

**FINANCIAL AGREEMENT BETWEEN THE GOVERNMENT OF CANADA
AND THE GOVERNMENT OF THE NETHERLANDS**

Signed at Ottawa, February 5, 1946

AGREEMENT ENTERED INTO THIS 5th DAY OF FEBRUARY, 1946

BETWEEN:

THE MINISTER OF FINANCE OF CANADA,

hereinafter referred to as "the Minister",

of the First Part,

and

THE GOVERNMENT OF THE NETHERLANDS,

represented by its Minister Plenipotentiary to Canada,

Jonkheer J. M. W. Snouck Hurgronje,

of the Second Part:

WHEREAS by an agreement dated 1st May, 1945, the Government of Canada agreed to make a loan to the Government of the Netherlands in an amount not exceeding TWENTY-FIVE MILLION DOLLARS CANADIAN, to enable the Government of the Netherlands to pay the cost of Canadian-produced goods to be purchased from exporters and exported to the Netherlands;

WHEREAS the Government of the Netherlands has requested the Government of Canada to grant for the same purposes additional loans not exceeding ONE HUNDRED MILLION DOLLARS CANADIAN to the Government of the Netherlands;

WHEREAS by Order in Council P.C. 340 dated the 31st day of January, 1946, the Minister has been authorized under The Export Credits Insurance Act to make the loans hereinafter referred to, on behalf of the Government of Canada; and

WHEREAS the Minister Plenipotentiary to Canada, Jonkheer J. W. M. Snouck Hurgronje, has been duly authorized by the Government of the Netherlands to execute this agreement on behalf of the Netherlands.

NOW, THEREFORE, THIS AGREEMENT WITNESSETH that the parties hereto, in consideration of the mutual covenants and agreements hereinafter contained, covenant and agree each with the other as follows:

1. In this agreement the terms "exporters", "Canadian-produced goods" and "cost of Canadian-produced goods" have the meaning assigned to them by The Export Credits Insurance Act of Canada, or any regulations made thereunder.

2. Subject to the terms and conditions of this agreement, the Minister on behalf of Canada agrees to lend to the Government of the Netherlands, such amounts not exceeding ONE HUNDRED AND TWENTY-FIVE MILLION DOLLARS CANADIAN (less any amounts advanced to the Government of the Netherlands under the said agreement of 1st May, 1945) as may from time to time be requisitioned from the Minister by the Government of the Netherlands to enable the Government of the Netherlands to purchase from exporters and to pay the Government of the Netherlands to purchase from exporters and to pay the cost of Canadian-produced goods exported or to be exported from Canada to the Netherlands.