SAVE SAFELY

Having decided to spend less than you earn and to save the surplus, the next step is to deposit the surplus in a strong, safe financial institution, where it will be absolutely safe and earn a fair rate of interest. This should be done regularly and systematically. Whatever you can spare from your weekly or monthly income, if only a dollar, should be immediately deposited to your credit. Open an account now—one dollar will do it—and add to it at regular intervals. Saving will thus become a habit, and your surplus will be safe and growing. Three and one-half per cent. interest will be credited to the account FOUR TIMES A YEAR.

Canada Permanent Mortgage Corporation
TORONTO ST., TORONTO.

FAILURES AN INFLUENCE IN THE STOCK MARKET

Assignments and a Break in Copper Prices Affect New York—Locals Quiet.

World Office,
Tuesday Evening, Sept. 10.

The speculative end of the Toronto Stock Market to-day was exceedingly light. Buyers and sellers of these securities were of the most limited nature, and during the afternoon session the transactions involved nothing but bank and loan companies shares. Prices of the speculative stocks held moderately firm, the break at New York having little, if any, influence on purely local propositions. There was nothing to guide the market, particularly in either direction, and the dealings were a complete reflex of the prevailing sentiment. In the bank issues Dominion was the only issue which evinced firmness, the demand for a few shares being difficult to fill, except at an advance. Trading in the speculative issues was inactive. Mackay was dealt in by traders between here and New York. Other issues of this nature were only required in broken lots, and these transactions were at steady prices.

* * *

London fortnightly settlement begins to-morrow.

* * *

Reported foreign subscription for bonds will amount to $10,000,000.

* * *

This year so far has broken all records for anthracite output.

* * *

Light demand for stocks in loan crowd.

* * *

Copper abroad shows more strength than in this country.

* * *

Rock Island officials report oats mostly harvested on their system and corn making good progress.

* * *

Thirty-five railroads for fourth week August show average gross increase 9.65 per cent.

* * *

Strength in call money due to shifting of loans on account of Union Pacific and city bond payments.

* * *

All grades of copper reduced 1-4 cent.

* * *

A decision handed down in Pennsylvania declaring the two-cent law unconstitutional.

* * *

President Stickney of Chicago and Great Western says if commodity and two-cent passenger rates become effective, the road will be financially ruined.

* * *

Great Northern declared regular quarterly dividend of 1 3-4 per cent. payable Nov. 1 to stock of record that date. Books close Oct. 15, re-open Nov. 4.

* * *

LONDON.—The output of gold at the Rand in August is officially placed at 555,000 fine ounces, against 532,711 fine ounces in July, and 509,115 fine ounces in August last year.

* * *

Marshall, Spader & Co. say of Amalgamated Copper: With the output of the mines and the tendency of the price of the metal downward we are quite prepared for a reduction in dividends in the not remote future.

* * *

The Harriman-Kuhn-Loeb party so-called directly control 75 per cent. of the shares necessary to control Union Pacific. A leading Harriman interest says that they would not object to other interests becoming the owner of large block of Union Pacific stock, and, in fact, would welcome it. As for control, however, this man, who is very high in Union Pacific councils, says it cannot be bought.—Dow Jones.

* * *

Joseph says: Reading is very good. Specialties.—Keep long of Cotton Oil, Hold Pacific Mail. Buy St. Paul on dips.

* * *

NEW YORK, Sept. 10.—On weakness this morning in the stock market we would be inclined to buy with a small stop for a turn, and on strength of a pronounced character we would sell for a turn with a stop, speaking generally, preferring the industrial as short sales under this outline and the railroads for long account, taking small profits on either side if in the daily trading position, and if an investor buying on weakness with the idea of averaging high grade rails.—New York Financial.

* * *

NEW YORK, Sept. 10.—The failure of Thayer Brothers, brokers, is announced on the Stock Exchange this afternoon.

* * *

BOSTON, Mass., Sept. 10.—A reduction of $5 a share in the quarterly dividend of Calumet and Hecla Copper Mining Company was announced to-day. The directors of the company have declared a dividend of $15 a share against $20 three months ago.

