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References: Merchants Bank of Canada

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capital stock of which the company holds shares, or with which it may have business relations, and to act as employee, agent or manager of any such corporation and to guarantee the performance of contracts by any such corporation or by any person or persons with whom the company may have business relations; (h) To enter into partnership or into any arrangement for sharing profits, union of interests, co-operation, joint adventure, reciprocal concession or otherwise, with any person or company now or hereafter carrying on or engaged in any business or transaction which this company is authorized to carry on or engage in; (i) To procure the company to be registered and recognized in any foreign country, and to designate persons therein, according to the laws of such foreign country, to represent this company and to accept services for and on behalf of this company of any process or suit; (j) To amalgamate with any other company having objects similar to those of this company; (k) To lease, sell or otherwise dispose of the property and assets of the empany or any part thereof for such consideration as the company may deem fit, including shares, debentures or securities of any company; (l) To da all acts and exercise all powers and carry on all business incidental to the due carrying out of the objects for which the company is incorporated and necessary to enable the company to profitably carry on its undertaking; (m) To do all or any of the above things in Canada or elsewhere, and as principals, agents or attorneys. The operations of the company to be carried on throughout the Dominion of Canada and elsewhere, and as principals, agents or attorneys. The operations of the company to be carried on throughout the Dominion of Canada and elsewhere, and the chief place of business of the said company to be at the city of Toronto, in the Province of Ontario.

Dated at the office of the Secretary of State of Canada, this 13th day of April, 1911.

of April, 1911.

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THOMAS MULVEY, Under-Secretary of State.

Dated at Toronto this 19th day of March, 1911.

BLAKE, LASH, ANGLIN & CASSELS, Solicitors for

THE HOLOPHANE COMPANY, LIMITED.

The sixty-fourth annual report of the Montreal City and District Savings Bank for the year ended December 31st, 1910, shows net profits of \$177,751.09. The balance brought forward from last year's profit and loss account was \$69,626.76, making a total of \$247,377.85. Profits for 1909 were \$151,715.

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