



Photograph was taken during Hudbay Oil and Gas Company Ltd's current drilling operations, representing the first Hydro Carbons tested in Australia.

ounces) per month. A major development project is at Cork Tree Well in the Mount Margaret Goldfield, 35 kilometres north of the Township of Laverton, Western Australia. The Cork Tree Well lode is a virgin ore body out cropping at the surface and contains some 210,000 tonnes of ore assaying 4.1 grams per tonne of gold. Metallurgical testing indicates recoveries in excess of 90%. Feasibility studies and engineering design for the exploitation of this deposit have been completed and arrangements have been made with the Western Mining Corporation/Shell Consortium to use the facilities of their Windarra Nickel Plant to crush and grind the Cork Tree Well ore. The ground ore will be treated in a small carbon-in-pulp plant which Whim Creek will construct adjacent to the Windarra Mill. Loaded carbon will be transported to Meekatharra for stripping and gold recovery at Haveluck Plant. Northgate Exploration Limited will participate in the Cork Tree Well project on a joint venture basis.

Canada Northwest Australia Oil N.L.

Canada Northwest Australia Oil is a wholly owned subsidiary of Canada Northwest Land Ltd, and holds exploration permits at Cape Range, Exmouth, Carnarvon, Gulfs of Bonaparte and Carpentaria. The company at this stage is engaged in exploration but its optimism is illustrated by the following line in its report to shareholders presented at its second annual general meeting in February: "In the light of the recent discoveries described earlier in this analysis, we expect there will be a significant increase in Australia's oil and gas reserves in 1982 and we would hope that the company will make a contribution."

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