MILLINERY MANTLES | S. F. McKINNON & COMPANY LIMITED. | LACES EMBROIDERIES

TORONTO, March 21, 1900.

WE ARE growing all the time in the volume of trade and in what is known as the good will of it. Having things when you want them and in plenty has mueh to do with the success that has produced our leadership. In four days after the great selling during the opening week, we were ready to meet repeat orders. The stocks have been growing day by day and in the whole millinery stock we have not one excuse to offer. In the chiffons, ribbons, flowers and hats, feathers and tips, the stocks are particularly satisfactory—many cases passed through customs this week. We know of no millinery want we cannot supply and buyers at the opening are repeating orders.

S. F. McKINNON & COMPANY
LIMITED.

WHEAT DECLINE CHECKED.

Freezing Temperature in Wheat Belts Strengthens Market.

Trading on Chicago Board Was Limited To-Day—Liverpool Wheat and Corn Prices—Local Grain, Produce and Live Stock Markets —Notes and Gossip of a Day.

World Office,
Tuesday Evening, March 20.

Liverpool wheat futures declined ⅝d to ¾d per cental to-day, following yesterday's Chicago decline. Maize went off ½d to ¾d. Chicago wheat futures to-day closed ⅛c per bushel higher than last night. Chicago corn declined ¼c to ⅜c per bushel. Business limited, cold weather helping wheat.

Liverpool wheat receipts the past three days, 152,000 centals, against 47,000 centals American. Corn same time, 146,000 centals American.

Receipts of wheat at Minneapolis and Duluth to-day, 716 cars, as against 932 cars last Tuesday and 363 cars a year ago.

Bradstreet's reports a decrease of 1,328,000 bushels in the world's visible supply of wheat the past week. East of the Rockies wheat decreased 1,528,000 bushels, and in Europe and afloat increased 200,900 bushels. Corn decreased 1,423,000 bushels for the week, and oats increased 258,000 bushels.

Leading Wheat Markets.

Following are the closing prices at important wheat centres to-day:

	Cash.	March.	May.	July.
Chicago ...	$ ...	$0 65⅞	$0 66⅝	$0 67½
New York ...	...	0 76⅝	0 73½	0 73¼
Milwaukee ...	...	...	...	...
St. Louis ...	0 71¼	0 71¼	0 70¼	0 66¼
Toledo ...	0 71½	...	0 72⅜	0 71½
Detroit, red ...	0 71⅜	....	0 73	0 71½
Detroit, white	0 72	....	....	....
Duluth, No. 1 northern ...	0 65⅝	....	....	....
Duluth, No. 1 hard ...	0 67½	....	....	....
Minneapolis, No. 1 northern ...	0 65¼	....	0 64½	0 65⅝
Minneapolis, No. 1 hard ...	0 66¼	....	....	....

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.45 to $3.65; straight rollers, $3.25 to $3.45; Hungarian patents, $3.80; Manitoba bakers', $3.55, all on track at Toronto.

Wheat—Ontario, red and white, 65c north and west; Goose, 70c, north and west; No. 1 Manitoba hard, 80c, Toronto, and No. 1 Northern at 78c.

Oats—White oats quoted at 27½c west.

Barley—Quoted at 43c for No. 2 west, and feed barley, 36c to 37c.

Rye—Quoted at 56c north and west, and 51c east.

Bran—City mills sell bran at $16 and shorts at $17, in car lots, f.o.b., Toronto.

Buckwheat—Firm; 48c north and 50c east.

Corn—Canadian, 43c to 44c on track in Toronto; American, 45c to 45½c on track.

Oatmeal—Quoted at $3.25 by the bag and $3.35 by the barrel, on track at Toronto, in car lots.

Peas—At 61c bid, 62c asked, north and west, for immediate shipment.

ST. LAWRENCE MARKET.

Receipts of farm produce were not heavy —1100 bushels of grain, 20 loads of hay, 4 of straw, with 300 dressed hogs.

Wheat steady; 700 bushels sold as follows: White, 200 bushels at 70c to 71½c; red, 200 bushels at 68c to 69½c; goose, 300 bushels at 70c.

Barley steady; 200 bushels at 43c.

Oats firmer; 200 bushels sold at 31½c to 32½c.

Hay steady, 20 loads selling at $11 to $13 per ton.

Straw steady, at $9 to $9.50 per ton for four loads.

Dressed Hogs—Deliveries of 300 sold as follows: Hogs weighing under 90 and over 150 lbs., $6.50 per cwt.; all of good quality between those weights brought $7, with market firm.

