REQUENT INSPECTION

of a Famous Engineer in the Permanence and Richness of Cobalt Camp.

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ole crop is eat it the how miserus. I now braska lls in piles

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pissing and proposes while he is camp to call at the Jacobs and son other properties mentioned.

He is one of the outside talent the

He is one of the outside talent that has maintained that the Cobalt value will be maintained with depth and in his published report, on the Nipissin is emphatic regarding the Bonanz vein in this respect. He had previously quoted the possibility of the existence of many blind veins an these subsequent visits to the cam have convinced him that the possibility is more than a probability.

Typical Poor Man's Camp

He regards Cobalt as a typical poor

is equal to a vein eight feet wide carrying 100 oz. of silver. In such a find were reported in the west it would be received with incredulity.

Take the enormously rich veins of this Cobalt camp and try by figuratively reducing their values to the

values that pertain in the west and then you will see what enormous bodies, the Cobalt veins would have, if they were transplanted to the western camps and their present values spread or reduced to the values that pertain at the place they are being pertain at the place they are being

Big Pete Promising. ing the new properties Mr. Hardinge regards the "Big Pete" as possessing the possibility of becoming a good mine. This property is owned by

Thomas Nevins & Sons of New York and was formerly owned by Mr. Pete Farah of New Liskeard. Adjoining it is another property that is looking well. It was bought by the same interests from the White-Hargreaves Co. In discussing the richness of the veins it will be well for people interested in Cobalt to bear in mind that veins are to be found six inches wide that run in value to ten and twelve thousand to the ton. In thousand ounces silver to the ton. In shy other camp that value would require an enormous body of ore. These values do not remain permanent in the Cobalt veins. We are, however, content in this camp with breeding millionaires. When richer ore is discovered Cobalt will have to go into the billionaire breeding business, but for the present she is content.

Twin Cry Winnipeg Railway 185

Wavigation—
Northern Navigation 84

Banks—
Commerce 179½
Cown 108

Dominion 266

Hamilton 215
Imperial 230

Metropolitan 228 sand ounces silver to the ton. In

Larder Lake Syndicate.

Larder Lake Syndicate.

Larder Lake and its possibilities are daily increasing in their attractive
Sovereign 136
Standard 235

ness. Messrs, J. H. Tighe and R. R.
Tighe are two of the big men who are
doing much to exploit the Larder
camp. They are men with world-wide
experience in gold camps and are associated with such well-known Canadians as Messrs. Biggar of "Jarrett &
Cassels," Smith of Osler & Hammond,
Gordon MacDonald and Hume Blake
of Toronto and Messrs A. D. Braithwaite, W. E. Stewaft and W. Turner
of the Bank of Montreal.

The Tighe Bros are men with large

The Tighe Bros are men with large experience in the gold camps of three continents, are the head of a syndicate known as Tighe Larder Lake Cobalt, Jan. 10.—(From staff special.)

H. W. Hardinge, one of America's well-known mining engineers, has been in Cobalt during the past week. This is his fifth visit to the camp, and he is one of the engineers whose expert opinion was sought by the directorate of the Nipissing.

Mr. Hardinge is more optimistic than ever regarding the camp's future. He expressed himself as satisfied with the camp's prospects on the camp's prospectation and at work all winter and their gang is in charge of Edward Dobbin, a well-known Cobalt prospector, who first staked a claim in the mountains of Colorado. Mr. Dobbin is down from Larder and reports that he has staked eleven claims and he brought with him samples from most of his properties. Free gold was disclosed in some gold values got by assays made by Assayer Evans of Cobalt.

The Tighe Larder Lake Syndicate. They have had eleven men in and at work all winter and their gang is in charge of Edward Dobbin, a well-known Cobalt prospector, who first staked a claim in the mountains of Colorado. Mr. Dobbin is down from Larder and reports that he has staked eleven claims and he brought with him samples from most of his properties. Free gold was disclosed in some gold values got by assays made by Assayer Evans of Cobalt.

