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Mercantile Summary.

THE firm of Slack & Co., dealers in moldings and picture frames, at Ottawa, have assigned. The present firm is a succession to J. H. Slack, who failed in 1898.

A. MARCOTTE, of St. George de Windsor, Que., is making an offer of 40 cents, on liabilities of \$3,000 odd.—D. O. Frye, who keeps a hotel at Lachine, much frequented during the summer months, has assigned to the court, and shows liabilities of \$4,834.

For some years, A. J. McDonald has done a general store business at Seaside, N.S., and has also done something at lobster packing, but not with very favorable results. In 1897 he compromised liabilities of some \$9,000 at 50 cents. This settlement did not apparently afford him much relief, as he has since then been reported slow, and sued, and he has now assigned.

THE organization of the Canada Cycle and Motor Co. was completed last week, when Mr. Walter E. H. Massey was chosen president; Hon. George A. Cox, 1st vice-president; Mr. F. R. Thomas, 2nd vice-president; Mr. J. N. Shenstone, formerly of the Massey-Harris bicycle works, general manager; Mr. W. H. Shapley, late of the Goid Cycle Co., superintendent. These gentlemen, together with Hon. Lyman Jones, constitute the Executive Committee of the company.

IN Montreal, the weekly failure list does not include any cases of importance. The heaviest liabilities in any one case amount to \$7,500, and are due by Gedeon Forest, saloonkeeper.—C. H. Pett, a grocer in the Eastern suburbs, has assigned, owing \$1,100.—A. T. Williams, keeping for years a small retail dry goods business, has been obliged to assign.—R. Guibault, who started in the shoe line two years ago, has succeeded in arranging a compromise at 25 cents, on liabilities of \$3,400.—J. Corcoran, in the same line, and lately failed, is offering 25 cents.

A DEMAND of assignment has been made upon R. Racicot & Co., general dealers, Windsor Mills, Quebec. Mr. Racicot's business record has not been one of success. Originally he was of the firm of Charron & Racicot, who failed in 1893, and again had to compromise later. The firm then became R. Racicot & Co., who failed in December, 1895, and the business since has been a limited one.

At the annual general meeting last week of the shareholders of the Consumers' Gas Company, of Toronto, the following were unanimously re-elected directors for the ensuing year: Samuel Alcorn, J. L. Blaikie, Henry Cawthra, George R. R. Cockburn, M.A.; Isaac C. Gilmor, Geo. Gooderham, James Henderson, M.A.; Thomas Long, Larratt W. Smith, D.C.L., Q.C.; Hon. Sir Frank Smith, A. J. Sommerville and Thomas R. Wood. At a board meeting, held later, Larratt W. Smith, D.C.L., Q.C., and Hon. Sir Frank Smith, were unanimously re-elected president and vice-president, respectively.

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