

POOR DOCUMENT

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Markets

THE EVENING TIMES-STAR, SAINT JOHN, N. B., FRIDAY, OCTOBER 29, 1926

Late News

15

SELLING PRESSURE RENEWED AGAINST MOTOR SHARES IN N. Y.

LOW LEVELS ARE REACHED BY FEW AUTO ISSUES

General Motors Drops Point and Hudson Hits Below 41

TRADING VEDY DULL ON MONTREAL MARKET

Asbestos Turns Over 500 Shares While Laurentide Advances Slightly

Canadian Press
MONTREAL, Oct. 29.—Trading during the first half hour on the local stock exchange this morning was a dull affair. Asbestos being the only issue traded in the extent of 800 shares. Prices revealed a firm to slightly upward trend. Asbestos opened at 55 1/2, and Spanish River was up a half at 105.

Spring Prices For Coal

American Scotch and Welsh Anthracite

Besco Coke
All Varieties of Best Soft Coal
Order your Coal now and save money

R.P. & W.F. STARR, LTD.

19 Smythe St. 159 Union St.

PHONE MAIN 1346 FOR BROAD COVE

\$12.50 Per Ton

McBEN, PICTOU, HARD and SOFT WOODS

SUN COAL and WOOD CO.

Phone 1346 78 St. David St.

BROAD COVE

MILLER'S CREEK

ACADIA STOVE

FUNDY QUEEN COAL

NOVA SCOTIA ANTHRACITE

Nut Size, Excellent For Heater or Furnaces. Special Price \$13.00 (c.o.d.)

McGIVERN COAL CO.

12 Portland St. Main 42

DRY SOFT WOOD

Cut Stove Lengths, Double and Single Loads

Also Dry Bunched Kindling, Miller Creek and Pictou Soft Coal

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McNAMARA BROS.

BROAD COVE and McBEN PICTOU

Order While Unloading Prompt Delivery

D. W. LAND

Phone M. 4055

Railway Siding, Branch Office, 18 Sydney St.

PHONE 457 FOR GOOD COAL

Guaranteed well screened. \$11 per ton.

Orders promptly filled.

G. S. COSMAN

159 UNION STREET

Main 507

PHOENIX COAL

\$11.00 per ton dumped

C. O. D.

A good Nova Scotia coal, well screened

FOSHAY COAL CO.

Corner Lansdowne Avenue and Elm Street. Phone Main 3908

Queen Screened Coal

\$10.50 per Ton, Delivered

5 Bags \$2.75

Extra Good Nova Scotia Coal.

J. S. Gibbon & Co., Ltd.

Phones Main 2636 or 594. 10-29

EMMERSON FUEL CO. LTD.

PHONE: 3938

COAL and WOOD
MILLER'S CREEK, BROAD COVE and SCOTIA
Heavy Soft Wood and Dry Kindling. \$2.00 a Load
W. A. DOWD
Hanover St. Extension, Phone 122

DOWN PANAMA WAY—A CRUISER SAILS BY



The armored cruiser Seattle passes the Culebra cut in the Panama Canal, bearing Admiral Hughes, commander of the U. S. battle fleet, on a tour of inspection. From Panama the Seattle sailed for Guantanamo. The picture shows dredges at work in the canal clearing away a recent heavy earth slide.

up the fraction, and in later trading moved forward to 55 1/2. Laurentide advanced a quarter to 107 1/2. Waynamack gained a half at 105 1/2, steamships preferred sold unchanged at 92 1/2, and Spanish River was up a half at 105.

AT NEW YORK
NEW YORK, Oct. 29.—Renewed selling pressure against the motor shares featured the opening of today's stock market. General Motors dropped a point on the first sale and Hudson slipped below 41 to a new low level for the year. Elsewhere the price movement was mixed, but mainly downward. Warner Pictures A. and Dupont each yielded a point on initial sales.

NEW YORK MARKET

Open High Low 2 p.m.

Atchafalpa	100	100	100
Am. Can.	100	100	100
Am. Oil	100	100	100
Am. Steel	100	100	100
Am. T. & T.	100	100	100
Am. Wire	100	100	100
Armstrong	100	100	100
Aviation	100	100	100
Beth Steel	100	100	100
Chrysler	100	100	100
Coca Cola	100	100	100
Dodge A.	100	100	100
Dodge B.	100	100	100
Gen. Elec.	100	100	100
Gen. Motors	100	100	100
Great Nor. P.	100	100	100
Hudson	100	100	100
Int'l Nickel	100	100	100
Int'l Paper	100	100	100
Int'l. P.	100	100	100
Kennecott	100	100	100
Mar. Corp.	100	100	100
Mont. Ward	100	100	100
Mark. Trunk	100	100	100
Miss. Pac.	100	100	100
Nash Motors	100	100	100
Phillips Pet.	100	100	100
Phila. Ind.	100	100	100
Pan. Am. B.	100	100	100
Pennsylvania	100	100	100

COAL ?

