

2 RISK PROFILE AT A GLANCE

2.1 CONSOLIDATED RISK ASSESSMENT RESULTS

The following risk map summarizes the risks identified for DFAIT as at January 2007. The assessment is based on the residual risk exposure; that is the likelihood and impact of the risk after considering existing controls. Appendix C contains a larger version of the consolidated risk map as well as two detailed risk maps: one for the DG- and Director-level workshops and one for the MC workshops.

The risks requiring further attention appear towards the top right corner of the heat map (red and orange regions). The highest ranked risks are Risk 4: Resource Alignment, Risk 5: Staff Capacity, and Risk 7: Records and Knowledge Management.

The highest residual risks reflect DFAIT's corporate emphasis on its ability to manage its assets. The specific assets in focus are DFAIT's human resources, corporate records and knowledge, and DFAIT's ability to allocate resources to organizational priorities.

The DFAIT Corporate Risk Profile does not identify external, environmental threats or events that may occur and to which DFAIT would be required to respond (e.g. natural disasters, civil wars, terrorist attacks on Canadian embassies etc.). Because response to such events is part of DFAIT's mandate, the Corporate Risk Profile focuses on what could stop the organization from responding to this mandate, rather than identifying the events themselves.