* * *

LYNN, Mass., Sept. 10.—The assignment of James T. Lennox has created a sensation in financial circles here, and in Boston. It is believed that his liabilities will reach $2,500,000. He is said to have been heavily interested in the General Electric Co., and it was his father, Patrick Lennox, senior member of the firm of P. Lennox & Co., leather manufacturers, who was instrumental in bringing the General Electric plant here from Bridgeport, Conn.

* * *

NEW YORK, Sept. 10.—The New York City bond issue of $40,000,000 bids for which were opened to-day, was heavily over subscribed at premiums ranging from 100 and a fraction up to 103. J. P. Morgan, Harvey Fisk, and Sons, and the National City Bank bid 100.677 for $35,000,000, and 100.067 for $5,000,000. Kuhn, Loeb & Co. bid for $10,000,000 at from 100.25 to 100.35.

* * *

From the action of the market in Union Pacific during the past few days we take it that important distribution has been going on, and in case of any aggressive bearish attack following disappointment in the city bond sale, or the weakness in the coppers, or any other unfavorable development, we would look for a minimum of good support and would not be surprised if the stock would suffer a se ious reaction. There is a large bull following in the stock that failed to take the handsome profits offered recently, but that still can be got out at a profit, and a good many stop orders are under the market for this interest. We regard Union Pacific as worth ve y much more than it is selling for and would not hesitate in the event of any break of serious proportions to buy the stock for the long pull.—Town Topics.

On Wall Street.

Charles Head & Co. to R. R. Bongard: Several factors contributed to unsettle values on the stock exchange to-day, and the bear contingent resumed aggressive operations, which forced general declines thruout the list. Especial pressure was put upon the copper stocks from the start, further declines in the price of metal and a reduction in the dividend rate on Calumet and Hecla being used as the bear cards. For a while the railroad list held firm, despite the weakness in the copper shares, but finally yielded and when bearish attention was directed to that quarter sharp breaks occurred in the leading issues. The announcement of a large failure in the shoe trade at Lynn, Mass., which came most unexpectedly, gave fresh aid to the bear contingent and a number of old rumors of trouble in stock exchange circles were put in motion to unsettle sentiment. The decision of a Pennsylvania court, declaring the two-cent rate law unconstitutional, was virtually ignored, as was also a fairly good government report, and the disposition to emphasize bearish factors was again in evidence. Assertions were made that the New York City bond issue would not bring above 102 on the average, instead of 103, as had been expected earlier, altho there was nothing of a definite character upon which to base such assertions. Call money was firm at 6 per cent. and time money also stiffened somewhat, all of which in the prevailing nervousness tended to unsettle sentiment. In the earlier afternoon the market rallied fractionally on short covering and then became very dull, pending the opening of bids for the New York City bond issue, which occurred shortly after 2 o'clock. Altho the issue was subscribed several times over, the prices obtained were decidedly disappointing and caused renewed bear hammering, prices making further losses all thru the list. The closing was weak.

Marshall, Spader & Co. to J. G. Beaty: A sharp break in the coppers followed by general selling in entire active list. A marked decline in price of copper metal in London was cabled and finally the Calumet and Hecla quarterly dividend was announced at $15 a share, against $20 previously paid. The government crop report issued at noon was favorably received, tho the indications for the corn crop point to a yield nearly 15 per cent. less than last. Demand sterling was lower on bills, based on probable sales of city bonds. Call money touched 6 1-4 per cent. The decision in the Pennsylvania court of common pleas against the two-cent railway fare law of that state on constitutional grounds will be watched with keen interest on the appeal to the supreme court of that state, as being perhaps the first of its kind to be tried on testimony. It is reported that the government is depositing in New York again this week funds in relief of the crop movement situation. Notwithstanding the depression in the copper metal trade, largely the result of earlier artificial conditions, we are not prepared to see this influence prove the cause of further general depression in the stock market.