Farmers will surely see by the above quotations that it does not pay them to sill young hogs that are growing into money every day, especially when there is no fear of a decline in prices for six weeks or two months.

William Harris, jr., bought 275 hogs at the above quotations.

Grain—

Wheat, white, bush.	$0 70	$0 71½
" red, bush.	0 68	0 69½
" fife, bush	0 70½	....
" goose, bush.	0 70	....
Barley, bush.	0 45	....
Oats, bushel	0 31½	0 32½
Rye, bush	0 55½	....
Peas, bush	0 60	....
Buckwheat, bush	0 55½	....
Beans, bush	1 40	1 50

Seeds—

Red clover, bush	$5 00	$5 75
Alsike, choice No. 1	6 25	7 00
Alsike, good No. 2	5 50	6 00
White clover, bush	7 00	8 00
Timothy seed, bush	1 00	1 35

Hay and Straw—

Hay, per ton	$11 00	$13 00
Hay, mixed, per ton	9 00	9 50
Straw, sheaf, per ton	9 00	9 50
Straw, loose, per ton	4 00	5 00

Dairy Produce—

Butter, lb. rolls	$0 25	to $0 30
Eggs, new laid	0 15	0 16

Poultry—

Chickens, per pair	$0 60	to $1 00
Turkeys, per lb.	0 13	0 15
Ducks, per pair	0 80	1 00
Geese, per lb.	0 08	0 09

Fruit and Vegetables—

Apples, per bbl.	$2 00	to $3 50
Potatoes, per bag	0 45	0 50
Cabbage, per doz	0 30	0 50
Onions, per bag	0 90	1 00
Beets, per bush	0 30	0 40
Celery, per doz.	0 30	0 50
Turnips, per bag	0 25	0 30
Carrots, per bag	0 40	0 50

Fresh Meat—

Beef, forequarters, cwt.	$4 00	to $5 50
Beef, hindquarters, cwt.	7 00	8 00
Lamb, per lb.	0 09	0 10
Mutton, carcase, per lb.	0 07	0 08
Veal, carcase, per lb.	0 08	0 09½
Hogs, dressed, light	6 50	7 00

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, per ton	$9 00	to $9 50
Straw, baled, car lots, per ton	4 75	5 00
Potatoes, car lots, per bag	0 37½	0 40
Butter, choice, tubs	0 21	0 22
Butter, medium, tubs	0 15	0 16
Butter, dairy, lb. rolls	0 25	0 26
Butter, creamery, lb. rolls	0 27	0 28
Butter, large rolls, per lb.	0 24	0 25
Butter, creamery, boxes	0 27	0 28
Eggs, held	0 11	0 12
Eggs, new laid	0 13	0 14
Honey, per lb.	0 09	0 10
Geese, per lb.	0 07	0 07½
Turkeys, per lb.	0 12	0 14
Ducks, per pair	0 40	0 60
Chickens, per pair	0 50	0 75

Hides and Wool.

Price list revised daily by James Hallam & Sons, No. 111 East Front-street, Toronto:

Hides, No. 1 green	$0 08½	to $0 09½
Hides, No. 1 green steers	0 09	0 10
Hides, No. 2 green steers	0 08	0 09
Hides, No. 2 green	0 07½	0 08½
Hides, No. 3 green	0 06½	0 07½
Hides, cured	0 08½	0 09
Calfskins, No. 1	0 09	0 11
Calfskins, No. 2	0 08	0 09
Sheepskins, fresh	1 00	1 20
Tallow, rendered	0 04	0 05½
Wool, fleece	0 17	0 20
Wool, unwashed, fleece	0 10	0 11
Wool, pulled, super	0 17	0 20
Wool, pulled, extra	0 19	0 22
Tallow, rough	0 01½	0 03¼

Chicago Markets.

McIntyre & Wardwell report the following fluctuations on the Chicago Board of trade to-day:

	Open.	High.	Low.	Close.
Wheat—May	66⅝	66⅝	66⅛	66⅝
—July	67¼	67½	67	67½
Corn—May	37⅜	37½	37⅛	37¼
—July	37⅜	37½	37⅛	37⅜
Oats—May	24⅛	24⅛	24	24
Pork—May	11 40	11 90	11 32	11 40
Lard—May	6 15	6 17	6 05	6 05
Ribs—May	6 15	6 17	6 07	6 10

British Markets.

