

Table of Contents

Foreword

I. INTRODUCTION	1
II. INTERNATIONAL TRADE IN THE CANADIAN ECONOMY.....	3
The Setting: Evolution of Canadian Trade Policy.....	3
Regional Perspectives.....	10
World Trade 1945-1980	17
Canadian Trade and Economic Performance.....	19
Note on Intra-corporate Trade.....	30
III. ECONOMIC AND INDUSTRIAL POLICY CONSIDERATIONS..	35
Exchange Rate Policy	35
Monetary Policy and Trade.....	37
Fiscal Policy	40
Investment Policy	42
Competition Policy.....	45
Industrial Policies.....	47
Resource Upgrading.....	48
Economic Renewal.....	49
Corporate Structure Including Small Business	52
Industrial and Regional Benefits	55
Transportation Policy.....	58
Human Resource Policy	59
IV. SECTORAL PERSPECTIVES	61
Agriculture and Food Processing.....	62
Fish and Fish Products.....	70
Forest Products.....	73
Metals and Minerals	77
Energy	80
Petrochemicals.....	91
Textiles, Clothing and Footwear	93
Electrical Machinery and Equipment.....	95
Machinery and Equipment	98
Automotive Products.....	101
Urban Transportation Equipment	106
Aircraft.....	109
Ocean and Shipbuilding Industries.....	111
Electronics.....	113
Services.....	118
V. THE INSTRUMENTS OF CANADA'S COMMERCIAL POLICY. 127	127
Instruments of Tariff Policy.....	128
The Tariff in the 1980s	133
Non-Tariff Measures Affecting Imports and Exports.....	134