Ennis & Stoppani wired to J. L. Mitchell: The market has been influenced by a variety of cross-currents, due to receipt of conflicting news of exceptionally important character. The reduction of Calumet and Hecla dividedn from $20 to $15 for the quarter places the disbursement rate back to figures existing in first half of 1906. Copper metal was weak here and Copper futures were lower abroad. Failure of an individual in Massachusetts, involving $2,500,000, a business failure here involving indebtedness of $500,000, and a minor stock exchange failure, were adverse items. The monetary situation, however, is better as compared with that existing some months ago and treasury assistance for the money market has been carefully arranged.

A. O. Brown to J. Lorne Campbell: The opening was irregular, followed by a display of strength in the majority of the leading railroad stocks. The industrials as a class were lower and the weakness of these issues very soon exerted a depressing influence on the entire list. The Copper stocks were particularly soft, following the cut in the metal price yesterday, and influenced by rumors of reduced dividend rates, which were subsequently verified to an extent by the 25 per cent. reduction in the Calumet quartely disbursement. It seems very probable that after due reconsideration the offering will be regarded as a pronounced success and the influence on the market is likely to prove quite favorable. Call money rates were firm again, but with the bond offering and the U. P. payment out of the way, a considerable easing is likely within the next few days.

Price of Silver.

Bar silver in London, 31 7-16d per oz.
Bar silver in New York, 68⅝c per oz.
Mexican dollars, 53c.

Money Markets.

Bank of England discount rate, 4½ per cent. Money, 2¼ per cent. Short bills, 3⅞ per cent. Three months' bills, 4 to 4⅛ per cent. New York call money, highest 6⅝ per cent., lowest 6 per cent., last loan 6¼ per cent. Call money at Toronto, 7 per cent.

Foreign Exchange.

A. J. Glazebrook, Janes Building (Tel. Main 1732), to-day reports exchange rates as follows:

—Between Banks.—

	Buyers.	Sellers.	Counter.
N. Y. funds....	par.	1-32 prem.	⅛ to ¼
Montreal f'ds...	10c dis.	par	¼ to ⅜
60 days' sight..	8½	8 17-32	8 13-16
Demand, stg...	9 5-16	9⅜	9⅝
Cable, trans....	9 7-16	9½	9¾

—Rates in New York.—

	Posted.	Actual.
Sterling, 60 days' sight....	483	482.29
Sterling, demand	487	485⅞

Toronto Stocks.