Liverpool, March 20.—(12.30.)—Wheat, No. 1 Northern, spring, 6s 3d; No. 1 Cal., no stock; red winter, no stock; corn, old, 3s 11½d; new, 3s 10¾d; peas, 5s 7½d; pork, prime western, mess, 56s 3d; lard, prime western, 31s 6d; American, refined, 32s 9d; tallow, Australian, 25s 3d; American, good to fine, 29s; bacon, long clear light, 37s 6d; heavy, 37s; short clear, heavy, 33s 6d; cheese, white, 60s; colored, 63s. Wheat firm; corn, new quiet, old steady.

London—Open—Wheat on passage quiet and steady. Cargoes about No. 1 Cal., iron, Feb., 29s 9d sellers; Walla, iron, March, 28s 4½d paid; iron, passage, 28s 6d, sellers; Australian, 480 lbs., Australian terms, Mar., and April, 27s 9d, sellers; La Plata, 480 lbs., f.o.r.t., steam, May and June, 27s 3d, grain fine and heavy. English country markets steady. Maize on passage quiet and steady. Cargoes mixed American, sail grade, steam, March, 19s paid; steam, first half April, 19s paid; La Plata, yellow, late, quote, steamer, May and June, 17s 9d, sellers.

Liverpool—Open—Wheat, spot firm; futures quiet; May 5s 9¼d, July 5s 3½d. Maize, spot quiet; mixed American, 3s 10¾d new, 3s 10½d old; futures dull; May 3s 10¾d, July 3s 10¾d. Flour, Minn., 17s.

Paris—Open—Wheat barely steady; March 19f 90c, May and Aug. 20f 80c. Flour barely steady; March 25f 90c, May and Aug. 26f 90c. French country markets firm.

Liverpool—Close—Wheat, spot firm; No. 1 Northern spring, 6s 3d; futures steady; May 5s 9¾d, July 5s 9¼. Maize, spot quiet; mixed American, 3s 10¾d new, 3s 11½d old; futures quiet; May 3s 10¾d, July 3s 10d. Flour, Minn., 17s.

London—Close—Wheat on passage quiet but steady. Cargoes about No. 1 Cal., iron, Feb., 29s 7½d paid; Walla, iron, Feb., 28s 11½d paid. Maize off coast quiet but steady. Cargoes mixed American, sail grade, steam parcels, March, 18s 7½d paid; steam, parcels, April, 18s 6d paid; steam, parcels, March, 18s 9d paid, old. Maize, spot American, mixed, 19s 3d. Flour, Minn., 22s 9d.

Antwerp—Spot wheat steady; No. 2 red winter, 17¼f.

Paris—Close—Wheat firm; March 19f 95c, May and Aug. 20f 80c. Flour firm; March 25f 90c, May and Aug. 26f 90c.

New York Produce.

New York, March 20.—Flour—Receipts, 37,920 brls; sales, 2800 pkgs; state and western quiet and about steady at old prices. Rye flour dull; fair to good, $3.10 to $3.20; choice to fancy, $3.20 to $3.60. Wheat—Receipts, 124,000 bushels; sales, 560,000 bushels; options market opened steady on cold weather west, and eased off a little during the forenoon under realizing and lower cables; May, 72⅝c to 73c; July, 72⅝c to 73c; Sept., 72⅝c to 73c. Rye quiet; state, 58c to 59c, c.i.f., New York, car lots; No. 2 western, 63½c, f.o.b., afloat. Corn—Receipts, 121,975 bushels; sales, 10,000 bushels; option market was dull and easy on better weather west; July, 42⅝c. Oats—Receipts, 87,100; options dull; track white state, 31½c to 35½c; track white western, 31½c to 35½c. Butter—Receipts, 10,017 pkgs; market firm. Cheese—Receipts, 1973 pkgs; market stronger. Eggs—Receipts, 9136 pkgs; market firm; state and Pennsylvania, at mark, 16c to 16½c; western, at mark, 16c; southern, at mark, 14½c to 16c. Sugar—Raw, strong; fair refining, 3 15-16c bid; centrifugal 96 test, 4 7-16c bid; molasses sugar, 3⅜c bid; refined strong, crushed, $5.55; powdered, $5.25; granulated, $5.15. Coffee—Irregular; No. 7 Rio, 8¼c to 8⅜c. Lead—Quiet; exchange price, $4.67½ to $4.72½; bullion price, $4.45. Wool—Dull. Hops—Quiet.

Montreal Produce.

