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Editor MONETARY TIMES :

The abolition of the stamp tax on notes, the remission of export duty on logs are steps in the right direction, for which the Government of Canada deserves praise. Why cannot the post-office department copy after the mother country and reduce our postage? The United States are ahead of us in the same line.

CONSERVATIVE.

Bismarck, 3rd Nov., 1890.

An unfortunate holder of debentures in a company called the National Standard Land Mortgage and Investment Company (Limited), now in course of liquidation, has written to one of the daily papers complaining that after waiting a long time he is promised 6d in the £ upon his holding of £1,100. The prospectus offering these debentures was issued February, 1887, and in it the company was described as having an authorised capital of £500,000, and an issued capital of £200,000. The debentures were described as being "as safe as Consols," the security for them being several valuable suburban building estates. The trustees were the Right Hon. Lord Robert Montagu, P.C., the Hon. Ashley G. J. Ponsonby, D.L., J.P., and Sir Patrick Colquhoun, Q.C., while Mr. S. D. Waddy, Q.C., was described as standing counsel to the company.

It is difficult to understand how building estates in good suburban neighborhoods can have realized so little as to enable the liquidators of the company to pay only 6d in the £ on the debentures, unless the properties were heavily mortgaged beforehand; and the trustees of this melancholy concern owe it to those who invested on the strength of their names, as well as to themselves, to explain how they could have accepted money upon these debentures within about a twelvemonth of the date when the company went into liquidation, and apparently upon a security of almost no value, though the issue was said to be "as safe as Consols."—*London Economist*.

Imitations of foreign liqueurs are so numerous that buyers ought to be cautioned. The distinguishing qualities of the liqueurs of each country are due to the herbs, fruits, &c., which can only be produced in such country, and the extract of which is the main substance of the liqueur, combined with the fine old spirit applied for its preparation, which only a wealthy manufacturer can afford to store. Genuine Maraschino can only be made in Zara, as distilled from the kernel of a special cherry grown only on that soil. The palm of invention belongs to a monk of the name Mayazzin, about 200 years ago. The factory is still in the hands of the family. Riga

EXPORTS OF DAIRY PRODUCE.

Per.	To.	Butter, Pks.	Cheese Bxs.
Sardinian, Liverpool		25	11,568
Sarnia, Liverpool			4,170
Lake Ontario, Liverpool			3,216
Buenos Ayrean, Glasgow			298
Colina, Glasgow			1,450
Ontario, Bristol		1,412	16,234

are:—	Butter.	Cheese
1890.....	25,791	1,314,523
Through.....	7,873	507,709
1889.....	38,283	1,035,774
Through.....	18,442	398,267

Advices from Port Maria, Jamaica, under date of the 20th October, state that the coming exposition creates unexpected interest among the Islanders. "Old residents are amazed," so runs the report "at the great variety of home exhibits, and the vast and hitherto unexpected resources of the island. Applicants can only be granted a small portion of the space they apply for, and the 20,000 square feet reserved for such purposes would not contain half the goods our people would like to send." The chief West India islands will be well represented. Barbadoes takes 1,000 square feet of space, Grenada and St. Vincent 450 square feet each. Turks Island will also have 450 square feet, and exhibit fibres, salt, etc. Their space will be surrounded by a network of seabird feathers ten feet high, the corners being adorned by turtle heads as capitals, and there will be a dado of conch shells. The Jamaica Institute takes 2,500 feet space. The main building is already complete, with the exception of painting and glazing.

Seventeen foreign countries will exhibit, but Canada has the largest space, and will probably have the most varied exhibit, as the Dominion Government, as also the Canadian merchants, are alive to the fact that the *renaissance* of Jamaica means a vast extension of trade with that island and the islands adjoining. British Columbia and the Maritime Provinces will show fish and minerals; Manitoba and the North-West provinces, grain, minerals and general produce; Ontario, manufactured goods and grain and fruits. The United States will be poorly represented. Scotland will have a characteristic display, and also the manager of the Edinburgh exposition to direct affairs here as general manager.