	Sept. 9. Ask.	Sept. 9. Bid.	Sept. 10. Ask.	Sept. 10. Bid.
—Rails.—				
Bell Telephone	127	...	127	...
Can. Gen. Elec.....	...	115½	116½	...
do. preferred	...	...	...	...
Canadian Salt	...	...	...	...
Canadian Pacific	166½	165½	166½	165¾
City Dairy com.....	37	...	37	...
do. preferred	90	...	90	...
C. N. W. Land.....	...	...	...	...
Consumers' Gas	200	198	201	198
Crow's Nest	...	...	...	...
Detroit United	...	...	...	...
Dom. Coal com.....	48½	46½	50	46½
Dom. Steel com.....	24	22	24	21
do. preferred	...	...	...	...
Dom. Telegraph	118	...	118	...
Electric Develop.	...	...	...	...
Halifax Tramway	...	...	...	...
International Coal	...	...	...	...
Lake of Woods	...	78	79	...
Mackay common	66½	65⅝	65¼	64½
do. preferred	65½	64½	65	64½
Mexican L. & P.....	...	...	...	42¾
Mexican Tramway...	108	106	107	106
M.S.P. & S.S.M.....	...	...	...	...
—Navigation.—				
Niagara Nav.	117	...	117	...
Niag., St. C. & T.....	...	75	...	75
Nipissing Mines	...	...	8	7¾
Northern Nav.	90	...	90	...
North Star	...	...	...	...
N. S. Steel com.....	69	67½	68	66
do. preferred	...	...	...	...
Prairie Lands	...	...	...	...
Rio Janeiro Tram....	44	43	44	43
R. & O. Nav.....	...	...	...	...
Sao Paulo Tram.....	115	114½	115	114
St. L. & C. Nav.....	...	...	...	...
Tor. Elec. Light.....	150	...	150	...
Toronto Railway	103	101½	...	101
Tri-City pref.	...	...	...	...
Twin City	92½	91½	92	91
Winnipeg Railway	...	...	...	...
do. rights	25	...	25	...
—Banks.—				
Commerce	163	...	...	...
Dominion	230	228	...	228¾
Hamilton	197	...	197	...
Imperial	218	...	217	...
Merchants'	...	159	...	...
Metropolitan	193	...	193	...
Molsons	200	...	...	...
Montreal	240	236	239	...
Nova Scotia	...	274½	...	275
Ottawa	...	...	215	...
Royal	226	...	...	...
Sovereign	112	...	110	...
Standard	218½	216	218½	216
Toronto	...	...	...	...
Traders'	130	...	130	...
Union	139	...	...	...
—Loan, Trust, Etc.—				
Agricultural Loan	...	...	...	...
British Am. Assur.....	...	...	...	...
Canada Landed	...	120	...	120
Canada Per.	120	...	120	...
Central Canada	...	160	...	160
Colonial Inv.	...	65	...	60
Dominion Savings ...	...	70	...	70
Hamilton Prov.	120	...	120	...
Huron & Erie	...	180	...	180
Imperial Loan	...	...	...	...
Landed Banking	...	121	...	121
London & Can.....	106	...	106	...
London Loan	...	...	...	...
National Trust	...	157	...	157
Ontario Loan	...	...	...	...
Real Estate	...	85	...	85
Tor. Gen. Trusts.....	...	...	...	...
Toronto Mort.	...	112	...	112
Toronto Savings	...	...	...	...
Western Assur.	...	...	...	...
—Bonds.—				
C. N. Railway	...	...	...	...
Commercial Cable ...	...	...	...	...
Dominion Steel	...	...	...	...
Electric Develop.	...	...	...	...
International Coal	...	...	...	...
Keewatin	...	...	...	...
Mexican Electric	...	...	...	71
Mexican L. & P.....	...	...	...	...
Nova Scotia Steel	...	...	...	...
Rio Janeiro	71¼	71⅛	71½	71¼
Sao Paulo	...	...	93	91⅝

—Morning Sales.—

Sao Paulo.	Rio.	Imperial.
44 @ 115	z3000 @ 71¼	2 @ 216½
		2 @ 216¾

Mackay.	Twin City.	Traders'.
50 @ 65⅝	10 @ 92¼	7 @ 130¾
85 @ 65½		
10 @ 65⅝		

Tor. Rails.	Real Estate.	Standard.
10 @ 101⅝	45 @ 85	1 @ 216¼

Gen. Elec.	Niagara.	Soo.
9 @ 116	1 @ 115	25 @ 105

	Nipissing.	Winnipeg.
	20 @ 8¾	x1 @ 24
	25 @ 8	

zBonds. xRights on.

—Afternoon Sales.—

Dominion.	Hamilton.	Merchants.
2 @ 230	10 @ 196	6 @ 159¾

Nova Scotia.	L. and Can.
10 @ 275	10 @ 101¼

*Preferred. zBonds.

Montreal Stocks.

	Asked.	Bid.
Bell Telephone	127	...
Canadian Pacific Railway	166¼	...
Detroit	65¼	65
Dominion Coal	50	49
do. preferred	100	99
Dominion Iron & Steel	22	21¼
do. preferred	53	51¾
Havana preferred	77	74½
Illinois Traction preferred....	84½	83¾
Lake of Woods	77¾	77
Mackay	65½	65⅝
do. preferred	65½	64¾
Mexican L. & P.....	...	43
Minneapolis & St. Paul.....	106	105¾
Montreal Power	93	92¾
Montreal Street Railway	192	191¾
Montreal Telegraph	158	...
Nova Scotia Steel	67¾	67
R. & O. Navigation	65	63
Rio	44	43⅛
Sao Paulo	115½	114
Toledo Railway	23½	23¼
Toronto Railway	101⅝	101
Tri-City preferred	...	81
Twin City Railway	91¼	91
Shawinigan	67	46
Bonds—		
Bell Telephone	106¾	...
Dominion Coal	97	...