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Mr. Hardinge is more optimistic than ever regarding the camp's future. He expressed himself as satisfied with the camp's prospects on the occasion of his first trip to Cobait, and each succeeding visit only tends to strengthen and confirm his first impressions.

The might calm's are located along the northeast part of the lake and Mr. Hardinge says "that there is no reason why the values should decrease. They came from below, and one may look for these values to adepth of several hundred fect. "They may not and undoubtedly will not occur uninterruptedly, but will be traced from one vent to another, thruminor faults."

A well-known mining engineer in camp, in conversation with Mr. Hardinge says developed, despite the difficulty and expense of getting in a first-class way on road would be a great benefit to the camp. The Ontario government and the railway commission might both make a grant, if a spur fine could not be built immediately.

The might claims are iocated along the northeast part of the lake and Mr. Hardings in the northeast part of the lake and Mr. Hardings in the more he is convinced that he correct in the more he sees of the camp, the more he is convinced that he correctly sized it up in his earlier reports.

Will have to be taken in. Larder lies into another than the malker one-half miles from the trace from one vent or another, thruminor faults."

A well-known mining engineer in camp, in conversation with Mr. Hardinge the work he was laying out on the property he has charge of, said: "At the 50 or 100-foot level, I am going to drift right thrift my property," and Mr. Hardinge thinks that this mine superintendent is seized of the correct ideas. "There must be innumerable blind venns on all the Cobalt properties and a great improved telephone, telepho

		Mosure.
ed		
V1-		
in	Asked.	Bid.
ne	Foster 2.65	2.55
	1 73 concues assessed miles	1.95
	Buffalo 3.50	3.00
at	McKinley Dar. Sav 2.60	2.10
	Cobalt Silver Queen 2.30	2.25
in	Siver Leaf	241/2
1g	Abitibi	.291/2
za	Beaver37	
e-	Red Rock 1.35	1.15
ne	Cleveland-Cobalt 1.00	
	Cchalt Contact Silver	
nd	Kerr Lake Mining	
qı	University Mines	
si-	Tenuscaming 1.25	1.00
	Sliver Bar	.35
	Rothschild	
	Green-Meehan 1.44	1.42
r-	Peterson Lake52	.50
ın	Coniagas 4.95	4.80
25	Consolidated Min. & Sm.,	140.00
1e	Canadian Gold Fields08	.07
d	Canadian Oil Co	
is	Canada Cycle & Motor Co	
8-	British Columbia Pack	
50000	Havana Central	
У	Mexican Electric	

n	Standard Stock and	Mining	DX
g	change,		3
3		Asked.	Bi
3	Cobalt Stocks-		
•	Abitibi	. 32	20
١.	Amalgamated	.1.00	
	Beaver	. 40	25
	Buffalo	.3.75	3.00
g	Clear Lake	. 60	40
S	Cot iagas	5.50	4.75
-	Fester	.2.60	2.55
1	Foster Gilpin	. 65	
	Gordon	. 65	
9	Green-Meehan	.1.43	1.40
	Hudson Bay	. 155	145
ť	Kerr Lake	.5.50	5.00
-	McKin. Dar. Savage	.2.75	2.00
e	Montreal	. 65	5
1	Nipissing Peterson Lake	13.75	13.50
	Peterson Lake	. 60	52
f	Red Rock	.1.25	1.15
_	Right of Way	7.00	
	Retischilds	. 50	ma
8	Silver Leaf	. 241/2	24
t	Silver Queen	. 48	
3	Temiscaming	1 ()5	2.25
	Trotheway	1 00	1.04
	Trethewey University	13.00	1.97
	Watts	1 20	
	British Columbia Mines_		•••
ı	Cariboo McKinney	. 4	2
100	Con, Mining & Smelting	145	135
7	C. G. F. S	. 81/.	71
2	Diamond Vale	30	25
9	Grauby Smelter	. 141/4	13
t	International Coal & Coke.	. 68	60
5	North Star	. 20	
3	Rambler Cariboo	. 33	. 28
	White Bear (non-as.)	9	8
3	Railways-		
	C. P. R	195	194
	Niagara, St. C. & T		75
	Rio Janeiro Tramway Sao Paulo Tramway	. 46	45
	Sao Paulo Tramway	.~ 138	135
9	Teror to Railway	. 1131/2	112
1	Twin City Winnipeg Railway	1071/2	106
	Winnipeg Railway	. 185	173

is seized of the correct ideas. There must be innumerable blind veins on all the Cobalt properties and a great number of the many, many veins have already been discovered."

