

Table 9

**U.S. INTERNATIONAL TRADE  
BALANCE OF PAYMENTS BASIS**  
(Billions of US Dollars)

|      | MERCHANDISE |         |         | SERVICES |         |         |
|------|-------------|---------|---------|----------|---------|---------|
|      | EXPORTS     | IMPORTS | BALANCE | EXPORTS  | IMPORTS | BALANCE |
| 1965 | 26.5        | 21.5    | 4.9     | 8.8      | 9.1     | -0.3    |
| 1966 | 29.3        | 25.5    | 3.8     | 9.6      | 10.5    | -0.9    |
| 1967 | 30.7        | 26.9    | 3.8     | 10.7     | 11.9    | -1.2    |
| 1968 | 33.6        | 33.0    | 0.6     | 11.9     | 12.3    | -0.4    |
| 1969 | 36.4        | 35.8    | 0.6     | 12.8     | 13.3    | -0.5    |
| 1970 | 42.5        | 39.9    | 2.6     | 14.2     | 14.5    | -0.3    |
| 1971 | 43.3        | 45.6    | -2.3    | 16.4     | 15.4    | 1.0     |
| 1972 | 49.4        | 55.8    | -6.4    | 17.8     | 16.9    | 0.9     |
| 1973 | 71.4        | 70.5    | 0.9     | 19.8     | 18.8    | 1.0     |
| 1974 | 98.3        | 103.8   | -5.5    | 22.6     | 21.4    | 1.2     |
| 1975 | 107.1       | 98.2    | 8.9     | 25.5     | 22.0    | 3.5     |
| 1976 | 114.8       | 124.2   | -9.5    | 28.0     | 24.6    | 3.4     |
| 1977 | 120.8       | 151.9   | -31.1   | 31.5     | 27.6    | 3.9     |
| 1978 | 142.1       | 176.0   | -33.9   | 36.4     | 32.2    | 4.2     |
| 1979 | 184.5       | 212.0   | -27.5   | 39.7     | 36.7    | 3.0     |
| 1980 | 224.3       | 249.8   | -25.5   | 47.6     | 41.5    | 6.0     |
| 1981 | 237.1       | 265.1   | -28.0   | 57.4     | 45.5    | 11.9    |
| 1982 | 211.2       | 247.7   | -36.5   | 64.1     | 51.7    | 12.4    |
| 1983 | 201.8       | 268.9   | -67.1   | 64.2     | 54.9    | 9.3     |
| 1984 | 219.9       | 332.4   | -112.5  | 71.0     | 67.7    | 3.3     |
| 1985 | 215.9       | 338.1   | -122.2  | 72.9     | 72.8    | 0.1     |
| 1986 | 223.4       | 368.4   | -145.1  | 86.1     | 79.8    | 6.3     |
| 1987 | 250.2       | 409.8   | -159.6  | 97.8     | 90.2    | 7.6     |
| 1988 | 320.2       | 447.2   | -127.0  | 110.0    | 97.9    | 12.1    |
| 1989 | 362.1       | 477.4   | -115.3  | 126.8    | 101.9   | 24.9    |
| 1990 | 389.3       | 498.3   | -109.0  | 148.3    | 117.7   | 30.6    |
| 1991 | 416.9       | 491.0   | -74.1   | 164.3    | 118.4   | 45.9    |
| 1992 | 440.4       | 536.5   | -96.1   | 178.6    | 122.0   | 56.6    |
| 1993 | 456.8       | 589.4   | -132.6  | 187.8    | 130.0   | 57.8    |
| 1994 | 502.5       | 668.6   | -166.1  | 198.7    | 138.8   | 59.9    |

Source: IMF International Financial Statistics Yearbook 1995

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