IMPERIAL BANK OF CANADA

HEAD OFFICE—Wellington St. East, TORONTO

Capital Authorized - $10,000,000.00
Capital Paid Up - - - 4,845,000.00
Rest - - - - 4,845,000.00

BRANCHES IN TORONTO

Corner Wellington St. and Leader Lane.
" Yonge and Queen Streets.
" Yonge and Bloor Streets.
" King and York Streets.
" West Market and Front Streets.
" King and Spadina Avenue.
" Bloor and Lansdowne Avenue.

SAVINGS BANK DEPARTMENT

Interest allowed on deposits from date of deposit and credited quarterly. 135

Dominion Iron & Steel	74	73
Rio	71⅝	71½
Sao Paulo	...	90¾

—Morning Sales.—

Montreal St. Railway—25 at 192.
Toronto Street Railway—17 at 101¼, 2 at 101, 10 at 101¼.
Montreal Power—43 at 93.
Dominion Textile common—175 at 45.
Mackay—100 at 65½.
Laurentide—25 at 87.
Lake of Woods—10 at 79, 10 at 79½, 50, 25 at 78, 40 at 77¾, 10 at 78.
Illinois Traction—20 at 84½.
Dominion Coal common—25 at 48¾, 100 at 49.
Dominion Iron com.—25 at 22, 25 at 21¾.
Bell Telephone—12 at 126.
Scotia—20 at 67½.
Bank of Commerce—1 at 163.
Mexican Electric bonds—$3000 at 71¼.
Detroit United—15 at 65, 10 at 65½.
Bank of Nova Scotia—10 at 277¾.

—Afternoon Sales.—

Montreal St. Railway—25 at 191, 1 at 192, 25 at 190, 25 at 190½.
Twin City—100 at 92, 25 at 91½, 25 at 91½.
Sao Paulo—10 at 115¼.
Telegraph—21 at 152.
Soo common—50 at 105, 100 at 104¼.
Detroit—5 at 65¾.
Mackay—8 at 66, 10 at 66.
Lake of the Woods—5 at 78, 25 at 77.
Coal—100 at 49.
Iron bonds—$2000 at 74.
Iron—25 at 21½.
Merchants' Bank—6 at 159½.
Molsons Bank—5 at 199½.
Bank of Montreal—3 at 237.
Mackay preferred—15 at 64.

New York Stocks.

Marshall, Spader & Co., King Edward Hotel, reported the following fluctuations on the New York market to-day:

