

requires, have the meaning which it has under the laws of that Contracting Government relating to the taxes which are the subject of this Agreement.

6. This Agreement shall become effective with respect to taxation years commencing on or after the first day of January 1974.

7. This Agreement shall remain in force for an indefinite period but each Government may terminate it by sending a written note to the other Government at least six months in advance. In such event, the Agreement shall cease to be effective for taxation years beginning on or after the first day of January following the expiration of the six-month period.

If the foregoing proposals are acceptable to the Government of Canada, I propose that this Note and your reply shall constitute an Agreement between our two Governments, which will enter into force on the date of your reply.

Accept, Excellency, the renewed assurances of my highest consideration.

DONG-JO KIM
*Minister
of Foreign Affairs*

The Honourable
Allan Joseph MacEachen
Secretary of State for External Affairs
Canada