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# COBALT --- Mining Stocks Dull and Com- --- COBALT BEAVER DIRECTORS

## Trading on Restricted Scale No Price Changes of Moment

Cobalt Stocks in Grip of Apathetic Speculation Sentiment Favors Silver Shot Out on Tucker Claims a Steady Market for Immediate Future.

PRICE OF SILVER.

Toronto Stock Exchange Unlisted

ck Mines Con., Ltd...

Bar silver in New York, 58%c. oz. Bar silver in London, 24%d oz. Mexican dollars, 44c.

The local markets for Cobalts have apparently drifted into a period of summer apathy. Trading to-day with

n evidence the shares have assumed an attitude of dull routine.

In the other cheaper issues Beaver

and Rochester were, if anything, a little firmer, but in neither of these instances was any material change effected. Cobalt Lake dropped a full point at 23 cents for no apparent reapoint at 23 cents for no apparent reason other than the throwing of a block of the stock on the market. McKinley-Darragh was in some demand and sold up to par.

Trading thruout the session was extremely flat and at no time was any special demand noticeable.

British-American Cobalt Mines.
This company has resumed operations under contract with E. W. Asselstine, mining contractor of Cobalt, to sink present main shaft already down to 70 feet to the 200-foot level, and to take through the following contractor of colered way and to take the contract of the fected. Cobalt Lake dropped a full coint at 23 cents for no apparent rea-

ready down to 70 feet to the 200-foot level, and to tap the vein that is in this shaft at 100 and 150 foot levels, says The Montreal Standard. Work began on May 23. Sufficient men are employed to work down the sample of the sa began on May 23. Sufficient men are employed to work day and night shifts with two drills. The contractor is very well pleased with the indications on the property which is being worked at cillies, and has reason to believe from his experience that Gillies, and has reason to believe from his experience that values will improve as depth is attained. The company re-cently put in a first-class compressor besides remodelling the whole been done. Five shafts have been Big Six opened, and the work now started will Black M be continued without any further in-terruption. There is sufficient money in the treasury to cover the contract and leave a balance in hand. The Cobalt Lake ... company has six other claims in the Coniagas.

district, besides a claim in the Tima-Foster

### SILVER MARKET.

date of May 26:

The dull tendency of prices has confirmed the views of the market which we expressed last week.

It is quite possible that with a continuance of good news as to the monsoon, speculative interest may broaden in the west as well as in the east, and thus the stress of carrying the whole burden of the market may be spread over other shoulders.

Inasmuch as before the justifiable hopes of the Indian Government buying materialize, some time must elapse

Inasmuch as before the justinary hopes of the Indian Government buying materialize, some time must elapse the cumulative pressure of daily offerings during the interim will involve a certain amount of strain unless other demands set in, and for that reason movements of prices in the near future cannot be gauged with certifude.

It is officially reported that the central provinces of India have quite recovered from the aftermath of the famine of 1907-1908. Considering that the famine was, so severely felt in this district, the promptitude and completeness of the recovery is both a compliment to the famine administration and a testimony to the prosperity of agricultural affairs.

News has been received by cable from Pekin that the Chinese Government is about to strike coins of the new decimal coinage. As is well known, the passing, of an edict and the carrying out thereof in China are two very different things, it is nonse two very different constant the less indicative of an attempt to cope with a reform in currency.

On the 23rd inst. a shipment of £0,-000 was made from San, Francisco to Hongkong.

Dominion Exchange.

—Morning Sales.

—Morning Sales.

Eaver—500 at 28, 200 at 294, 500 at 294, 500 at 28, 500 at 195, 500 at 284, 50 ing materialize, some time must elapse

Cobalt Central—500 at 9%, 600 at 5%, 1000 at 49%, 200 at 9%. 1000 at 21%, 500 at 21%, 500 at 21%, 500 at 21%, 500 at 21%, Cobalt Lake—500 at 24. Hudson Bay—3 at 104½, Little Nipissing—2000 at 19%, 500 at 19½, 20 at 19½, 500 at 19½, 100 at 99½, 200 at 90%, 100 at 99½, 200

991/2. Peterson Lake 1000 at 22%.

Peterson Lake—1000 at 23%.

Rochester—1000 at 1814.

Silver Leaf—500 at 814.

Timiskaming—500 at 6414.

Trethewey—100 at 1.26, 200 at 1.26, at 1.26, 200 at 1.2514.