	Open.	High.	Low.	Close.
Amal. Copper	70½	71¼	69⅝	69⅝
Amer. Car & F.....	41½	42⅛	40⅝	40⅞
Amer. Locomotive	53¾	54	53¼	53¼
Amer. Smelters	101½	101⅞	96⅝	96¾
Anaconda	45¾	45¾	43¼	43¼
American Ice	...	...	...	...
American Sugar	114	114	113¼	113½
A. C. O.	33⅝	34	33⅝	33⅝
A. Chalmers	6⅛	6⅛	6⅛	6⅛
Atchison	88¼	88¼	86¼	86⅞
American Biscuit	112½	112½	112½	112½
Brooklyn	43¾	48¾	46¾	46¾
Baltimore & Ohio	91	91	90½	90½
Canadian Pacific	165¼	166½	164½	164½
Chesapeake & Ohio..	34	34	33½	33¾
C. C. C.	62¾	62¾	62¾	62¾
C. F. I.	25	25	23¾	23¾
C. G. W.	...	...	...	...
Chic., M. & St. P....	123¼	123¼	121½	121¼
Del. & Hudson	159	159	155¾	155¾
Distillers	56¼	56¼	54⅞	54⅞
Duluth S. S.	...	...	...	...
Erie	21¼	21¼	20½	20½
do. 1st preferred	...	...	...	...
do. 2nd preferred...	37¼	37¼	37	37
Foundry	...	...	...	...
do. 1st preferred	...	...	...	...
Great Northern	128¼	129¼	124½	124½
Great North. Ore	56	56	52¾	53½
General Electric	127½	128	127¼	127¼
Hocking Iron	...	...	...	...
Iowa Central	16¼	16½	16½	16½
Interboro	9	9	8¾	8¾
do. preferred	...	...	...	...
Int. Paper	14¾	14¾	13½	13½
do. 1st preferred	...	...	...	...
K. S. U.	26½	26½	26½	26½
Lead	52	52	51¼	51¼
L. & N.	109	109	108¼	108¼
Mackay	65½	65½	65⅝	65⅝
do. preferred	65	65	65	65
Missouri Pacific	70½	70½	70	70
M. K. T.	36	36⅝	35¼	35⅝
Manhattan	119	119	119	119
Metropolitan	...	...	...	...
Northern Pacific	128⅝	128¼	125¼	125½
M. S. M.	104	104	104	104
do. preferred	...	...	...	...
North American	61½	61½	59	59
N. Y. Central	105⅞	105⅞	104¼	104¼
Ont. & Western	33½	33½	33¼	33¼
Pennsylvania	120⅝	121⅝	119⅝	119¾
People's Gas	88	88	87½	87½
Pullman	20¼	26¼	26¼	26¼
Reading	97⅝	98½	94⅝	94¾
Rock Island	20⅞	20⅞	20¼	20¼
Republic I. & S.....	23¾	24	23½	23½
S. F. S.	39	39	38¼	38¼
Southern Railway ...	16½	16¾	16	16
do. preferred	...	...	...	...
Southern Pacific	85⅞	85¾	84¾	84¾
S. S.	16⅞	16⅞	16⅝	16⅝
Sloss	48½	48½	47¾	47¾
Texas	...	...	...	...
Twin City	92	92	92	92
Union Pacific	132¾	133½	129¾	129¾
U. S. Steel	32½	32½	31½	31¾
do. preferred	95½	95½	94¾	94¾
U. S. Steel bonds	95½	95⅝	95½	95¼
do. preferred	...	...	...	...
Va. Chemical	...	...	...	...
Wabash common	11¾	11¾	11½	11½
Sales to noon, 409,700; total, 856,900.				

London Stock Market.

	Sept. 9. Last Quo.	Sept. 10. Last Quo.
Consols, money	81¾	81 15-16
Consols, account	81⅞	82 1-16
Atchison	90	90⅝
do. preferred	93¼	93
Chesapeake & Ohio	34¾	35
Anaconda	9½	9⅝
Baltimore & Ohio	93½	93¼
Denver & Rio Grande.....	24¾	25¾
do. preferred	70	70
Erie	21⅞	21⅞
do. 1st preferred	51	51
do. 2nd preferred.....	39	39
Canadian Pacific Ry.....	170¾	170½
Chicago Gt. Western.....	10¼	10
St. Paul	126	126½
Illinois Central	142	142
Louisville & Nashville....	112½	112
Kansas & Texas	36⅞	37
Norfolk & Western	72½	73
do. preferred	85	84
New York Central	109	109½
Ontario & Western	33¾	34
Pennsylvania	61	62
Reading	49¾	50¼
Southern Railway	16¾	17
do. preferred	58½	50½
Southern Pacific	88⅛	88¾
Union Pacific	135¾	135¾
do. preferred	86	86
United States Steel	33	32⅝
do. preferred	98¼	98
Wabash common	12½	12½
do. preferred	22	23
Grand Trunk	25	25¼

62 CARS AT CITY YARDS QUALITY OF CATTLE POOR

Prices About Steady for the Good, But Hogs Sell at Easier Quotations.

Receipts of live stock at the city market since last Friday were 62 carloads, composed of 856 cattle, 431 hogs, 1198 sheep and lambs, with about 150 calves. Besides the above, there were 299 hogs shipped direct to two local packing houses.

The quality of fat cattle was the same as usual, few good and many poor quality.

Trade was fair for good, but very slow for the common, medium classes.

Prices were easy all round, with the exception of a few picked cattle. One dealer informed The World that he bought a load of cattle for shipping purposes that would have brought fully 25c per cwt. more at the Junction on Monday.

Exporters.

Exporters sold from $4.50 to $5 per cwt., and export bulls at $3.75 to $4.25. Not many exporters on sale as will be seen by sales reported.

Butchers.

