

a more decided turn towards recovery than has appeared at this centre."

RATES ON COUNTRY MANUFACTURING RISKS.

An underwriter, commenting on the low rates that are current on country manufacturing risks, a few days ago said:

"I consider that any manufacturing risk located in the country is worth more than a country store; and yet country stores pay from 1½ to 3 per cent., while a manufacturing risk often is written at a very much less figure. Connected with a manufacturing risk you certainly have the mercantile hazard—that is, the factory is subject to the ups and downs of trade—and besides that you have the machinery hazard, which is certainly worth from 25 to 50 cents as a minimum. I, therefore, hold that every manufacturing risk should pay from 25 to 50 cents more than does a country store in the same section."—*N.Y. Jour. of Com.*

MONTREAL'S BIG FAIR.

There is a general air of activity going on just now on the Exhibition grounds, in anticipation of the formal opening of the exhibition which takes place on Monday first. The indications point to a successful issue. The directors are straining every nerve to have one of the finest exhibitions ever seen here. Entries in every line are flowing in daily. The company have made arrangements with the Canadian Pacific Railway to run a special live stock train leaving Montreal on Saturday at the close of the fair and reaching Toronto in time for the opening of the live stock show at that place. This arrangement, it is hoped, will induce a large number of exhibitors to put in an appearance at the show here who would not otherwise have done so. Exhibitors will be allowed to remove their cattle early on Saturday. What is looked upon as one of the strongest of the special attractions is "The Burning of Moscow," and the preparatory work was commenced yesterday. The engine and boiler being put on the grounds by the Royal Electric Company, are about ready, and by Friday night 125 lights will be in position when the grounds will be lighted. Vehicles with goods for the fair to enter the grounds by the St. Urban street entrance. The work on the drain on Mount Royal street having been completed, track laying is to be commenced at once. All the buildings are being overhauled and renovated for the occasion.—*Montreal Gazette.*

—According to Messrs. H. R. Merton & Co.'s report, the total stocks of copper on June 30th amounted to 46,005 tons, in comparison with 52,204 tons on the same date last year.

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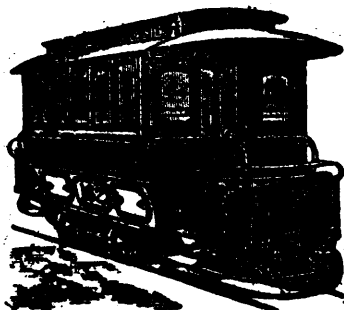
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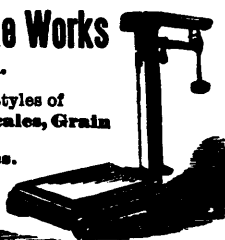
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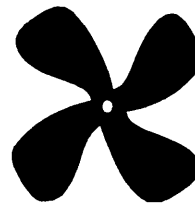
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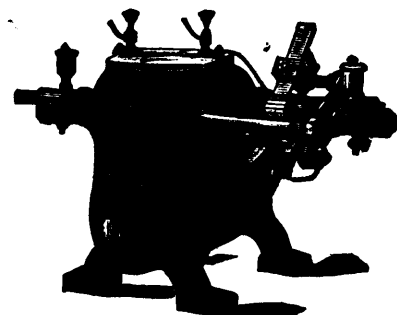
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