Blind Vein Struck.

In this connection it might be said that a very rich blind vein was struck at the Kerr Lake or Jacobs property this week in a cross-cut from one of their big veins and this blind vein was struck at a point where it had attained a considerable width. The same thing occurred at the Nipissing and in two of the cross-cute at the McKlyley-Darragh, also at the Trethewey, and at many properties that The World correspondent has visited.

Mr. Hardinge was fully acquainted with what had occurred at the Nipissing and proposes while he is in campain and proposes while he is in the control cases at North Bay is at 1.50.

Silver Queen—200 at 2.20 at 1.50.

Silver Queen—200 at 2.20 at 1.50.

North passengraph, postal, racilities between here and freight, facilities between here and freight, faciliti

•		3. Mosure.	
d			
1-	Toronto Curb Mar	ket.	
n	Act.	ed. Bid.	
	Foster 2	65 2.55	
ie	Trethewey 2.	00 1.95	
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n	Shver Leaf		6
2	Abitibi		
a	steaver	37	ā
	Red Rock 1.3	35 1.15	
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i-	Tendscaming 1.2		
	Sliver Bar		
	Rothschild 1.4	11	
	Green-Meehan 1.4	14 1.42	
	Peterson Lake	52 .50	
n	Coniagas 4.90	4.80	
S	Consolidated Min. & Sm., .	140.00	
e	Canadian Gold Fields	08 .07	
d	Canadian Oil Co		
8	Canada Cycle & Motor Co		
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23	Havana Central		

3	Asked.	Bid.
>	Cobalt Stocks-	
ă	Abitibi 32 Amalgamated 1.00 Beaver 40	29
3	Amalgamated 1.00	5
	Beaver 40	25
	Buffalo 3.75	3.00
7	Clear Lake 60	40
	Cot iagas 5.50	4.75
	Fester 2,60	2.55
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	Green-Meehan 1.43	1.40
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	Kerr Lake	5.00
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9	Montreal 65	5 E
	Nipissing	13.50
	Peterson Lake 60	52
2	Red Rock	1.15
1	Right of Way7.00	
	Rethschilds	pro:
	Silver Bar 48	24
. !	Silver Oneon 48	
	Silver Queen	2.25
	Trethewey 1.98	1.04
	University 13.00	1.971/2
	Watts 1.20	11.00
	British Columbia Mines-	•••
	Cariboo McKingey 4	21/2
	Con, Mining & Smelting 145	135
	C. G. F. S 81/4	71/2
	Diamond Vale 30	25
	Grauby Smelter 141/4	13%
	International Coas & Coke 68	60
	North Star 20	w
1	Rambler Cariboo 33	28
1	White Bear (non-as.) 9	8
	Railways-	
	C. P. R. 195 Niagara, St. C. & T	194
1	Niagara, St. C. & T	75
1	Rio Janeiro Tramway 46	45
1	Sao Paulo Tramway 138	135
1	Sao Paulo Tramway 138 Teroi to Railway 113½ Twin City 107½ Winnipeg Railway 185	112
1	Twin City 1071/2	106%
1	Winnipeg Railway 185	173
1	Navigation-	
1	Northern Navigation	102
1	R. & O. Navigation 84	82
1	Banks-	21
1	Commerce 1791/2	1781/
1	Crown 108	
1	Deminion 266	262

For Cobalt Stocks, Which Retain Their Firmness Despite Some Profit Taking.

