

Noted the favourable conditions for the development of economic relations established by the work of the Canada-Romania Joint Governmental Commission for Promotion of Trade and Economic Cooperation, including the protocols of this Commission.

Noted the desire of commercial partners in both countries to extend bilateral cooperation in the nuclear field on existing projects, and to develop joint opportunities for cooperation in this field as markets develop in third countries.

Noted the positive evolution of the volume of trade between the two countries, and the opportunity further to increase and diversify these bilateral exchanges.

Expressed satisfaction at the efforts of the Canada-Eastern European Trade Council and the Romanian Chamber of Commerce and Industry jointly to establish a Canada-Romania Economic Council.

Expressed satisfaction at the extensive relationship between the Export Development Corporation of Canada and the Romanian Bank for Foreign Trade, and appreciate their positive efforts jointly to develop new financing mechanisms for the expansion of bilateral commerce.

Expressed satisfaction at the recent initiatives and protocols between their respective firms, enterprises and organizations to expand technical cooperation and to pursue opportunities in third markets through joint initiatives.