—Afternoon Sales——

Beaver—500 at 2814.

Chambers-Ferland—1300 at 2314.

Crown Reserve—100 at 2.96.

Little Nipissing—1000 at 1914.

McKinley—500 at 9994.

Peterson Lake—1500 at 23.

Rochester—500 at 1814.

ochester-500 at 1814. liver 'Leaf-2000, at 814.

Argentum closed, 4 to 8, 3000 sold 4; Bailey, 6 to 12; Bovard Cons., 2½ to 3½; Buffalo, 2¼ to 2¾; B. C. Copper, 5¼ to 5½; Eav State Gas, ½ to 5½; Colonial Silver, 5-16 to ½; Cobalt Central, 10 to 11, high 10½, low 10, 20,000; Cumberland-Ely, 5½ to 8; Chicago Subway, 2 to 2½; Ely-Certral, 1½ to 1½, high 11¼, low 1 3-16, 12-00; Foster, 14 to 20, 100 sold 14; Granby, 37 to 39; Goldfield Cons., 8½ to 9, high 8 15-16 low 8¾, 3000; Green-Meehan, 2 to 6; Giroux, 6¾ to 7; Greene-Cananea, 7½ to 7¾; Harwho

# HERON & CO.

Members Toronto Stock Exchange. Unlisted Issues & Mining Shares

WILL BUY

- Whole District of Great Promise. .

GOWGANDA, June 11.—(Special Correspondence.)—In my letter from Latchford, before visiting this district, the exception of one or two specialties was singularly dull, and what price changes there were consisted of nothing beyond small fractions.

The general tendency of the market was soft, and while no declines of consequence were registered the general disposition was to seek lower levels.

Little Nipissing eased a little, the shares holding around the low point made yesterday. There is a disposition to take profits on the part of those who took up the stock on the recent advance, and as no further buying is in evidence the shares have assumed south of Hangingstone Lake. As I said at the time, he desired to experience the "thrill" of discovery, not in the expectation of getting native silver, but in the hope that he might. Mr. Tucker went to Hangingstone Lake three days before I did and reported to me the discovery of two veins of great promise. He had some holes drilled into the rock and desired me to be present at the firing.

to the rock and desired me to be present at the firing.

The trip south of Hangingstone Lake is by no means a delightful one. I accompanied the Hussler party to the Anson claim, making two portages from Gowganda to Hangingstone. After that there was a three mile walk thru swamp, which at one time had been mossy, but which by continual treading had become a bog. In places trees were laid down lengthways, but they floated as in a river and a portage is considered dry if you do not go age is considered dry if you do not go over your boot tops in water at every Good footwear is an essential up

had good showings of native silver down to 20 feet, and the contractor, who had sunk to 40 feet, informed us before we went there, that the vein with values was there at that depth, but water had come into the shaft to a before we went there, that the vein with values was there at that depth, but water had come into the shaft to a depth of several feet and corroboration was impossible.

Suckingham Palace should be either largely rebuilt or at least provided with a new facade, for the front of the palace as it now stands is about

The Hussler Syndicate are now trenching for more veins, with which this district seems pretty well supplied. In returning I unexpectedly turned up at the Mahaffy camp and here met. Mr. Tucker, who was disappointed that we had not been to see his claims, so I remained over night with the promise that next morning I should have the pleasure of seeing the fireworks display, or rather hearing it from behind a big tree, which is the usual procedure upon such festive occasions. There is usually a shower of rocks accompanying the fireworks up here. After the big bang and the shower of rocks, we emerged from our hiding places to see the effect of the shots. Some very nice work had been done, places to see the effect of the shots.
Some very nice work had been done, and when I say that Mr. Tucker took with him to Pittshurg about fifty pounds of silver ore, in which the precious metal stuck out in visible quantity you can have an idea of the pleasurable sensation which comes from dynamiting rock, in which more than anticipations have been realized.

be sure or for the shots.

landing their first monster. But the

four inches in length, which was two-thirds solid silver; this was the best sample Mr. Tucker took with him to Pittsburg. He had also several small nuggets. Truly this property deserves the white dot which marks the native the white dot which was two-thirds and South Africa to form the new organization, which is called the Imperial Mission. A campaign has been arranged for the summer and autumn.

Kingston Clergyman's Success. silver discoveries on the blue prints,

which show the precious metal to have such a wide distribution.