"Speaking generally of Cobalt stocks, weakness may be said to mark the opening of the New Year. The downward movement initiated by the Nipissing flasco has been accentuated and prolonged by other and more permanent causes. The collapse of the Nipissing deal and the mystery which accompanied it struck the investing public with a force that a thousand explanations failed to modify. Hitherto the upward tendency of Cobalt stocks had been continuously marked by increasing strength. Prices became inflated, and a presuming over-confidence characteristics." ing strength. Prices became inflated, and a presuming over-confidence characterized the market. But high-priced mining stocks are dangerous playthings. The material for a crisis was at hand when Guggenheims delivered their knock-down blow. The resultant mining sensation was followed by a prolonged financial crisis in New York, necessitating the active intervention of the United States government. This the United States government. This added difficulty was followed by the approaching Christmas holidays, and, later, climatic conditions of a northern

t 1.97.
White Bear-500 at 8.
Green-Meehan-100 at 1.43.
Silver Bar-100 at 38.
Abitibi-100 at 30, 500 at 31.

DAY, FERGUSON & DAY Toronto Cobalt and Haileybury COBALT

> STOCKS BOUGHT AND SOLD ON COMMISSION. B. RYAN & CO. Standard Stock and Mining Exchange

In all grants of land made by the government in the Temiskaming mining district, 5 per cent. of the area is reserved for road allowances, with the right to lay out roads wherever necessary

sary.
This obviates the difficulty that had been feared about reaching certain lake properties where no road allowance had previously been surveyed. Ample facili-ties for reachin gall points are thus

Unlisted Securities, Limited. Unlisted Securities, Limited, Confedera-tion Life Building, furnish the following quotations for stocks not listed on the Toronto Stock Exchange:

1		Asked.	Bid.
1	Silver Leaf	.25	.243
•	Silver Queen	2.30	2.25
3	Beaver	.37	.24
ı	Silver Bar	.45	SECURIO SE Anna Securio Securi
ì	Buffalo		.35
L	Red Rock	3.50	2.50
L	Abitibi & Cobalt	1.85	1.10
	Wester	30	.27
۴	Foster	2.65	2.55
,	Green-Meehan	1.44	1.42
48	1 emiskaming	1 05	
9	University	12 00	11.00
	Nipassing	1934	.131
ì	Treffiewey	200	1.95
9	Hudson Bay	87 (10)	
	Union Stock Varda	00 00	145.00
88	Colonial Investment	96.00	
)	Deminion Deminion	8.00	7.70
3	Dominion Permanent	79.00	75.00
g	Crown Bank	110.00	
Ę	Carter Crume pref	85.00	83.00
3	do common		20.00
3	Raven Lake Cement	25 00	
ı	Inter. Col & Coke	70.00	00.00
2	Agnew Auto Mailer	22.50	60.00
	National Port. Cement	22.00	
B	randan Fort. Cement	10.00	63.00

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Our information on Cobalt properties is absolutely unbiassed. We do not buy or sell shares in any company, and have no interest is any of the Mining securities. Expert advice owing to the number of charlatans who are preying upon the public is ssential if losses are to be averted. We report on any Mine or Mining Steck in Canada, and have correspondents as every camp.

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TAFT WANTS TO KNOW

Just What the Scope of Anti-Export of Canadian Electricity is.

Representing Christmas holidays, and later, climatic conditions of a northern Trethevey 200 1.05 and the control of the down matters, hence to-day's climatic conditions. But there is another side to this sad record. We would ask: "Are this sad record. We would ask: "Are the mine owners in Cobalt camp disheartened and dismayed?" Are mining properties in this camp being sold at pagicky prices?" Not a bit of it. On the contrary, mining men are full of confidence, and big prices are being offered for mines that have scarcely passed the "prospect" stage. Cobalters scorn Wall-street with its bulls and bears, as demonstrated by the plucky purchasers of the Cobalt Lake property. To the bona-fide Canadian investor we believe that ultimately the Nipissing of the control of the control

AUTHENTIC INFORMATION ON COLBALT and Market Letter forwarded WILSON PATTERSON Toronto and Winnipeg
20 Victoria St., Toronto Phone M. 5103