Montreal, March 20.—Flour—Receipts, 600 brls; market quiet and unchanged.

Chicago Gossip.

Wheat—To-day fluctuations have been narrow, trade light, but the undertone has been firm during the greater part of the session. Lower Liverpool cables, giving declines of ⅝d to ¾d, caused the selling early, but there was no pressure of long wheat on the market by commission houses. The present weather conditions, with severe freezing temperatures at night, have had the effect of checking the decided local bearish tendency, but there have been no serious crop damage reports to-day.

Corn—The market to-day has been largely in the hands of scalpers, who have been selling in the absence of any decided support by the bull leaders. Prices have declined ¼c, with some changing of May contracts to July. Outside trade has been small. There was good support on the break, commission house shippers being the buyers. No change in the country movement. Offerings continue light. The cash demand here and at the seaboard has been better.

Oats—This market has ruled firm, without much trade. There was some selling by local longs early, but country offers continue moderate.

Provisions opened steady, and afterwards ruled strong, excited and higher for May pork, which sold up to $11.90. At the advance, after buying freely, John Cudahy's brokers sold freely, and the market broke to $11.35. At this figure good buying orders came on the market. Packers sold ribs and lard, but at the close prices were steadier, with no pressure to sell. Estimated hogs to-morrow, 29,000.

LOCAL LIVE STOCK

The run of live stock at the Cattle Market to-day amounted to 57 carloads, all told, composed of 832 cattle, 1391 hogs, 205 sheep and lambs and 20 calves.

The quality of fat cattle was not quite as good as those delivered last week.

Trade fairly brisk, with market easier for export cattle, while prices remained about the same as on Friday last for butchers' stuff.

Prices for stockers of good colors and quality were a little firmer, while those for sheep and lambs were easier.

Prices for hogs again advanced 12½c per cwt., selects selling at $5.62½, with fats and lights at $5 per cwt. Notwithstanding the fact that farmers are now getting high prices for hogs, they will persist in selling them before they weigh 150 lbs. Mr. Harris stated that too many light hogs were coming forward, and that when markets are firm and likely to continue so, he would prefer to see more weight.

Export Cattle—Choice lots of export cattle sold at $4.60 to $4.75 per cwt., while lights sold at $4.25 to $4.60.

Bulls—Heavy export bulls sold at $4 to $4.10 per cwt., while light export bulls sold at $3.25 to $3.60 per cwt.

The bulk of exporters sold at $4.50 to $4.65 per cwt.

Loads of good butchers' and exporters, mixed, sold at $4 to $4.12½.

Butchers' Cattle—Choice picked lots of butchers' cattle, equal in quality to the best exporters, weighing 1000 to 1100 lbs. each, sold at $4.25 to $4.50 per cwt.

Loads of good butchers' cattle sold at $3.70 to $3.90, and medium butchers', mixed cows, heifers and steers, $3.45 to $3.65 per cwt.

Common butchers' cattle sold at $2.90 to $3.15, while inferior sold at $2.60 to $2.80.

Heavy Feeders—Few choice heavy feeders are coming forward, and choice, well-bred steers, weighing from 1050 to 1200 lbs., are worth from $3.75 to $4 per cwt.

Light Feeders—Steers weighing from 800 to 950 lbs. were more plentiful, at $3.40 to $3.60 per cwt.

Feeding Bulls—Bulls for the byres sold at $2.75 to $3.40 per cwt.

Buffalo Stockers—Yearling steers, 500 to 600 lbs., in weight, sold at $3.25 to $3.40, while shelters and black and white steers of the same weight sold at $2.25 to $2.75 per cwt.

Milch Cows—About 15 milch cows, a very few of which were of good quality, sold at $28 to $50 each.

Calves—About 20 veal calves sold at $4 to $12 each, and good calves are wanted.

Sheep—The market for sheep was dull, with prices easier at $3.25 to $3.75 for ewes and $3 to $3.25 for bucks, per cwt. Butchers' sheep sold at $3 to $4 each.

Lambs—Lambs were easy at $4.50 to $5.75 per cwt. Picked ewes and wethers sold at $5.50 to $5.75 per cwt.

Hogs—Deliveries light—1391—with prices firmer. Best select bacon hogs, not less than 160 nor more than 200 lbs. each, unfed and unwatered (off cars), sold at $5.62½, thick fats and lights $5 per cwt.

London—Our lots of hogs sold at $5.40 to $5.50 per cwt.

Spring Lambs—Few spring lambs are offering. William Harris bought five sent in on the market, which dressed 90 lbs., at $8.

