POLICIES AT PRECISELY THE TIME CANADIAN SELF-CONFIDENCE AND ACCOMPLISHMENT WERE BURGEONING. SOME WOULD ARGUE THAT OTTAWA'S POLICIES CREATED THAT SELF-CONFIDENCE. I BELIEVE THE OPPOSITE. CANADA'S NEW SELF-CONFIDENCE IS SIGNIFICANT PRECISELY BECAUSE IT EVOLVED NATURALLY IN OUR PEOPLE AND OUR REGIONS. IT REFLECTS NATURAL MATURITY NOT ARTIFICIAL POLICY.

Part of the commitment of the new government was precisely to replace that sense of Canadian vulnerability and reflect Canadian confidence. In our first fourteen months we have replaced the old FIRA, dismantled the NEP and begun to work the deficit down. Now we are working to have Canada reach outward again and take advantage of our opportunities as a trading nation. We, more than most countries, rely on trade for jobs and growth. Of the seven nations of the economic summit, only Germany depends on exports more than Canada. That explains why we pursue so seriously now, opportunities for Canada in bilateral and multilateral trade negotiations.

I RECOGNIZE THAT THE ATTENTION OF MOST AMERICANS AND CANADIANS IS FOCUSSED ON GENEVA AND TOMORROW'S MEETING BETWEEN PRESIDENT REAGAN AND SECRETARY GORBACHEV. A TESTAMENT TO UNITED STATES LEADERSHIP IS THE WAY YOU HAVE INVOLVED YOUR ALLIES IN A PROCESS WHOSE RESULT AFFECTS US

- 2 -