Best lots of butchers sold at $4.50 to $4.75; best loads at $4.25 to $4.40; medium, $3.75 to $4; common at $3.25 to $3.50; cows, $2 to $3.75; canners at $1 to $1.50 per cwt.

Milch Cows.

About 20 milkers and springers sold at $25 to $50 each.

Veal Calves.

Prices ranged from $3 to $6.25 per cwt. Only a few selected brought the latter price.

Sheep and Lambs.

Export ewes sold at $4.25 to $4.40; bucks, $3 to $3.50; lambs, $5 to $5.60, and a few selected at $5.75.

Hogs.

Receipts light, market slow. Mr. Harris reports selects at $6.25; lights and fats at $6.

Representative Sales.

McDonald & Maybee sold 26 butchers, 1050 lbs. each, at $4.40 per cwt.; 3 butchers, 550 lbs. each, at $4.50; 21 butchers, 1030 lbs. each, at $4.25; 22 butchers, 940 lbs. each, at $3.40; 14 butchers, 850 lbs. each, at $3.65; 11 butchers, 1070 lbs. each, at $4.40; 8 butchers, 1170 lbs. each, at $3.35; 12 butchers, 1150 lbs. each, at $4.35; 20 butchers, 965 lbs. each, at $3.35; 9 butchers, 1200 lbs. each, at $3.25; 21 butchers, 900 lbs. each, at $3.40; 20 butchers, 1160 lbs. each, at $4.20; 14 butchers, 1100 lbs. each, at $4.10; 23 lambs, 75 lbs. each, at $5.40; 2 milch cows at $38 each; 1 milch cow at $22; 2 milch cows at $29 each; 1 milch cow at $42; 1 milch cow at $32.

E. Puddy bought for Puddy Bros.: 300 hogs at $6.25, f.o.b. cars at country points; 25 calves at $5.50 to $6.25 per cwt.; 150 lambs at $5.50 to $5.75 per cwt.

Crawford & Hunnisett sold 1 load exporters, 1300 lbs. each, at $5 per cwt.; 1 load exporters, 1200 lbs. each, at $4.50; 1 load exporters, 1225 lbs. each, at $4.50; 1 load butchers, 1050 lbs. each, at $3.75.

Wesley Dunn brought 550 lambs at $5.40; 125 sheep at $4.40; 75 calves at $7 each, all average quotations.

H. Hunnisett bought 1 load fat cows, 1100 to 1300 lbs. each, at $3.25 to $3.75 for picked cows; 3 loads exporters, 1200 to 1400 lbs. each, at $4.40 to $4.75 per cwt.

Frank Hunnisett, Jr., bought 1 load calves at $4.65 to $6 per cwt.

George Rowntree bought 6 loads butchers at $3.30 to $4.40 per cwt.

Zeagman & Sons bought 1 load steers, 1200 lbs. each, at 4 per cwt.; 1 load steers, 1100 lbs. each, at $3.40; sold 1 load heifers, 840 lbs. each, at $3.25. J. H. Dingle bought 1 load butchers, 1100 lbs., at $4.12½ per cwt.

Market Notes.

Attention is called to Fred Bailey's auction sale of live stock at Woburn on Monday next, Sept. 16, 1907. This will be the best lot of stock as regards quality that has been offered at any sale this fall.

CATTLE MARKETS.

Cables Unchanged—Hogs Slightly Higher at Buffalo.

NEW YORK, Sept. 10.—Beeves — Receipts, 1862; nothing doing to-day; feeling steady. Exports to-day, 800 cattle and 3100 quarters of beef; to-morrow, 150 cattle and 3400 quarters of beef.

Calves—Receipts, 522; good and prime veals firm; others slow; grassers not wanted and lower to sell. Veals, $5 to $9.25; fed calves, $3.50 to $5; grassers, $2.25 to $3.25; no westerns sold.

Sheep and lambs—Receipts, 4209. Sheep, steady; good lambs in fair demand. sheep, $3.50 to $5.50; lambs, $6 to $8; culls, $5 to $5.50.

Hogs—Receipts, 2170; market steady to strong; state and Pennsylvania hogs, $6.80 to $7.20.

