

CAPITAL, - - - \$1,000,000  
RESERVE, - - - 280,000

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business which they bring to the Company.

**W. T. WHITE, Manager.**

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## Mercantile Summary.

THE directors of the Hamilton Steamboat Company have declared a dividend of 10 per cent., payable December 31st.

It is announced in Boston that the Dominion Line of steamers will during the winter make that city a port of call as well as Halifax, giving Boston a weekly service as well as the Canadian winter port. The rumor is not confirmed definitely yet, however.

SELDOM have we seen so pretty a calendar as that presented by the Canada Permanent and Western Canada Mortgage Corporation. It is made in six sheets strung together, and each contains the picture of a beautiful damsel in graceful pose.

A VOLUNTARY assignment has been made by Oscar Robert, Montreal, who began business in the grocery line on his own account just about a year ago. He had previously been for a few months of the firm of Robert & Bernier, whose operations were not attended with a very great measure of success. He is said to owe \$3,500.

T. J. CRONIN, a liquor dealer, of St. John, N.B., has suspended, and at a meeting of creditors held last week showed liabilities of some \$9,000, with assets of about \$5,000. A settlement at 30 cents, payable in three, six and twelve months, is being arranged.—R. J. Wilkins, tobacconist, of the same city, has assigned, with small local liabilities.

THE Cataract Auxiliary Company, of Hamilton, Ont.; capital, \$1,000,000, has just been incorporated. It is empowered to manufacture, sell or purchase electric power, whether generated by waterpower, steam, or other force, and to apply the same in any of the arts or sciences, or in the manufacture of any article, or in any condition in which the use of electricity is employed for the purposes of the company's business; and, generally, to have the benefit of all powers given, in the act respecting companies for supplying steam, heat, electricity or natural gas for heat, light or power. Among the directors we note the name of Mr. Gibson, Attorney-General of Ontario.

It is announced that the Great Northern Railway has taken over the Great Falls and Canada line, the gauge of which has been widened this summer. Traffic has begun between Shelby Junction, on the main line, and Great Falls, on the Montana Central. The Alberta Coal Company, from which the Great Northern purchased the southern division of the Great Falls & Canada over a year ago, with the understanding that it was to be put in condition for the operation of standard trains in the fall of 1902, has completed, we understand, the widening of the northern part of the line from Shelby Junction across the Canadian border to Lethbridge, Alberta, Canada, where connection is made with the main line of the Canadian Pacific, and with the Crow's Nest Pass road.

## WANTED.

The Secretaryship of the Manitoba and North West Fire Underwriters' Association will shortly become vacant. Applications for the position, stating age and experience, with references, may be addressed to,

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Canadian Fire Underwriters' Association,  
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