

THE grocers of Montreal have selected Waterloo as the spot for their coming annual picnic.

"A LONG felt want supplied." Such are the terms in which the *Pictou News* welcomes a new store at Westville which does business strictly on the cash system and at bottom prices.

THE contract for building the new Post Office at Newcastle, N. B., has been awarded to J. N. McDonald, Pictou, N. S., and J. Treen, New Glasgow, for a sum in the vicinity of \$31,000.

THE Western Ontario Electric Light & Power Co., of Windsor, Ont., has purchased a Westinghouse automatic engine of 65 horse-power, from Inglis & Hunter, of Toronto, who are licensed builders of this engine for Canada.

THE annual meeting of the shareholders of the Windsor Cotton Company was held on 15th inst. Although, says the *Telegraph*, the balance sheet was not as favorable as could be desired, yet it was not as bad as was feared by many.

THE shipment of coal from Pictou this year up to 17th inst., were as under:

Halifax Co. ....	22,356	Tons.
Intercolonial Co. ....	13,811	"
Acadia Co. ....	9,554	"
Vale Co. ....	8,078	"

It is understood that Messrs. I. B. McQuesten and John Haney, of Hamilton, have bought the Hespeler Woollen Mills for \$42,000. This we presume means that outside creditors must suffer, and that the other shareholders have lost their capital.

PETER J. GRANT, of Springville, N. S., who has been in the carriage business there for the last twenty-eight years, thought it necessary for the benefit of his health to make a change. He has, therefore, turned one of his carriage shops into a store, and has opened out a general stock such as needed in the country.

MR. ROBERT B. SKINNER, of James Skinner & Co., this city, says the *Hamilton Spectator*, left this week to visit their branch in Manitoba, from whence he will go to British Columbia, where it is the intention of the firm to establish a branch of their wholesale crockery business, making the third altogether, they having one already in Toronto.

THE *Petrolia Topic* denies that the Bank of London has assumed the business of the Federal Bank branch in that place. The agency of the former bank, it states, "is a new and independent one. The office is in the premises lately occupied by the Federal Bank, which has closed up its business here." Mr. P. Campbell, will be in charge.

A. E. ROBINSON, Winnipeg, dealer in wall papers etc., is reported to have left the country, leaving liabilities of \$8,000. Before leaving the city he disposed of his stock valued at \$4,000 but as nothing has been paid thereon it will probably be seized by creditors. It is stated that he took about \$2,000 with him.

THE firm of G. & A. Hadden, for many years dry goods dealers in Guelph, has assigned. This will not cause much surprise in business circles, as it was well known that they had long ceased to keep pace with the modern modes of doing business. Had the firm retired years ago, probably they and their friends would have been better off to-day.

THE *Winnipeg Sun* of the 18th inst., publishes a special from Portage La Prairie containing the statement from General Superintendent Baker that construction on the Manitoba & Northwestern Railway will go on again immediately. To this the *Sun* adds: "Since the above was written, the news that work will be prosecuted at once on the Manitoba & Northwestern Railway has been confirmed by Mr. Duncan McArthur. Fifty miles of road will be built this year.

THE wholesale millinery firm of McKinnon, Proctor & Co. after doing a successful business in this city for seven years, has been dissolved, Mr. W. C. Proctor retiring with it is said, a nice little sum of money. In future the business will be continued by S. F. McKinnon, under the style of McKinnon & Co.

A LARGE amount of lumber was cut in Albert County this year, says a St. John paper, but the margin of profit offered by the English market is very small. The lumber operations of Hon G. S. Turner, on West River and Turtle Creek, Albert County, amounted to 3,000,000 feet this season. His mill at West River has a sawing capacity of 1,900,000 feet per season.

JAMES BELCH, a carriage manufacturer, has failed in Napanee for the second time. In March last he admitted a partner named Huff, who invested \$2,000. It appears he was dissatisfied and has brought an action against Belch. —At Drumbo, Wm. Nevison, dealer in harness, etc., sold out his business a few days ago and took his departure, leaving quite a number of creditors.

WE observe with interest that Mr. James Simpson, formerly of Simpson, Stuart & Co., has begun in partnership with his son, a grocery brokerage and general commission business in Hamilton. The senior partner is favorably known to a large circle, and he should be fitted for such a line as that laid down in the firm's circular. The style of the new firm will be James Simpson & Son.

THE contract to build the Dartmouth branch of the Intercolonial Railway had been awarded to Messrs. S. Delancy Oakes and John N. Paw, contractors, of Halifax, cost of the work would amount to about \$60,000. The contract is for the building of the roadway from the Dartmouth side of the Narrows bridge on Halifax harbour, to the Sugar Refinery at Woodside, the distance being about five miles. The work is expected to be completed in October.