East Buffalo Live Stock.

EAST BUFFALO, N.Y., Sept. 10. — Cattle—Receipts, 300 head; fair demand; steady on good, easier on common; prime steers, $6.25 to $6.75.

Veals—Receipts, 200 head; active and steady.

Hogs—Receipts, 480 head; active; heavy, 10c higher; pigs, 15c lower, others steady; heavy, $6.50 to $6.85; mixed, $6.85 to $7; pigs, $6.75; roughs, $5.50 to $5.90; stags, $4 to $4.75; dairies, $6.25 to $6.80.

Sheep and lambs—Receipts, 4000 head; sheep and good lambs, active; common lambs, slow; lambs, $5 to $7.85.

Chicago Live Stock.

CHICAGO, Sept. 10.—Cattle—Receipts, about 7000; market steady, but slow; common to prime steers, $4 to $7.30; cows, $3.30 to $5; heifers, $3 to $5.75; bulls, $2.40 to $5; calves, $3 to $8.25; stockers and feeders, $2.40 to $5.

Hogs—Receipts, about 18,000; market 5c to 10c higher; choice heavy shipping, $6.15 to $6.30; light butchers', $6.35 to $6.50; light mixed, $6.20 to $6.45; choice light, $6.50 to $6.60; packing, $5.50 to $6.20; pigs, $5 to $6.25; bulk of sales, $5.90 to $6.45.

Sheep and Lambs—Receipts, about 18,000; market strong; sheep, $3.80 to $6.50; yearlings, $5.75 to $6.85; lambs, $6 to $7.70.

British Cattle Markets.

LONDON, Sept. 10.—London cables are firmer at 11¾c to 12¾c per lb., dressed weight; refrigerator beef is quoted at 10c per pound.

TORONTO STOCK MARKET IS DULL.

World Office,
Tuesday Evening, Sept. 10.

The Toronto stock market lapsed into almost complete dulness today. Trading all round was almost confined to broken lots, which, in the absence of full board quotations, served the purpose of making prices. The only issue with any special activity was Mackay common. This stock appears to be the only one available to floor speculators at present, because there is usually a chance of arbitrage between here and New York. The support to the market generally was substantial, but the pool in Sao Paulo are not quite confident of their position, and bids were therefore withheld. The break at New York during the day dried up local business, but the technical state of the home exchange was too narrow to precipitate a dip for successful manipulative purposes.

Herbert H. Ball.

Executor and Trustee

This Company may be appointed Executor and Trustee under your will thus securing you a permanency of office and absolute security such as no private individual could give, at an expense which is no greater than occurs when private individuals are chosen in similar capacities.

THE TRUSTS AND GUARANTEE COMPANY LIMITED
14 KING ST. WEST, TORONTO

Capital Subscribed $2,000,000.00
Capital Paid Up and Surplus, over $1,200,000.00

36 JAMES J. WARREN, Managing Director.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO ESTABLISHED 1867.

B. E. WALKER, President
ALEX. LAIRD, General Manager
A. H. IRELAND, Supt. of Branches

PAID-UP CAPITAL..... $10,000,000
REST..... 5,000,000
TOTAL ASSETS..... 113,000,000

BRANCHES IN THE CITY OF TORONTO:

Main Office (21-25 King St. W.)
Bloor and Yonge
Market (163 King St. E.)
Parkdale (1331 Queen St. W.)
Parliament St. (Cor. Carlton)
Queen and Bathurst
Queen East (Cor. Grant St.)
Spadina and College
Yonge and College
Yonge and Queen

A SAVINGS BANK DEPARTMENT AT EVERY BRANCH 137

CHOICE BUILDING LOTS FOR SALE

on easy terms. Money advanced to build.
For full particulars apply to
A. M. CAMPBELL
12 Richmond Street East
Telephone Main 2351.

EVANS & GOOCH
Insurance Brokers
RESIDENT AGENTS
North British and Mercantile Insurance Company
Offices: 26 East Wellington Street.

Stocks Wanted

25 W. A. Rogers Preferred.
20 Dominion Permanent.
25