

We believe the circulation of the **TRADE REVIEW** exceeds that of any other paper of its class published in Montreal. Should any of our competitors take exception to this statement, we would suggest that the matter be left to two chartered accountants of the Province of Quebec.

### BUSINESS TROUBLES.

L. A. Sanyo, trader, Coteau du Lac, has failed for \$8,000.

Robt. Stewart, grocer, Tilsonburg, has assigned to J. A. Graves.

Muir & Manning, traders, Kirkton, have assigned to A. J. Rollins.

E. M. Lawrason, oil and soap, London, has assigned to A. H. Robinson.

Geo. Howe, painter, Ottawa, has assigned to P. Larmouth, liabilities \$14,000.

H. C. Mitcheson, general store, Edgington, has assigned to E. Armstrong.

A. McCaffrey, a small cigar manufacturer, city, is seeking an extension.

Geo. E. Baker, grocer, Bridgton, has assigned to W. J. Ward, owing \$1,800.

Syd. Thompson, boots and shoes, Toronto, has assigned to H. Barber & Co., for \$5,000.

Geo. Arbuckle, implements, Cobecouk, Ont., has assigned to H. W. McMann, Toronto.

A. C. Mason & Co., manufacturers of bicycles, Toronto, has assigned to H. Barber & Co.

C. Muir, general store, Kelowna, B.C., has assigned to H. B. Picken, city. Liabilities \$5,000.

Osborne & Flowers, ladies tailors, Toronto, have failed for \$5,000 and E. Lyo is in charge.

W. Inwood, blacksmith and tinsmith, Toronto, has assigned to T. E. Rawson, liabilities \$3,000.

N. Z. Belanger, beer bottler, city, has filed a consent of assignment on demand of O. M. Auge & Co.

Jos. Rogers, hats and furs, Toronto, has assigned to E. J. Henderson, Toronto, liabilities \$20,000 to \$25,000.

Jos. Brassard, trader, Tremblay, Que., has submitted an offer of 20c on the dollar. Liabilities \$1,300, assets \$700.

T. B. Pearson & Co., manufacturers of clothing, Victoria, have assigned to A. B. Picken, city, and Geo. A. Kirk.

Chas. R. S. Mason, boots and shoes, Digby, has assigned to C. S. Shrieve, with liabilities of \$9,000. There are preferred claims of over \$7,000.

J. J. Anderson & Co., books and stationery, London, Ont., are endeavoring to arrange a settlement at 80c on the dollar. The liabilities are \$2,000.

John P. O'Neill, grocer, Halifax, has made an assignment of his book debts, stock, etc., to the Imperial Oil Co., and the stock has since been sold under a bill of sale.

W. McFarlane, coal and wood, Toronto, has assigned and a meeting of creditors will be held this week. He had several branch offices, and appears to have extended too rapidly. He is understood to owe \$9,000 to \$10,000.

McKendry & Co., who owned the large departmental store in Toronto, recently burnt, have made an assignment. It is stated the insurance on the stock is \$130,000 and on fixtures about \$12,000. Liabilities are probably \$200,000 or over. The firm was composed of J. N. McKendry alone who was formerly in the employ of the T. Eaton Company, but started in a small way for himself in '83 with one

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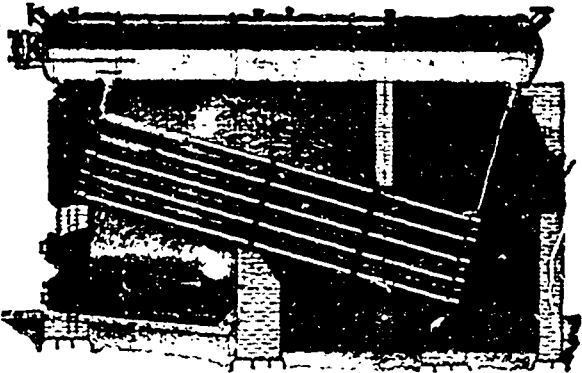
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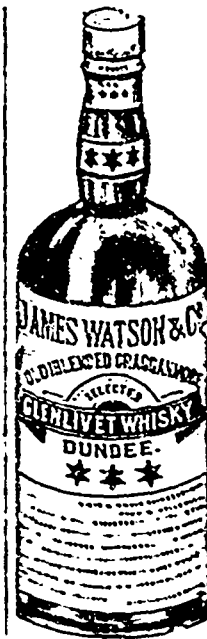
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Farrar, the latter retiring 2 years later. McKendry gradually extended and latterly was doing a large business. His financial position up to the time of the fire was considered to be fairly good.

In regard to the statistical position of black and white pepper, W. T. Sargent & Sons, of London, write as follows: "The present low range of prices coming at the period when the advance in silver has further operated to the disadvantage of growers to the extent of 16 1/2 per cent, viz.: from 27d per dozen to 31 1/2d will for some time prevent an increase in the dollar value to any extent, and probably restrict the planting of fresh vines to any extent for some time to come. The supplies from Penang during the last three and four years have been augmented by the old stocks, estimated at 6,000 tons, that have been stored in Achree for some years back during the late Acheen War, so that only current crop may now be expected. The cultivation of tobacco plantations of late, having been much more profitable in Sumatra than pepper plantations, is a feature not to be lost sight of. The reports from Singapore speak very positively that present crop will be considerably short, owing to neglected cultivation and bad weather. The Chinese are this year storing large quantities rather than meet current rates, a proceeding seldom done before to any extent. This has occurred in Penang as well as Singapore. It must be borne in mind, with reference to the large accumulation of stocks in Holland and France, that the terminal markets established there during recent years necessarily require a large supply."

The English capital is being attracted to British Columbia is evidenced from the reports of mining men who have recently returned from England. C. W. Callahan, who has examined mines in all parts of the world, said that capital was being withdrawn from both Australia and South Africa. "From Australia because for some time past the investments have been unprofitable, and the political situation in the Transvaal is not of a character to



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engender confidence. The amount drawn from those sections is enormous, and it is now lying idle, waiting for fuller reports from British Columbia. The Province is even now attracting much attention, and the flow of capital from the English money centers will soon start this way; and, once started, and confidence once established, there will be no end to the wealth which will come pouring into British Columbia for investment in legitimate mining enterprises. British Columbia is young and the field is new. My own observation is that there is no country under the sun with such mineral possibilities." Another mining man who has just returned from abroad says substantially the same regarding English capital and its investment in British Columbia, and adds that many millions will be available for mining investment before the summer is over.