These claims were staked by Mr. Mahaffy, whose hospitality I thoroly ap-

th remarkable accuracy. It has a rideo, which in summer is used by a cook, who is an adept in the culing art and the back benches give it appearance of a smoking retreat.

Mr. Mahaffy has some good claims Mr. Mahaffy has some good claims there on which are very promising veins. They are close to the O'Gorman-Sweet properties, and in the same diabase formation. Mr. Mahaffy was leaving for South Lorrain, where he has also mining interests and has just sold H. R. 170 to a New York syndicate, of which W. P. Ward, president of the King Edward mines at Cobalt, is president

dent.
Mr. Thompson, who has claims northwest of Mr. Tucker, also has silver, and Mr. Dockstater has a ten inch vein of calcite and niccolite with good silver

assays.

This whole section is one of great promise, and since the O'Gorman-Sweet properties have been sold to the Timiskaming & Hudson Bay interests and many men will be put on development work, it will likely show up creditably in a very short time. One of the most hopeful features about the claims in there is that big prices have not been given for them, and the purchasers are there is that big prices have not been given for them, and the purchasers are putting their money into real work. Mr. Tucker informed me that if he could only get out half a car load of ore, everything would be paid for and those interested in the claims with him would have lots of money for future development.

J. B. Spurr.

### NATIONAL EDWARD MEMORIAL May Result in Alterations to Bucking ham Palace.

LONDON, June 14.—The question of a national memorial to King Edward will be prominently before the public before long. Among a number of sug-gestions which are already being con-sidered is the important one that Hussler Syndicate are now as ugly as an old weather-stained

miting rock, in which more than anticipations have been realized.

Mr. Tucker realized the thrill of discovery which was well worth wading thru a deep swamp to find. He had the "thrill" which comes to prospectors at their first find, to hunters at their first successful shot, and to fishermen after lending their first monster. But the

thrill which comes to the prospector or miner is a lasting one. Interest continues because each shot has its possibilities and it is the uncertainty of mining which lends it much of its Formed "Imperial Mission." elected representing Britain, Canada I picked up a piece of the vein about Australasia and South Africa to form

Operations at the Mine Prove Very Satisfactory-Good Samples From Timiskaming.

Five of the directors of the Beaver Cobalt Mining Co. returned to Toron-to yesterday, after three days spent at the mine. They are all enthusiastic regarding the camp in general and

to The World, said that while in Co balt he saw some magnificent samples the 400-foot level. The concentrator at the same mine, he said, was working smoothly and there was sufficient ore on the dump of the Timiskamin to keep the plant busy for two years without raising another pound.

Of the Beaver he also spoke enthusiastically. "We are now employing 65 men," he stated, "the biggest number we have ever had. There are five drills in operation and rapid headway is be-

ing made to the 300-foot level. expected that another shipment will be made from the Beaver at about July 1, from ore which we are now stoping at the 200-foot level."

The directors who visited the mine are more than pleased at the efficiency which is being shown in the develop-

ment of the property.

Injunction Denied on Ground That Irreparable Injury Has Not Been Shown,

CHICAGO, June 14 .- The interstate commerce commission yesterday won the first round of its legal battle

sleeping car fares. Judges Grosscup, Seaman and Baker of the United States circuit court denied the application of the Pullmar Company and the Great Northern Railway for a preliminary injunction restraining the taking effect of the commission's order of March 15, reducing as unreasonable the charges of upper berths and some of the lower berths between Chicago and St. Paul, St. Paul and Seattle, Ct. Paul and Fargo, St. Paul and Superior, and St. Paul and

Grand Forks. The injunction was denied on the grounds that neither company had made a showing of irreparable injury sufficient to justify the court in holding up the order. By the same decisions up the order. ing up the order. By the same decis-ion the court dismissed without pre-judice the application of the Santa Fe and St. Paul Railways, which operate sleeping cars themselves or lointly with the Pullman Company, to inter-

vene as co-complainants.

E. C. Lindley, general solicitor of the Great Northern, announced that he would file a petition with the interstate commission to rehear the case and again postpone its order in order to hear additional evidence.

A Hospital Complaint,
Herbert Elliott, 17 Elm Grove-avenue, complained to the board of control that his 2-year-old boy, taken to the isolation hospital with diphtheria, had developed measles there and that the hospital authorities refuse to tell him

### TO THE SHAREHOLDERS OF Beaver Consolidated Mines, Limited

Your directors have pleasure in submitting report for quarter ending

The car of high-grade ore shipped on May 4th assays as follows: 1..... 2858.1 ozs. 203.8 ozs. 3061.9 ozs.

