

a matter of importance locally, as giving an increased value to that portion of the Company's landed property. Our party had not time before leaving to test the lode satisfactorily, on which the Indian Diggings are situated ; but the specimens of native copper (one of them weighing 8 or 9 lbs.) taken out, are very encouraging.

The Argentiferous Lead Lode, from its proximity to the lake, can only be sunk upon to the depth of a few feet, at the points where it has been as yet found.

The party brought down a few specimens of native silver, taken out of a lode which may, on further examination and trial, turn out to be valuable.

There is also a very respectable lode of Grey Ore a short distance from the Indian Diggings, and equally well situated for working to advantage.

The sum expended last year in the practical exploration of this Location is £441 13s. 6d., against which we have the stock of materials and tools, &c., taken up, and stored there on the departure of our party.

Captain Thomas Hooper had charge of the party, and acquitted himself very much to my satisfaction.

#### THE WELLINGTON MINE.

The lease of the western portion of this Location has been assigned over, by Captain Vivian, to a very respectable Company, the principle Stockholders of which are resident in England.

This is satisfactory, as being the first Company essentially English which has engaged in Mining enterprises on these lakes ; such a Company as will, I am persuaded, bring forth skill and capital to bear towards making the Mine profitable to all concerned.

They, like ourselves, have been severe sufferers by the loss of the Bruce Mine Steamer, their engine and materials being on board of her. Otherwise it was intended to have had the engine up this winter, and if so, they would doubtless have shipped a quantity of ore next season, out of which this Company would of course have received its "dues." As it is, the loss of their engine is at this time almost equivalent to the loss of a year.

In the meantime they have got their engine house nearly finished, and are busily engaged, with a considerable force, putting up houses, making wharves, and other surface improvements.