William Levack bought 100 cattle, butchers' and exporters, at $3.65 to $3.85 for medium to good, $4.25 to $4.45 per cwt. Mr. Gould picked lots of butchers' cattle, exporters at $4.25 to $4.75; export bulls, light, $3.40 to $3.60; export bulls, heavy, $3.55 to $4 per cwt.

W. H. Dean bought four loads of exporters at $4.50 to $4.87½—one load at the former and three at the latter price.

Joseph Gould bought two loads of export cwt. 1260 lbs., at $4.75 per cwt. Mr. Gould intends being on the market this week and on Tuesday next.

John Sheridan bought 19 steers, 1240 lbs. each, at $4.80 per cwt. These steers were brought here to sell for export, but Mr. Sheridan bought them to put in his stables at the Junction to finish before exporting.

James Harris bought 25 steers and heifers, 1025 lbs. each, for butchers' purposes, at $4.25; 25 mixed cows, heifers and steers, 1000 lbs. each, at $3.85; 9 fat cows, 1200 lbs. each, at $3.50; 10 heavy feeders (short keep steers), 1300 lbs. each, at $4.50 per cwt.

T. Halligan bought one load of mixed butchers, 960 lbs. each, at $3.75 per cwt.

J. Murton bought eight butchers' heifers, 1000 lbs. each, at $4.50, and four, weighing 900 lbs. each, at $4.

A. McGrimmon sold one load, composed of seven stockers, three fat cows, three export bulls, five butcher heifers, three stock heifers, at $3.80 per cwt., all round.

P. Holland bought two cows, one a springer and one a fresh milcher, for $105.

A. M. Buck bought one lot heifers and cows, 1000 lbs. each, at $4 per cwt., and some fat cows at $3.50 per cwt.

Wesley Dunn bought 100 sheep and lambs, paying on an average $5.25 per cwt. for lambs and $3.50 per cwt. for sheep; 10 calves at $7 each.

Many drovers were complaining about the negligence, or bad management, in reference to the length of time live stock is kept on the G.T.R. One drover stated that he shipped a load of stock at Pickering at 6 p.m. Monday, which did not reach the market until 12 o'clock noon Tuesday, too late for the market.

Another drover, from Bright, Ont., whose stock reached the Union Station at 2.30 a.m. Tuesday, was not unloaded at the market until 6 a.m., the cattle being kept crowded in the cars for over four hours, when they should have been in their pens feeding at the cattle yards. One drover stated that he shipped a load of hogs at Port Perry at 11 a.m. on Wednesday of last week, which did not reach Park-Blackwell until 2 p.m. the following day.

H. P. Kennedy of Peterboro was on the market to-day for the purpose of purchasing stock calves, from 300 to 500 lbs. each. Mr. Kennedy wants a large number, and has several contracts to fill. He will be on the market every week until he obtains the requisite number, and prefers to have them on Tuesdays and Thursdays.

Shipments per C.P.R.: William Levack, 7 cars: W. H. Dean, 5 cars; William Harris, 2 cars, all export cattle; M. Vincent, 2 cars butcher cattle to Montreal; A. W. Hewbach, 1 car horses and 1 car thoroughbred cattle, to Qu'Appelle.

Shipments per G.T.R.: William Levack, 2 cars; Luness & Halligan, 2 cars; W. H. Dean, 3 cars, all export cattle.

Export cattle, choice	$4 60	to $4 75
" cattle, light	4 25	4 60
" bulls, choice	4 00	4 10
" bulls, light	3 25	3 60
Loads of good butchers' and exporters, mixed	4 00	4 12½
Butchers' cattle, picked lots	4 25	4 50
" good	3 70	3 90
" medium mixed	3 45	3 65
" common	2 90	3 15
" inferior	2 60	2 80
Feeders, heavy	3 75	4 00
Feeders, light	3 40	3 60
Stockers	2 25	3 40
Milch cows	28 00	50 00
Calves	4 00	12 00
Sheep, ewes, per cwt.	3 25	3 75
Sheep, bucks, per cwt.	3 00	3 25
Lambs, picked ewes and wethers	5 50	5 75
Lambs, per cwt.	4 50	5 75
Sheep, butchers'	3 00	4 00
Hogs, choice, over 160 and up to 200 lbs.	5 62½	....
Hogs, thick fats	5 00	....
" light, under 160 lbs.	5 00	....
" corn-fed	5 12½	....
" sows	3 25	....
" stags	2 00	....

