

The facts brought out by this letter are that the Treasury Notes were first issued in 1811, a year before they were authorized by the Legislature. This with their promissory note feature and the large denomination of many of the notes described in the act of 1812 clearly points out that the issue was made to meet the urgent requirements of the Province and tide over a financial crisis. Also that this form of currency filled a long felt want in the circulation of the Province and that the old copper plate notes, having become easily imitated, must needs soon be discarded.

The answer to this request shows that the proposition of the Treasurer could not be carried out.

Liverpool, 1st June 1825.

The Hon. Michael Wallace,

Dear Sir,

We find that there will be some difficulty in procuring you a stamp such as you require and if you had it not in your power to engrave the notes in Halifax you would experience still greater trouble in putting the stamps on notes that have been issued and consequently soiled. The parcel which accompanies, contains several devices. On the back of your own is one that might probably answer. To have it engraved on a copper plate would cost 20 gs. but then it would not be so fine and consequently more easily imitated than if it were a steel plate, this however the patentees never part with. As soon as you decide, let us know and we shall get your wishes