AT a meeting of the creditors of Mr. Dansereau, proprietor of the *Montreal Moniteur du Commerce*, held the other day, the offer of Mr. F. D. Shallow for the estate was accepted, being at the rate of 50 cents on the dollar for the assets, and we are given to understand that Mr. Shallow, who has been connected with the paper ever since its inception, will continue the publication. We believe that the paper itself has proved profitable, being the only French paper devoted exclusively to trade and financial matters in the Dominion, and that Mr. Dansereau's troubles are altogether due to outside speculations.

TAYLOR BROS, general dealers, of Knowlton, Que., reported in difficulties in a late issue, have assigned. They have only been in business a short time, and liabilities are not large. —James Alexander, a general dealer of West Winchester Ontario, and a sufferer by the late large fire there, will need the assistance of creditors to continue, and a meeting of his creditors has been called for next week, at the office of Messrs. Gault, Bros & Co., Montreal. —P. A. Merien, a hatter and furrier in Montreal, has assigned with small liabilities. —J. McPherson, in the restaurant business at Montreal, is reported as left.

WM. REYNOLDS, miller, of Stayner, in whose premises an explosion took place last March, which was the cause of his brother's death, has assigned. —Cornell & Clarke, grocers at Stirling, find the sheriff in possession of their premises, and creditors will get but little if any dividend. —A firm of shoe dealers at Strathroy, J. & B. Paine, have compromised liabilities of \$5,000 at 60 per cent. —W. H. Davis, harness maker, at Tweed desires to compromise liabilities

of \$1,300 at 35 per cent., rather a poor result for the past eight years' work. —Holden Bros., grocers, Wiarton, after being about two months in business, are closed up and creditors do not expected much out of the concern.

THE *Hamilton Times* reproduces a list of names of merchants of that city who signed a resolution to close their stores at 6 o'clock in the winter of 1867. It is as follows: Messrs. Thos. C. Watkins, James Robertson, James Holbrook, James Stanbury & Co., Thomas Thompson & Co., Robert Roy & Co., Lawson & Brothers, Charles Magill, A. Murray & Co., George James, John Crossley, Colin MacRae, James F. Kidner, Wm. Shuttleworth, John Courtney, James H. Sommerville & Co., Egan & Bartindale & Co., James Reid for Glasgow House. How many of the men who were then trading here are doing business in Hamilton now? asks the *Times*.

FOLLOWING up the action of the Manitoba Legislature, the Winnipeg Board of Trade, and other local organizations, the following colonization companies which have their head offices in Toronto, are memorialising the Dominion Government in favour of the land subsidies to branch railways in the North-West being made free grants: The Dominion Lands, the Saskatchewan Land & Homestead, the Primitive Methodist, and the York Farmers'. The North-West Council, replying to the speech of the Lieut. Governor, urges that such railways should be assisted by Parliament with a cash subsidy.

THE wholesale fancy dry goods firm of Bogue, Brault & Co., late Bogue, Brouillet & Co., Montreal, has assigned. The business was started only about two years ago, and upon Mr. Brouillet retiring some months since, the bulk of the capital went too. Their liabilities are estimated at \$20,000, though a sensational newspaper correspondent, acting for a Toronto daily, quotes them at \$70,000. We note another dry-goods failure in Montreal, the comparatively old retail firm of C. L. Guerin & Co., having made an assignment. No special cause assigned. Liabilities estimated at \$16,000. J. B. Brun, dealing in crockery and coal oil in Montreal, has got into trouble. Two of his creditors have taken out *Capiases*, and he has also been served with a demand of assignment. His liabilities are mainly local, and amount to about \$2,000.

A COMPANY named the Elgin Manufacturing Co., capital \$10,000 in shares of \$50 each, was formed last year to operate a wood-working factory at Elgin Corner, in Albert Co. N. B. The stock is mostly held by local men and there is plenty of hardwood near by. The product is intended to be butter tubs of hardwood, carriage hubs, spokes etc. The business will be developed into other lines, especially with a view to supply the English market. The directors of the company are local men whose names are: W. B. Jonah, J. W. Steeves, J. M. Layden, S. Baskirk, D. M. Steeves, G. M. Killam, C. S. Hor. eman, Charles McGee. Buildings have been erected of the following dimensions: Main building, 50x30 feet, with extension 80x25; engine house, 30x40; dry house, 25x30. An engine of 80 horse power will be used.

WE regret to have been the means of giving currency, in the course of an item last week on the Chatham Wagon Works, to an incorrect statement to the effect that its hands had not been paid for some time. This statement was the result of a misapprehension, for we have learned that the employees were paid up to the Saturday next to the temporary stoppage of the works. The *Chatham Planet* says of the company that its every creditor is fully secured, "and if the company is not pressed by the Bank for immediate payment it will be able to pay within twelve months every dollar of its indebtedness without