For quick Hot oven and blazing grate fires, use Broad Cove.

Less soot, less ash, less waste, than any other coal. Phone your dealer.

BROAD COVE

Your dealer has it!

EMMERSON FUEL CO., LTD.

155 CITY ROAD 10-30

COAL

SCHOONER VICTORY CHIMES loaded with CHESTNUT COAL, due this week.

SPECIAL PRICES while unloading.

CITY FUEL LTD.

Phone M. 382. 10-30

HIGHEST GRADE AMERICAN "RADIO" ANTHRACITE

All Sizes in Stock

CUMBERLAND SOFT COAL

A splendid Coal for Stoves and Grates.

Lowest Prices

Telephone Main 1913

CONSUMERS COAL CO., LTD.

331 Charlotte Street

ALIENS HAVE TO GIVE NAMES TO LONDON POLICE

Officials Have Collected Nearly 100,000 Portraits of Foreigners

LONDON, Oct. 29.—There is an old wooden staircase just about half-way between Bow street's historic police court and its still more historic police station which is being worn away by the ceaseless tramp of the feet of people who drift into London every day on every tide. They are a mixed crowd, speaking the languages of the world. Some are well-dressed, others are shabby.

They all come to Bow street on the same grand and poor, world-famous and unknown. The staircase which they climb leads to the Aliens Registration Office—the Scotland-yard of the Seven seas. Every foreigner coming to London on business or pleasure which is likely to keep him here more than a couple of months—and some who only contemplate a stay of a few days—has to make the pilgrimage to this great Mecca of London's foreign population.

A BUSY OFFICE

The Aliens Office in Bow street is one of the busiest police offices in London. It is open from 9 o'clock in the morning until 6 at night, and works always at high pressure. It is impossible to walk up or down the old staircase without rubbing against some stronger from afar. The English language is murdered every hour the Aliens Office is open.

CHICAGO GRAIN MARKET

CHICAGO, Oct. 29.—High Low 2 p.m.

December wheat	142	142 1/2	143
May wheat	147 1/2	147 1/2	147 1/2
July wheat	148 1/2	148 1/2	148 1/2
December corn	95 1/2	95 1/2	95 1/2
May corn	87 1/2	87 1/2	87 1/2
July corn	87 1/2	87 1/2	87 1/2
December oats	45 1/2	45 1/2	45 1/2
May oats	45 1/2	45 1/2	45 1/2
July oats	45 1/2	45 1/2	45 1/2

WINNEPEG GRAIN MARKET

WINNEPEG, Oct. 29.—High Low 2 p.m.

October wheat	141 1/2	141 1/2	141 1/2
December wheat	141 1/2	141 1/2	141 1/2
May wheat	141 1/2	141 1/2	141 1/2
July wheat	141 1/2	141 1/2	141 1/2
October oats	44 1/2	44 1/2	44 1/2
December oats	44 1/2	44 1/2	44 1/2
May oats	44 1/2	44 1/2	44 1/2
July oats	44 1/2	44 1/2	44 1/2

Morning Stock Letter

NEW YORK, Oct. 29.—Yesterday afternoon the market ran into enough selling of both long and short stock to make a considerable reaction. The market had had a good advance, however, and the setback was not surprising. In fact, we had expected the reaction on the morning letter that while we looked for higher prices, we expected a reaction on election day. It is believed in good circles that the Republicans will lose a number of seats in the election, and this may cause another selling movement, but we do not think it will be for higher prices, as expected news is always discounted in advance. If the Republican party is favored in the election the market should have a sharp rise on unexpected good news. We still think the trend is upward, and on selling which we expect for the next few days the good stocks we have been recommending may be purchased. Regular preferred dividend, but failed to take any action on the common. It is interesting to note, however, that President Grace pointed out that unlisted tonnage during the year 1925 had increased, due to seasonal buying of rails and the railroad equipment. We think Bethlehem Steel on any selling today is a pure speculation. Also believe G.M.O. will again be a purchase on selling, as expected news is always discounted in advance. The Canadian Pacific net after taxes, \$5,448,822, against \$5,267,619 in September, 1925.

Current Events

NEW YORK, Oct. 29.—New York Federal Reserve bank rate unchanged at 4 per cent.

New York Federal Reserve Bank report Sept. 30, net profit \$48,000, after depreciation, depletion, interest, etc.