Chicago Live Stock.

Chicago, March 20.—Cattle—Receipts, 2500; good to prime native steers steady, $4.80 to $5.85; poor to medium slow, $4 to $4.60; selected feeders, 10c lower, $4 to $4.75; mixed stockers, $3.40 to $3.90; cows $4.75; $3 to $4.25; heifers, $3.25 to $4.60; steady, $3 to $4.25; bulls, $3 to $4.15; canners, $2.25 to $3; bulls, $3 to $4.15; calves, 75c to $1 off from a week ago, $4.50 to $6.50; Texans, receipts, 750; best on sale to-day, $5; Texas-fed steers strong, $3.75 to $5; Texas bulls steady, $3.20 to $3.60.

Hogs—Receipts, 21,000; fairly active; firm; top, $5.15; mixed and butchers, $4.90 to $5.15; good to choice heavy, $5 to $5.15; rough heavy, $4.85 to $4.95; light, $4.80 to $5.07½; bulk of sales, $5 to $5.07½.

Sheep and Lambs—Receipts, 10,000; weak; good to choice wethers, $5.60 to $5.80; fair to choice mixed, $5.10 to $5.60; western sheep, $5.25 to $5.80; yearlings, $5.90 to $6.40; native lambs, $5.50 to $7; western lambs, $6 to $7.

East Buffalo Market.

East Buffalo, March 20.—Cattle—Fair demand; steady prices for the good kind and 10c lower on the undesirable bunches. Calves were in light supply, fair demand and steady. Good to extra were quotable $6.50 to $7.25.

Sheep and Lambs—Demand fairly active and prices on the good kind were firm. Lambs, choice to extra, $7.25 to $7.40; good to choice, $7 to $7.25. Sheep, mixed, $5.50 to $6; wethers, $6 to $6.25; yearlings, $6.25 to $6.60; fair clearance and a steady close.

Hogs—Active at yesterday's closing prices, $5.30 to $5.40; mixed, $5.30 to $5.35; yorkers, $5.15 to $5.30; pigs, $4.95; roughs, $4.75 to $4.90; stags, $3.75 to $4. The market closed full strong, with a firm feeling on the good weights.

THIRD-AVENUE UP OVER PAR

Great Squeezing of the Shorts on Wall Street.

Activity in Other Transit Stocks. Notably Brooklyn, Rapid Transit and Metropolitan Traction — Toronto and Montreal Railways Lower—Money Markets—Notes.

World Office,
Tuesday Evening, March 20.

In Canadian stocks to-day there was some dealing in C.P.R., which turned easy on selling, alleged to be for Berlin account. It closed at 95 bid in Toronto. Montreal Railway showed weakness on account of announced increase of capital, and Toronto Railway sympathized.

* * *

Cables from London to-day quoted Grand Trunk first preferred at 93¼, second preferred at 68⅝ and third preferred at 27⅝.

* * *

Hudson Bays at £23⅞; Anaconda at 9½.

* * *

Toronto Railway earnings the past week, 25,832, an increase of $3410 over same week of 1899.

* * *

Montreal Railway earnings were $26,903.56, an increase of $1701.37.

Notes by Cable.

Consols advanced ⅞ in London to-day. In London, American rails were firm to strong.

In Paris, 3 per cent. rentes were at 101f 50c.

French exchange on London, 25f 20½c.

In London, the market for American securities was firm during the entire session, with the Atchisons and Baltimore & Ohio shares showing the most pronounced strength. The demand was moderate.

Spanish fours closed at 71⅝.

The amount of bullion taken into the Bank of England on balance to-day was £52,000.

On Wall Street.