2.....2951.1 ozs. 3025.1 ozs. 74.0 ozs. Average....

Cobalt..... 6.92 per cent. With silver at 53 1-2c per ounce it is estimated that this car will net us about \$45,000. Exact reports are not to hand for the car of low grade ore shipped on May 9th, owing to a slight breakdown at the smelter, but it estimated that it will net the Company about \$2,000.

Another car of high-grade will soon be ready for shipment. Since mining operations were resumed on April 16th the following

0.4	the boot dono.			
	Drifting	108	feet	2 2 43
	Cross-cutting	23	feet.	
	Sinking	39	feet.	a a de de la constante de la c
	Releing	29	feet.	
	Stoping	263	cubic	yards.
'he	Company's cash balance on June 1st was			\$28,290.41
	Less pay roll for May	\$23	14.73	
	Less current accounts	. 36	32.45	
		_	-	5,947.18
		91956 Feb.		

Cash balance on hand ..... \$22,343.23

### CHANGE YOUR HOLDINGS

Owners of Cobalt Stocks should take advantage of the present inactivity of the market and exchange the weak stocks for those approaching the dividend stage. There are some stocks which could be advantageously, exchanged. Send us a list of your holdings and we will give you our selec-

> A. J. BARR & COMPANY Members Standard Stock and Mining Exchange,

48 SCOTT STREET, TORONTO.

S. J. WILSON & CO. STOCK BROKERS INDUSTRIAL STOCKS OUR SPECIALTY
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for sale and special work undertaken.

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DIRECT PRIVATE WIRES TO COBALT. Phone, write or wire for quotations.

W. T. CHAMBERS & SON COBALT STOCKS S King St. East. edtf Main 275.

some of the parties who are going out every day to inspect the properties of the LINCOLN MINES. LIMITED, the LINCOLN MINES. DIMITED, which is but a short distance from Hamilton? Write for particulars in regards to these mining properties.

Apply W. H. HILSON, 237 Barton St. E., Hamilton, Ont.

GOWGANDA LEGAL CARDS. GORDON H. GAUTHIER. BARRISTER, Solicitor, Notary Public, etc. Offices, King Edward Hotel, Gowganda. ed7tf McFADDEN & McFADDEN, BARRIS-ters, Solicitors, Notaries, etc., Gowgan-da, New Ontario. edit

PORCUPINE LEGAL CARDS. GRAY & GRAY, Barristers, Notaries, etc. Porcupine and Matheson, Head office, 304 Lumsden Building, Toronto. ed

MADE RECORD RUN

Hamonic of Northern Navigation Co. Beats Figure Set by C.P.R. Boat.

SARNIA, June 14.-The steamer Hamonic, flag ship of the Northern Navigation Company, arrived here this morning and reports having broken all DATE OF MANITOBA ELECTIONS. previous records for the run across Lake Superior between Sault Ste. Marie and Superior between Sault Ste. Marie and Port Arthur. The Hamonic was several hours late leaving Sault Ste. Marie, and it was necessary to arrive in Port Arthur at 7 o'clock next morning to make train connections. In order to do this, the 279 miles had to be covered in 16 hours, an average of almost 17½ miles The other route necessitates the taking of a construction train west from

JUDICIAL SALE OF THE ASSETS Ited, Latchford, Ont.

PURSUANT to the Winding-up Order, dated March 9th, 1910, made by the High Court of Justice, in the matter of the Winding-Up Act, being Chapter 144. Revised Statutes of Canada, and amending acts, and in the matter of The White Reserve Mines, Limited:
Sealed Tenders will be received, addressed to J. A. McAndrew, Esquire, Official Referee, Birkbeck Building, Adelaide-street, Toronto, up to eleven o clock in the forenoon of the fifth day of July, 1910, for the purchase of the following assets of the said Company:

- Real Estate—Being Lots R.S.C. 55 and 56, eighty-eight acres, in the Township of Whetson, in the Montreal River Mining Division, Temagami Forest Reserve, Province of Ontario, held under Mining License 3761, Patent No. 374, and 3762, Patent No. 373, issued by the Province of Ontario.