There has been but one application from Ireland, and that emanated from a Dublin saddle and harness maker. France sends jewellery, fine arts, wines and spirits; Germany, rare hocks and lager beers; Switzerland, books, stationery and watches; Austria has a representative exhibit for her 4,000 square feet of space; Belgium will send rare embroideries, paintings, etc.; a large amount of space will be filled by Italians with sculptures, bronze statuary, etc., while raw and manufactured silk from India will adorn the building. Russia will be late, but will send a variety of goods.

The Institute of Jamaica have offered a prize of \$1,000 for the best machine or set of machines suitable for treating tropical fibres, such as ramie, manilla, banana, agave and penguin. Tube wells and boring apparatus are greatly needed in various parts of the island at certain seasons, and if some could be shown working in the exhibition grounds many plants might be disposed of by the exhibitors.

Total subscribed to date in—

1890	£134,382,583
1889	146,955,659
1888	143,879,609
1887	84,962,000
1886	84,180,000
Total subscribed for year—	
1889	£189,436,267
1888	160,149,000
1887	98,066,000
1886	101,674,000
1885	77,972,000

—A wife recently gave her husband a sealed letter, begging him not to read it till he got to his place of business. When he did so he read: "I am forced to tell you something that I know will trouble you, but it is my duty to do so. I am determined you shall know it, let the result be what it may. I have known for a week that it was coming, but kept it to myself until to-day, when it has reached a crisis, and I cannot keep it any longer. You must not censure me too harshly, for you must reap the results as well as myself. I do hope it won't crush you." Here he turned the page, his hair slowly rising. "The coal is all used up! Please call and ask for some to be sent this afternoon. I thought by this method you would not forget it." He didn't.—*Coal Trade Journal.*

—Managing Editor—William, go into the next room and see who is swearing. Such language cannot be used in this office. William—Please sir, it's Mr. Jones. He filled his fountain pen with mucilage by mistake, sir.

—Two hundred tons of the bromides, and fifty tons of chloral hydrate are used every year in the United States. How much opium is used, in the shape of morphine for subcutaneous or other use, we are not told. But the use of these "remedies" is something appalling in its extent.

—A recent novelty is the production of paint from potatoes in France. A kilo of peeled potatoes are boiled in water, mashed, diluted with water, and passed through a fine sieve; on adding two kilos of Spanish white with four kilos of water the result is a color of beautiful white. Different colors may be produced by adding the various ochres of minerals.

MONTREAL, Nov. 5th, 1890.

STOCKS.	Highest.	Lowest.	Total.	Sellers.	Buyers.	Average. 1889
Montreal.....	232	227	149	229 ³	228 ³	237 ⁴
Ontario.....	121 ¹	116	258	121	117 ²	140
People's.....	99	96		99		102 ¹
Molson's.....	162	155		162	155	166
Toronto.....	229 ⁴	223		228	223	237
J. Cartier.....	103 ²	98	5	103 ³	98 ¹	
Merchants'.....	148	145 ¹	41	147 ¹	146	148 ¹
Commerce.....	132	129 ¹	494	130 ²	129 ¹	130
Union.....	96	92 ¹		96	92 ¹	94
Mon. Teleg. ..	99	97	262	98	97 ¹	96 ¹
Rich. & Ont.....	57	52	52	57	54	58 ¹
Street Ry.....	180	170		180	172	205
do. new stock						
Gas.....	204	201	25	202	201	211 ¹
do. new stock	200	185		200	190	
C. Pacific R.R.	76 ¹	71	1187 ⁵	75 ²	75 ²	69 ¹
C. L'd G't B'ds						109
N. W. Land.....	77 ¹	74	77 ⁵	77	76 ¹	85
Montreal 4%..						
Bell Telephone						95