Mercantile Summary.

AMERICAN capitalists propose to establish a new first-class mammoth hotel in Quebec.

LEQUIME & POWERS, of Midway, B.C., are building a sawmill at Smelter Lake, with a daily capacity of 40,000 feet.

REVELSTOKE will shortly take a vote on a by-law to raise $4,000 on debentures for street and sidewalk improvements.

THE new system of lighting the whole of the Cornwall Canal by electricity came into use last week. There are something like 250 lamps.

MR. HAROLD C. FRY, acting manager of the Upper Town branch of the Quebec Bank, died on Friday night last. The deceased was secretary of the Quebec Golf Club.

An offer of 40 cents on the dollar, made by R. Jellyman & Co., box manufacturers, Montreal, has not been accepted. They owe for merchandise $13,500; privileged, $1,089; indirect, $1,570.

JUST a year ago, H. De Grandpre began in the tailoring and men's furnishing line at Sorel, Que. Previously he had followed a similar business at St. Valerien. The change has not been a beneficial one, and he has assigned to a firm of Montreal accountants.

A WINDING-up order has been issued in the matter of the Mace-Perkins Brewing Company, Limited, of Montreal, and J. M. M. Duff is liquidator. The company was a year old; authorized capital, $20,000. The liabilities to the general public are about $13,000.

VOOGHT BROS.' large general store in North Sydney, was on the 29th inst. destroyed by fire. Loss, $150,000, with insurance of about $60,000. It is believed that had it not been for the ample water supply, the town would have suffered the same fate as befell Sydney only a few days ago.

THE piano and organ section of the Canadian Manufacturers' Association held their annual meeting in Toronto on the 23rd ult., and elected Mr. R. B. Andrews president, and Mr. F. Stanley secretary. Mr. Andrews and Mr. Oliver Newcombe were appointed representatives on the Industrial Exhibition Board.

THE Canadian Pacific Railway is building at the Hochelaga shops, twenty first-class passenger coaches, six first-class sleeping cars and two first-class parlor cars. At the Perth shops 1,200 freight cars are being built, at the rate of ten a day, and at Farnham shops twenty conductors' vans are being built.

STEWART BOYD, who had been an unsuccessful dairyman in the States, came across the border into Carman, Man., where he began farming. About four and a half years ago he ceased farming and opened a flour and feed store in Winnipeg, but this venture, too, proved a failure, and now he assigns.——The assets of the Publishers' Syndicate, Limited, in this city, are advertised for sale by tender at the end of next week.