There was a brilliant display of speculative pyrotechnics in the stock market to-day, which was interesting as a spectacle, but which must have been attended with very unpleasant circumstances for someone. The explosive outbreak took place in the New York Traction group, and was precipitated by the official announcement published this morning that the Metropolitan Railway had secured a controlling interest in the Third-avenue Railroad. This at once confirmed the fears of the shorts, which have been quite acutely manifested for several days that there was not a large enough supply of Third-avenue stock on the market to enable them to cover their unfulfilled contracts for delivery. In other words, the stock was cornered. The result briefly stated was a jump of nearly 17 points in the price on top of yesterday's rise of nearly 19 points. The rise in the stock brought out large blocks from long holders, which caused many relapses, and made wide and feverish fluctuations all day. But when the shorts attempted to supply their needs, the price always mounted buoyantly upward again. The New York public utilities have been the favorite field of operation by the bears for several days past, and the sympathetic strength imparted to the group by the Metropolitan, Third-avenue combination drove the shorts to cover with a rush. The extreme advances in the group were Metropolitan, 11¼; Brooklyn Transit, 7¾; Consolidated Gas, 7; Brooklyn Union, 5, and Manhattan, 1¼. The possibilities of economy of operation and elimination of destructive rivalries as a result of the combination undoubtedly improve the status of the two properties. But the price movement of the day was almost wholly due to speculative exigencies. Third-avenue stock commanded as high as 4 per cent. premium for use on loans. There was furious manipulation in the stock all day. Other stocks in which a short interest has been large, reflected the urgent demand from the shorts, notably Sugar, American and Continental Tobacco, People's Gas and Western Union, which rose 1⅜ to 3¼. Speculation in the railroad list was rather dull during the period of feverish excitement in the specialties, but later in the day an active and vigorous demand sprang up for Baltimore & Ohio, the Pacifics, some of the Grangers, Wheeling & Lake Erie second preferred, and a number of less prominent stocks. The Baltimore & Ohio was carried to 4¼. The highest prices were not maintained in any case, the violently speculative specialties showing the sharpest reactions. But the closing generally was rather below the market, and the net changes, in mostly gains, were very ragged as to uniformity. The Iron and Steel stocks were rather heavy, notably National Steel and Tennessee Coal.

The money market showed evidences of relaxation. The continued decline in price of Government bonds indicates a process of liquidation which suggests that the recent level of prices prompted the changing of plans for taking out bank note circulation, and the selling out of holdings of bonds.

McIntyre & Wardwell say:

There was a lively scramble to cover shorts in to-day's stock market, and in the issues where the operations on the short side were large, substantial gains were scored. The upward movement started at the opening in the local traction issues, and in the case of Third-avenue simultaneous sales were made at from 90 to 100. The urgent demand for this stock for delivery on last week proved to be so much more than could be shown by the fact that at one time it commanded 4 per cent. for use and 2 per cent. at the close. The purchase of the control of the Third-avenue system by M.R. was a logical outcome, but in consequence of repeated denials by the Whitney-Ryan syndicate that such a move was contemplated, the announcement made late last evening was a great surprise to the "street." The advance in the other tractions was due almost entirely to the covering of shorts. In the Industrial group, the Tobacco issues, Consolidated Gas and P.O. and Brooklyn, Union Gas, were strong and active. In the case of Tobacco, rumors were current that at the meeting of directors on March 28 the dividend would be increased to 2 per cent. quarterly. B. & O. issues were strong features of the railroad group, the buying of these stocks was of the same character as was noticeable for some days past, and is predicated on the very large earnings of the company. Pacific issues, C. & O., and Southern Pacific were also firm. Sugar advanced on reports of good demand for refined article. There was no change in call money and foreign exchange was heavy. London markets were strong, and consols advanced ⅞. Arbitrage houses bought 20,000 shares early, but later sold nearly as much. The close was strong for Traction issues, B. & O., Sugar, and Tobacco, and steady for rest of the list. We expect to see higher prices for the railroad list in the near future. The buying of B. & O. issues and Pacific stocks has been particularly good for the past few days. The short interest in Traction and Industrial groups has been pretty well eliminated in the past two days, and we think activity will now naturally be transferred to the railroad list.

Southern Railway earnings for the second week of March show an increase of $108,817, and from July 1 the increase is $2,654,125.

Money Markets.

The local money market is unchanged. Money on call, 5½ to 6 per cent.

The Bank of England discount rate is 4 per cent. Open market discount rate is 4 per cent.

Money on call in New York at 4½ per cent.

Foreign Exchange.

Buchanan & Jones, 27 Jordan-street, Toronto, brokers, to-day report closing exchange rates as follows:

	Between Banks. Buyers.	Sellers.	Counter
N.Y. Funds	1-16 pre	3-32 pre	1-8 to 1-4
Mont'l Funds	par	10 pre	1-8 to 1-4
Demand Stg.	9 3-8	9 7-16	9 3-4 to 9 7-8
60 Days Sight	8 9-16	8 5-8	8 3-4 to 8 7-8
Cable Trans's	9 1-2	9 9-16	9 7-8 to 10

—Rates in New York.—

	Posted.	Actual.
Demand, sterling	4.87 | 4.85¾	to ....
Sixty days	4.83½ | 4.82¼	to ....

Toronto Stocks.

