

At this mid-point in the Development Decade, at a time when needs are increasing because of the population explosion and debt repayment problems in many developing countries, grave concern has been expressed in UNCTAD and other international forums that the flow of assistance to developing countries has levelled off. Consequently a new target for the combined programmes of the Special Fund and EPTA of \$200 million, up from \$150 million, was endorsed in June by the Governing Council of the Special Fund. This target has been supported by the Secretary-General and it is expected that it will be approved during this session of the General Assembly. Canada's substantial increase in its contribution is in response to this urgent call for additional development funds.