Department of Agriculture reports decrease of 4 per cent in farm prices south ended October 15.

Hudson and Manhattan declared regular quarterly dividend of 1 1/2 per cent.

Pan-American Western Petroleum, quarter ended Sept. 30, net profit \$48,000, after depreciation, depletion, interest, etc.

Department of Agriculture reports decrease of 4 per cent in farm prices south ended October 15.

American Type Foundry, year ended Aug. 31, net profit \$1,200,000, after interest, depreciation, federal taxes, etc.

Northern Paper Power Company, quarter ended Sept. 30, loss after charges but before depreciation, \$75,178.

Twenty Industrials, 1914-15, off 42; 20 rails 118.15, off 42.

TO ATTEND WEDDING

Mr. and Mrs. Willard A. Coles, of Autumn street, West Saint John, are to leave this evening for Montreal to attend the wedding of Mrs. Coles' sister, Miss Pearl Howard, of West Saint John, to John Kelly, of Montreal, which will take place tomorrow.

WE SPECIALIZE IN Canadian Mining Securities

and have unexcelled facilities either to supply you with trustworthy information on all mining properties and their possibilities or to execute orders on any market exchange.

INQUIRIES INVITED

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STOCKS BONDS GRAIN

Head Office: Reford Building

BAY AND WELLINGTON STS. TORONTO

Invest in Canada

The following securities are well diversified in location, covering the provinces of Quebec, Ontario, Manitoba, Alberta and British Columbia. They are those of basic Canadian industries and bear our recommendation.

Par Value	Maturity	Price	Amount	Annual Interest
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\$1,000 Southern Canada Power Company Limited	5%	Oct. 1955	\$97.00	\$ 970.00
\$1,000 Manitoba Power Company Limited	5 1/2%	Jan. 1951	98.00	980.00
\$1,000 Ottawa and Hull Power Company Limited	6%	Aug. 1948	105.00	1,050.00
\$1,000 St. Lawrence Paper Mills Limited	6%	Mar. 1946	98.50	985.00
\$1,000 Canada Steamship Lines Limited	6%	Oct. 1941	97.00	970.00
\$1,000 Ottawa-Montreal Power Company Limited	6 1/2%	June 1949	103.00	1,030.00
\$1,000 Federal Paper Board Company Limited	6 1/2%	Dec. 1953	103.25	1,032.50
\$1,000 Canada Northern Power Corp. Limited	6 1/2%	May 1941	100.00	1,000.00
\$1,000 Northwestern Utilities Limited	7%	June 1938	101.25	1,012.50
\$1,000 East Kootenay Power Company Limited	7%	Apr. 1942	105.00	1,050.00

\$10,000

Average Yield 6.15%

If desired, investors can procure this identical diversity by purchasing smaller denominations.

We invite your inquiries for investment service.

NESBITT, THOMSON & COMPANY LIMITED

145 St. James Street, Montreal

Toronto Quebec Ottawa Hamilton

London, Ont. Winnipeg

NOTED STAMP MAN DIES IN LONDON

David Field, Who Once Sold Stamps to King George, Passes On

LONDON, Oct. 29.—The romance of stamps has never been better illustrated than in the career of David Field, whose death at Torquay has just taken place. He was the greatest individual stamp collector of the century. It was the dream of his boyhood and most of his life's ambition to establish the stamp world's largest collection. He made his last trip to London before his new premises were opened.

Shipping

PORT OF SAINT JOHN

Arrived Friday, Oct. 29.

Coastwise—Stimra, 51, Lewis, from Digby; Valinda, 60, Merriam, from Bridgetown.

Cleared Friday, Oct. 29.

Coastwise—Stimra, 51, Lewis, to Digby; Valinda, 60, Merriam, to Bridgetown.

MARINE NOTES

The United Fruit steamship San Benito, is expected to port this afternoon from Boston to load potatoes for Havana.

S. S. Torhamvan is due over the week from Montreal via Newfoundland with a general cargo.

S. S. Magnolia is due here Sunday from Newfoundland. She will load cargo and sail for St. John's on Monday.

Brokers' Opinions

NEW YORK, Oct. 29.—Josephthal—"Continue to recommend switching to the rails on all favorable opportunities."

Houseman—"The distinction between the rail and the stock market is becoming more and more pronounced. The railroads are being sold to the public, and the stock market is being sold to the public."

Block Malone—"We look for higher prices for the railroads. The railroads are being sold to the public, and the stock market is being sold to the public."

Hornblower & Weeks—"That the railroads are being sold to the public, and the stock market is being sold to the public."

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