No. 373, issued by the Province of On-tario, and registered in the Office of Land Titles at North Bay, Ontario, upon which there is situate the following buildings.

Cookery, Icehou Shop, Workshop, Shaft House, Power House, Water Tank, Oil Shed, Ore Shed, Pump House, Sawmill, Powder House, in addition to Stable and Cabin at Hammer Lake and Storehouse and Stable and 200 foot Dock at Lady Evelyn Lake, in addition to Machinery and Supplies, inventoried at \$13,136.07.

There has been expended on development, survey and roadway, work on the property approximately \$54,446.48, covering, amongst other things, sinking of main shaft 137 feet, together with a large amount of cross and open cutting, and yaluable ore exposed.

—Parcel No. 2.—

ness \$1,175 00 Mining Instruments .... 560 50 Camp Equipment ....... Canoes, Boats and Launch .....

-Parcel No. 5.-Ore-35 Sacks Ore.
Tenders will be received for the five parcels en bloc. Tenderers are required to state amount apportioned by them to

to state amount apportioned by them to each parcel.

Tenders will also be received for the parcels separately, and in case the whole property can be sold more satisfactorily in parcels, such tenders may be accepted.

Engineer's Report and Inventories may be seen upon application to the Liquidator.

A marked cheque, payable to the order of G. T. Clarkson, Liquidator, for ten per cent, of the amount of tender must accompany each tender, which cheque will be returned if the tender be not accepted. The highest or any tender not necessarily, accorned.

be returned if the tender be not accepted. The highest or any tender not necessarily accepted.

Tenders will be opened at the office of the said Official Referee, Birkbeck Building, Adelaide-street, Toronto, at teno'clock in the forenoon of Wednesday, July 6th, 1910, when all who tender are requested to be present.

As to Parcel One: The purchaser shall search the title at his own expense, and the vendor shall not be required to furnish abstracts, produce any deeds, declarations or other evidence of title except those in his possession. The purchaser shall have ten days within which to make any objections or requisitions in respect to the title, and in case purchasers make any objections or requisitions which the vendor shall from any cause be unable or unwilling to answer, the vendor may then rescind the sale, in which case the purchaser shall be entitled only to return of the deposit money, without interest, cost or compensation.

In all other respects the conditions of sale will be the standing conditions of the High Court of Justice, so far as applicable.

Further particulars may be obtained on

Dated at Toronto, this fourth day of May, 1910. G. T. CLARKSON, 33 Scott-street, Toronto, Liquidator.
MILLAR, FERGUSON & HUNTER, 56,
Yonge-street, Toronto, Solicitors for
Liquidator.

WINNIPEG. June 14 .- On what is claimed reliable authority. The Tri-

bune says the Manitoba elections will be held on July 11. Prentice Boys Grand Lodge.
KINGSTON, June 14.—(Special.)

conference on copyright resulted to that in regard day. It is understood that in regard to copyright which the empire a satisfactory conclusion has been reached in respect of Canadian copyright, which has hitherto proved an embarrassing of the time required will be considerably to copyright which has hitherto proved an embarrassing that the distance either way in one of the C.P.R. Clyde latter routes is their length.

Conference on copyright resulted to day. It is understood that in regard to copyright which the empire a satisfactory conclusion has been reached to build good summer factory conclusion has been reached in respect of Canadian copyright, which has hitherto proved an embarrassing that the distance either way in one latter routes is their length.

Conference on copyright resulted to day. It is understood that in regard to copyright which the empire a satisfactory conclusion has been reached in reduced. From the head of Night to copyright within the empire as atisfactory conclusion has been reached in reduced. From the head of Night to copyright within the empire as a number of portages and there should be no difficulty in making the distance either way in one latter routes is their length.

Conference on copyright within the empire a satisfactory conclusion has been reached in reduced. From the time required will be considerably to copyright within the empire as an an average of almost 17½ miles of the time required will be considerably to copyright within the empire as a number of portages and there should be no difficulty in making the distance of the time required will be considerably to copyright within the empire as a number of portages and there should be no difficulty in making the distance of the copyright within the time required will be considerably to copyright the time required will be considerably to copyright the time required will be considerably to copyright.

