

New Equipment Purchases

Canadian National Railways

81 second-hand all-steel passenger carrying cars (to be converted into colonist cars and first-class non-air-conditioned coaches)

Grand Trunk Western Railroad Company

200 box cars.

Total estimated cost, including sales tax, inspection charges, and cost of conversion

\$ 3,208,000

\$19,418,000

Equipment retirements..... \$ 2,056,000

Available from reserves for depreciation and debt discount

8,200,000

10,256,000

\$ 9,162,000

Canadian National Railways Budget for Year 1942

Acquisition of Securities

Toronto Terminals Railway Company

Joint with the Canadian Pacific Railway Company.

Provision for Canadian National Railways' proportion of capital expenditures of the Toronto Terminals Railway Company, which may be required in 1942..

\$ 100,000

Northern Alberta Railways Company

Joint with the Canadian Pacific Railway Company.

Provision for the Canadian National Railways' proportion of capital expenditures of the Northern Alberta Railways Company, which may be required in 1942.....

\$ 200,000

Requirement for redemption of 4 per cent debenture stock of Edmonton, Dunvegan and British Columbia Railway, due Feb. 16, 1942. Total \$6,429,451, C.N.R. proportion 50 per cent..

3,214,726

Total C.N.R. proportion..... \$ 3,414,726

(say)

\$ 3,415,000

Chicago and Western Indiana Railroad Company

Advance to be made to the Chicago and Western Indiana Railroad Company, under terms of Fourth Supplemental Indenture dated as of March 1, 1936, between that company and the Bankers Trust Company.....

138,000

\$ 3,653,000

Detroit and Toledo Shore Line Railroad

Reduction in ledger value of capital stock, by application of amount of special dividends to be received during 1942.....

250,000

\$ 3,403,000

Hon. Mr. COTE: Thank you.

Hon. Mr. ROBINSON: Louder.

Hon. Mr. GOUIN: The first heading covers the various items included in the amount already mentioned, of \$16,210,000.

Hon. Mr. COTE: But we are not told what these additions are. Are they additions to track—additional steel that is being laid, additional mileage—or are they additional stations, or what?

You will find also figures for new equipment purchases, amounting to \$3,208,000. These are analysed there with full particulars. And finally, on the second page of the breakdown, you will find the detail of the acquisition of securities, amounting to \$3,403,000.

Hon. Mr. GOUIN: I have no further data concerning these additions.

Hon. Mr. COPP: They are miscellaneous; different things.

Hon. Mr. COTE: Yes. May I pursue my curiosity a little further? In the breakdown of \$16,210,000, which I now have in my hand, under "General additions and betterments," I find "Atlantic Region, \$1,600,000; Central Region, \$4,700,000; Western Region, \$2,500,000,"—

Hon. Mr. COTE: There is \$16,000,000 of miscellaneous, and I was curious to know whether we are building more mileage or not.

Hon. Mr. COPP: No.