$1.97 to \$2.00; No. 3, \$1.92 to \$1.95; No. 1 spring, \$2.02 to \$2.08; No. 2, \$1.99 to \$2.05; No. 3, \$1.96 to \$2.01.

Barley, according to freight, outside, \$1.32 to \$1.42.

Buckwheat, according to freight outside, No. 3, nominal.

Ontario Flour, government standard, in bulk, m store, Montreal, prompt shipment, \$2.25 to \$2.30; Toronto, \$2.05 to \$2.10.

Milled, car lots, delivered Montreal, freight, bags included, bran, \$45 per ton; shorts \$45 per ton; good feed flour, \$3.50 per bag.

Hay, track Toronto, No. 1, \$24 to \$25 per ton; mixed, \$18 to \$21.

Straw, car lots, track Toronto, \$10 to \$11.

PRICES FIRM ON PARIS BOURSE

Paris, Oct. 22.—Prices were firm on the Bourse today. Three per cent rentes, 60 francs 45 centimes for cash. Exchange on London, 96 francs 25 centimes.

The dollar was quoted at 8 francs 67 centimes.

MONTREAL MARKETS

(McDougall and Cowans.)

Ames Holden Com. 108

Ames Holden Ptd. 114 1/2

Brazilian L. H. and P. 52

Canada Car 49 1/2

Canada Cement Ptd. 72

Can Cotton 96

Detroit United 106 1/2

Dom Bridge 114 1/2

Dom Iron Com 69 1/2

Dom Tex 123

Dom. Car 72

Lake of Woods 219

MacDonald Com. 39

Mt. L. H. and P. 52

N. Scotia Steel and C. 72

Penman's Limited 110 1/2

Quebec Railway 23

Steel Co. Can. Com. 72 1/2

Spanish River Ptd. 118

Steel Co. Can. Com. 72 1/2

Toronto Halls 54

Tuckett Tobacco 60 1/2

Montreal, Oct. 22.—

Outs, Extra No. 1 feed-90 1/2.

Flour, Man. Spring wheat patents, firsts-11.00 to 11.10.

Refined oats, bag 90 lbs.-4.80 to 4.85.

Brans-4.00.

Shorts-65.00.

Hay, 2 per ton, car lots-23.00 to 24.00.

Cheese, finest easterns-27 to 28.

Butter, choice creamery-61 to 61 1/4.

Eggs, fresh-70; selected, 64; No. 1 stock, 55; No. 2, 54.

Potatoes, per bag, car lots-1.30 to 1.35.

Dressed hogs, Abattoir killed-25.50 to 26.00.

Lard, pure wood patis, 20 lbs. net-32 1/2.

CHICAGO TRADE

Chicago, Ills., Oct. 22.—Corn-No. 2, mixed, \$1.37 to \$1.37 1/2; No. 2 yellow, \$1.37 to \$1.38.

Oats-No. 2 white, 71 3/4 to 73; No. 3 white, 68 3/4 to 71 1/4.

Rye-No. 2, \$1.22 3/4 to \$1.24.

Barley-\$1.18 to \$1.24.

Timothy-\$8.50 to \$11.25.

Clover-Nominal.

Pork-Nominal; lard, 26.85; ribs, \$18.25 to \$19.00.

Paul F. Blanchet

Chartered Accountant

TELEPHONE CONNECTION

St. John and Rothesay

EXPORT TRADE IN PRODUCTS OF THE DAIRY

It is the consensus of opinion of Canadian officials who have visited Europe that the future of the export trade in dairy products is assured.

In England butter is everywhere at a premium and Canadian cheese continues to hold its good reputation.

Mr. H. S. Arbell, Live Stock Commissioner, who has recently returned from overseas, states that the shortage of milk and other dairy products in Great Britain is unprecedented.

The same is true of other European countries. It is further estimated that the price of concentrated feed is to some extent responsible for the high condition is so general as not quickly to be met if discussions were prolonged for retarding the increase of swine production and the restoring of the normal requirements of fat.

This statement from the Live Stock Commissioner on the industrial conference proceedings indicated that the labor leaders refused to agree with the other two parties to remain in session as long as any hope remained of an agreement, but put that party in an embarrassing position. It was taken to indicate that the labor leaders feared that if discussions were prolonged they would be forced to make some concessions as to the phrasing of the declarations on collective bargaining.

Final decision of the labor group as to its attitude toward this proposal was not announced before the close. Money market conditions remained comparatively easy. Sales, 1,750,400. H. S. C. RANDOLPH.

CLOSING STOCK LETTER.

(McDougall and Cowans.)

New York, Oct. 22.—A little irregularity developed in the late trading but the close was generally strong. Further comments from Washington on the industrial conference proceedings indicated that the labor leaders refused to agree with the other two parties to remain in session as long as any hope remained of an agreement, but put that party in an embarrassing position. It was taken to indicate that the labor leaders feared that if discussions were prolonged they would be forced to make some concessions as to the phrasing of the declarations on collective bargaining.