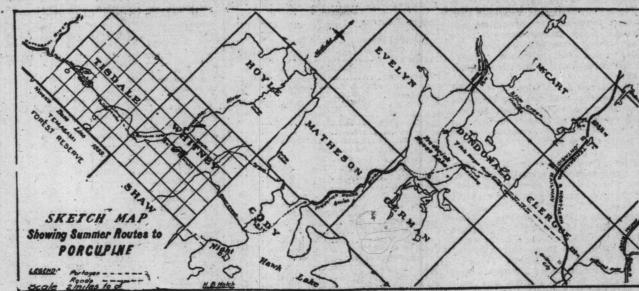
cry for a new Buckingham Palace which will really be worthy of the

FOREST FIRES THEATEN VILLAGE

FORT WILLIAM, June 14.—Scores of settlers' homes are threatened and

KINGSTON, June 14.—(Special.)—
Rev. W. F. Fitzgerald of St. Paul's has obtained first place in his B. D. examinations at Trinity College, Dub-

# Four Possible Routes Into the Porcupine Camp



for to-morrow at 8 p.m., at the city hall, to consider what steps should be taken to secure the adoption of the re port of the civic improvement commitroutes into the Porcupine, writes Hamtee. Reports will be presented by the plan committee regarding a change in the plan of the sea wall, and by J. P. lin Brooks Hatch in The Canadian Mining Journal (June). Two of these Hynes telling of the second annua are being used now, and the other American conference on city planning two are given on the government map simply possibilities for the future.

A school children's concert will be given in Association Hall on Friday New York Curb.

Chas. Head & Co. (R. R. Bongard) report the following prices on the New school. The program, besides the drills school. The program, besides the drills Ray and Muriel MacFadden and the

Foster-100 at 15. Little Nipissing-200 at 1934, 500 at 1945,

A meeting of the Civic Guild is called

Timiskaming—350 at 64½, 500 at 64.

Silver Bar—500 at 5½, 500 at 6.

Chambers-Ferland—100 at 21½.

Total sales—49,875.

held recently at Rochester.

NEW YORK, June 14.—The body of Miss Minnie Wentz, governess in the Miss Minnie Wentz, governess in the Sime Creek empties into the Fred-Sime Creek empties into the F who mysteriously disappeared last erickhouse River one and a half miles
Thursday, was found in a house on Lexbelow Frederickhouse Lake. It is pos-

Copyright Conference.

LONDON, June 14.—The subsidiary conference on copyright resumed to-

There are at present four possible only two portages and both are short, outes into the Porcupine, writes Hambers on the Porcupine, writes Hambers on the Porcupine Lake.

Only two portages and both are short, being only five chains. The route ends at Porcupine Lake. roads over the two short portages or the Porcupine, heavy loads of freight can be taken in with scarcely any

The first route starts from Milepost 2281/2, T. & N. O. Railway. From the and choruses by the pupils, includes steel there is a three-quarter mile portage to Small Lake. This portage is now world-famous boy soprano, Wilfred Morrison, who are all pupils of the lumber road. From the lake it is a short paddle to the mouth of Slime

erickhouse River one and a half miles ington-avenue to-day. There was a pistol wound in the forehead and a revolver lay beside the body in the house cellar.

Selow Frederickhouse Date:

Solow Frederickhouse Date:

Sible to paddle some of the distance, but the last quarter of a mile is not at all practicable for canoe traveling.

From the head of Frederickhouse Lake the route continues over the five miles separating Night Hawk from Frederickhouse. Launch lines are being installed here, by means of which the time required will be considerably

The great advantage of this route service in use as yet. It may be said, is that, with the establishment of that this route seems to solve the launches and the building of good transportation question as well as it

From the passenger standpoint the advantageous, is the low water pre route is not advantageous. Going in, the sixty mile canoe journey takes two and a half days and coming out, fourteen hours. The great objection to the route is that a thirty mile six inches to a foot and a half of distance as the crow flies is more than water. It is necessary to pack goods doubled.

The second route begins at Miléage 222, where the old winter road started for the Porcupine. From this point a seven mile wagon road will lead due west to Frederickhouse Lake, but at present this is completed for only three miles. At the Frederickhouse, launches will meet the wagons and There are numerous portages along from there the 228½ mile route will this route the end of which is in a be followed. The route will continue into Goose Creek, which empties into Night Hawk, just south of the Hudson Bay Post. Leaving Goose Creek

son Bay Post. Leaving Goose Creek there is a mile and a half portage into Bobs Lake and from Bobs Lake there is a half mile portage into Portage int

of the above routes renders them dis-