	Ask.	1 p.m. Bid.	Ask.	3.30 p.m. Bid.
Montreal	...	257	...	254
Ontario	...	127	...	127
Toronto	...	236	245	...
Merchants'	162	158	162	157
Commerce	148	147	147½	147
Imperial	215	209½	212	209
Dominion	270	266½	268	267¾
Standard	200	198	200	198
Hamilton	...	185	187	185
Nova Scotia	226	220	226	220
Traders'	...	113	...	113
British America	...	116¾	120	116¾
West. Assurance	160	158¾	160	158¾
Imperial Life	...	146½	...	146
National Trust	...	132	...	132
Toronto Gen. Tr.	...	146	...	146
do. partly paid	...	141½	...	141
Consumers' Gas	215	210½	215	210
Montreal Gas	192	191	192	190
Ont. & Qu'Appelle	65	...	65	...
C N W L Co, pr.	53½	52⅞	53	52⅝
C P R Stock	95¼	95	95¼	95
Toronto Elec., xd.	135	132¼	134	132½
do. new	...	131½	...	131
General Electric	180	176	180	176
do. pref.	...	106	...	105½
London Elec. L.	114	113⅝	115¼	113¾
War Eagle	133⅞	132½	133¾	133¼
Republic	109¼	107	107	105½
Payne Mining	135	130¼	134	130
Cariboo (McK.)	80	...	85	70
Golden Star	19½	18	19½	17½
Virtue	99⅝	98½	99	98
Crow's Nest Coal	145	139	145	138
Ham. Cataract	94⅞	...	...	...
Brit. Can. L. & I.	100	...	...	...
Canada Landed	87	...	...	...
Canada Per.	130	126	...	...
do. do. 20 p.c.	...	122	...	...
Canadian S. & L.	...	113½	...	...
Com. Cable Co.	168	166⅝	168	167
do. coup., ex-int.	...	...	104	102⅝
do. reg., ex-int.	...	...	104	102⅞
Dom. Telegraph	133	129	133	129
Bell Tele.	182	179	182	180
Richelieu & Ont.	106⅞	109	110½	109⅞
Ham. Steamboat, xd	...	85	...	...
Toronto Rail.	100½	99½	100	99⅝
London Street Ry.	...	170	...	170
Halifax Tram.	100	95	100	...
Twin City Ry.	65	64	65	64¾
Luxfer Prism, pref	...	111	...	111
Cycle & Motor	95	88	90	86
Carter-Crume	104	101⅝	103	101⅝
Dunlop Tire, pr.	109	103	...	103
Cent. Can. Loan	...	134	...	...
Dom. Savings	...	75	...	...
Freehold Loan	85	...	...	...
do. do. 20 p.c.	75	...	...	...
Hamilton Prov.	114	110	...	...
Huron & Erie	...	177	...	...
do. do. 20 p.c.	...	168	...	...
Imperial L. & I.	100	...	...	...
London & Canada	60	53	...	...
London Loan	109	106	...	...
Manitoba Loan	47½	45	...	...
Ontario L & D.	...	122	...	...
do. 20 per cent	...	111	...	...
People's Loan	36	...	...	...
Real Estate	...	62	...	...
T. S. & L.	...	126	...	...
Toronto Mortgage	85	78	...	...

Sales at 11.30 a.m.: Bank of Commerce, 9 at 147; C.P.R., 25, 75, 25 at 95⅝, 100 at 95½; General Electric, 2, 6 at 178; Toronto Railway, 10 at 100 xd.; Toronto General Trusts, p.p., 4 at 141½; War Eagle, 1000 at 134; Republic, 1000 at 109¼, 500 at 109⅛; Golden Star, 1000 at 18½. Unlisted: Centre Star, 500, 500 at 133, 100 at 132, 1000 at 33¼; Deer Trail, 500 at 11½, 500 at 12.

Sales at 1 p.m.: Traders' Bank, 2, 2, 3 at 113; British Am. Assurance, 20, 20 at 117; Western Assurance, 19 at 158¾; Consumers' Gas, 5 at 211; C.P.R., 25, 25 at 95¼, 10 at 95; Telephone, 6 at 181; War Eagle, 100 at 134; Virtue, 1000, 3000 at 98½; Canada Per. Loan, 10 at 130; Toronto Mort., 20 at 80.

Sales at 3.30 p.m.: Dominion Bank, 30 at 267½; C.P.R., 50 at 95¼; General Elec., 1 at 178; Cable,